



Extraordinary Together



October 14, 2022

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
BSE Scrip Code Equity: 505537

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051  
NSE Symbol: ZEEL EQ

Dear Madam/Sir,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Press Release**

**Ref: Composite Scheme of Arrangement amongst Zee Entertainment Enterprises Limited, Bangla Entertainment Private Limited, and Culver Max Entertainment Private Limited (formerly Sony Pictures Networks India Private Limited), and their respective shareholders and creditors ('Scheme')**

Please find enclosed a copy of press release being issued by the Company, in relation to the approval accorded by the equity shareholders of the Company to the proposed Scheme.

This is for your information and records.

Thanking You,

Yours faithfully,  
For Zee Entertainment Enterprises Limited

ASHISH  
RAMESH  
AGARWAL  
Ashish Agarwal  
Company Secretary  
FCS6669

Digitally signed by ASHISH RAMESH AGARWAL  
DN: cn=ASHISH RAMESH AGARWAL, o=ZEE ENTERTAINMENT ENTERPRISES LIMITED, email=ashish.ramesh.agarwal@zee.com, c=IN  
e=ashish.ramesh.agarwal@zee.com, o=ZEE ENTERTAINMENT ENTERPRISES LIMITED, ou=ZEE ENTERTAINMENT ENTERPRISES LIMITED, cn=ASHISH RAMESH AGARWAL  
Date: 2022.10.14 11:49:55 +05'30'

Encl: As above

Zee Entertainment Enterprises Limited

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*For Immediate Release:*

## **ZEE Entertainment's equity shareholders approve proposed merger with Sony Pictures Networks India with a thumping majority**

- *99.99% of equity shareholders approved the proposed Composite Scheme of Arrangement*
- *Approval marks yet another firm and positive step ahead in the merger completion process*

**MUMBAI, 14<sup>th</sup> October 2022:** ZEE Entertainment Enterprises Ltd. (ZEEL), the leading Content Company, today announced that the Company's equity shareholders have approved the proposed merger of ZEEL and Bangla Entertainment Pvt. Ltd. with and into Culver Max Entertainment Pvt. Ltd. (formerly Sony Pictures Networks India Pvt. Ltd.)

As per the order of the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, dated 24<sup>th</sup> August 2022, the Company convened the meeting of its equity shareholders on 14<sup>th</sup> October 2022, to seek approval for the proposed merger. The resolution put forth during the meeting pertaining to the proposed merger was wholeheartedly supported by 99.99% of ZEEL's equity shareholders.

The approval marks yet another firm and positive step forward, in the overall merger completion process.

**Mr. Punit Goenka, MD & CEO, ZEE Entertainment Enterprises Ltd.** said, *"On behalf of all the Board members and management of ZEEL, I would like to thank the equity shareholders of the Company for recognising the value-accretive opportunities the proposed merger will deliver to all stakeholders. The continued trust and overwhelming support by our equity shareholders towards the resolution of the Composite Scheme of Arrangement, further strengthen our abilities to consistently deliver higher value as we move forward in this process."*

ZEEL has received an approval from the Competition Commission of India (CCI), vide its communication dated 4<sup>th</sup> October 2022. The Company has also received approvals from the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) in July 2022.

The Composite Scheme of Arrangement remains subject to applicable regulatory and other approvals.

=End=

**About ZEE Entertainment Enterprises Limited (ZEEL)**

*Zee Entertainment Enterprises Ltd. is a leading content company offering entertainment content to diverse audiences. With a presence in over 190 countries and a reach of more than 1.3 billion people around the globe, ZEEL is among the largest global Media & Entertainment Companies across genres, languages, and integrated content platforms.*

Media Queries: [parag.darade@zee.com](mailto:parag.darade@zee.com) | [chandni.mathur@zee.com](mailto:chandni.mathur@zee.com)