



**Corporate Office : Prestige Precinct, 3rd Floor, Almeda Road, Thane (W) - 400 601. INDIA**  
Tel. : +91 22 4961 6103 / 4974 8107 Email : [finance@nitincastings.com](mailto:finance@nitincastings.com) Website: [www.nitincastings.com](http://www.nitincastings.com)

February 07, 2025

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai - 400 001  
Email: [corp.comm@bseindia.com](mailto:corp.comm@bseindia.com)  
**Scrip Code: 508875**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 07, 2025**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their Meeting held on today i.e. February 07, 2025 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2024.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

1. Approval of the Un-audited Financial Results for the quarter and nine month ended on 31<sup>st</sup> December, 2024 and Limited Review report of Statutory Auditors for the quarter and nine month ended on 31<sup>st</sup> December, 2024.

The aforesaid Meeting commenced at 02.00 p.m. and concluded at 3.30 p.m.

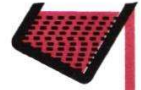
This is for your information and record.

Yours faithfully

Thanking you.

**For Nitin Castings Limited**

**Nitin Kedia**  
**Director**  
**DIN: 00050749**



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Un-Audited Financial Result for the Quarter and Nine Month Ended 31st December, 2024						
Particulars	Rs. in Lakhs (Except EPS)					
	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	3,379.58	3,832.34	3,371.19	11,199.33	10,960.21	14,874.77
2. Other Income	72.18	189.30	137.97	333.68	359.95	434.30
<b>3. Total Income (1+2)</b>	<b>3,451.76</b>	<b>4,021.64</b>	<b>3,509.17</b>	<b>11,533.01</b>	<b>11,320.15</b>	<b>15,309.07</b>
<b>4. Expenditure</b>						
a. Cost of materials consumed	2,732.82	2,545.58	2,685.70	7,729.69	8,994.33	12,053.30
b. Purchase of traded goods						
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(245.05)	201.45	(167.80)	321.58	(597.86)	(602.91)
d. Employees benefit expense	291.25	322.80	253.11	874.29	721.80	977.56
e. Finance Cost	13.30	8.07	4.05	31.01	10.59	19.87
f. Depreciation & Amortisation	55.28	52.39	42.90	155.56	122.06	169.27
g. Administrative, Selling & General Expenses	342.31	362.24	304.95	1,077.97	813.09	910.47
<b>Total Expenditure</b>	<b>3,189.91</b>	<b>3,492.54</b>	<b>3,122.91</b>	<b>10,190.09</b>	<b>10,064.01</b>	<b>13,527.55</b>
<b>5. Profit (+) / Loss (-) before exceptional item and tax</b>	<b>261.85</b>	<b>529.10</b>	<b>386.26</b>	<b>1,342.92</b>	<b>1,256.14</b>	<b>1,781.51</b>
6. Exceptional items	-	-	-	-	-	236.65
<b>7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>261.85</b>	<b>529.10</b>	<b>386.26</b>	<b>1,342.92</b>	<b>1,256.14</b>	<b>1,544.86</b>
<b>8. Tax expense</b>	<b>82.05</b>	<b>109.16</b>	<b>86.05</b>	<b>347.11</b>	<b>274.61</b>	<b>332.00</b>
Current Tax	90.00	104.02	68.76	309.75	237.10	301.39
Tax Provision of Earlier Years	2.73	-	4.34	2.73	(2.15)	(2.03)
Deferred Tax	(10.68)	5.14	12.95	34.63	39.66	32.65
<b>9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax</b>	<b>179.80</b>	<b>419.93</b>	<b>300.21</b>	<b>995.81</b>	<b>981.53</b>	<b>1,212.85</b>
10. Other Comprehensive Income (Net of Tax)						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	-	-	-	-	-	5.75
(ii) Income tax related to item no. (i) above	-	-	-	-	-	(1.45)
<b>Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.31</b>
<b>Total Comprehensive Income for the period (9+10)</b>	<b>179.80</b>	<b>419.93</b>	<b>300.21</b>	<b>995.81</b>	<b>981.53</b>	<b>1,217.16</b>
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised) - Basic and diluted EPS	3.50	8.17	5.84	19.37	19.09	23.67

**Notes :**

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February 2025.
- (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind\_AS 108.
- (3) The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- (4) Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period.
- (5) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com.
- (6) The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

Mumbai, 7th day of February 2025

For NITIN CASTINGS LIMITED

  
Nitin Kedia  
Managing Director  
DIN No. : 00050749





**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of NITIN CASTINGS LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

TO THE BOARD OF DIRECTORS OF NITIN CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NITIN CASTINGS LIMITED** (the "Company") for the quarter ended December 31, 2024 (the "Statement"), and year to date results for the period from April 1, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus

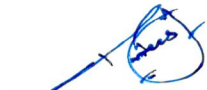
provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhunjhunwala Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 113675W/W100361



**(CA Priteesh Jitendra Jain)**

Partner

Membership No : 164931

UDIN : 25164931BMIFHE1634

Date : February 7, 2025

Place : Mumbai

