



LAXMI ORGANIC INDUSTRIES LTD

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April 20, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Outcome of the board meeting and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you that the Board of Directors (“**the Board**”) of Laxmi Organic Industries Limited (“**the Company**”) at its meeting held today i.e. April 20, 2023 approved the following matters:

1. Approved proposal to raise further funds by way of Equity and/or Debt through any mode as the Board may deem fit and necessary.
2. To authorise the Board of Directors of the Company to Borrow in excess of limit specified u/s 180(1)(c) not exceeding ₹ 20,000 million.
3. To authorise Board of Directors of the Company to create charge/mortgage on the movable and immovable assets of the Company, both present and future u/s 180(1)(a) for the borrowings of upto ₹ 20,000 million.
4. Approved the Postal Ballot notice for seeking the approval of members for the above matters.

The copy of the notice of Postal Ballot along with the Calendar of Events will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

The Meeting of the Board of Directors commenced at 17.00 hours (IST) and concluded at 19.00 hours (IST).

We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer