



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

07th December 2022

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager-Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Subject: Announcement under Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

With reference to captioned subject please find the enclosed letter received from the SEBI with respect to regulation 30 of SEBI (LODR) Regulations, 2015.

Please take the above on record.

Thanking you,

Yours faithfully,
For Nath Bio-Genes (India) Limited

Devinder Khurana
Chief Financial Officer

- Nath House, Nath Road, Aurangabad - 431005 (MS) Tel : 0240-2376314/5/6/7
Email : info@nathseeds.com www.nathbiogenes.com
- 1, Chateau Windsor, 86 Veer Nariman Road, Mumbai - 400020 (MS) Tel : 022-22871001, 22875653/4/5

**NATH
GROUP**



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

*General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints-II*

By E-mail/Courier

SEBI/HO/CFDSEC2/OW/2022/60813/1

December 05, 2022

**Nath Bio Genes (India) Limited
Nath House, Nath Road
PB-318, Aurangabad
Maharashtra 431005**

Sir/Madam,

Sub: Administrative Warning in relation to non-compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

1. This has reference to the resignation of an Independent Director, Mr. Shrirang Agarwal from the Nath Bio Genes (India) Limited ("Company") with effect from February 15, 2022.
2. It is observed that the Company had made disclosure of the aforesaid event under Regulation 30 of SEBI LODR Regulations with a delay to NSE on July 19, 2022 after follow up by NSE and to BSE on October 11, 2022 after follow up by SEBI.
3. It is also observed that the date of resignation of an independent director was incorrectly mentioned as March 30, 2022 in the Corporate Governance Report for the quarter ending March 2022. The report was subsequently revised with the correct information on May 19, 2022.
4. In response to queries raised by the Exchange, you have submitted that the Company erroneously forgot to file the intimation of resignation with the Exchange.
5. You may note that as per Regulation 30(6) of the LODR Regulations, the resignation of an independent director is deemed as a material event and is required to be disclosed in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "LODR Regulations") within 24 hours of the occurrence of the event.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

6. You may further note that as per the principles governing disclosures and obligations mentioned under 4(1)(e) of LODR Regulations, the listed entity shall ensure that disseminations made under provisions of these regulations and circulars made thereunder, are adequate, accurate, explicit, timely and presented in a simple language. However, we observe with great concern that you have not complied with the observation of SEBI detailing the violation(s) as mentioned in para 2 and 3 above.
7. The above violation has been viewed very seriously. You are hereby warned to be careful in future Any repetition of the same violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of SEBI Act, 1992, the rules or the regulations made or directions issued by the Board thereunder.
8. In addition, you are advised-
 - a. To place this letter before company's Board of Directors in the ensuing meeting for necessary action;
 - b. To disseminate this letter on the website of the stock exchanges immediately upon receipt; and

Yours faithfully,


Surabhi Gupta

Copy by email: BSE & NSE