



26<sup>th</sup> March 2022

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

**Sub.: Disclosure of Voting results in respect of the Postal Ballot process conducted by the company pursuant to Regulation 44(3) of SEBI Listing Regulations 2015.**

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the results of the postal ballot conducted by the company, the voting on which commenced on 24<sup>th</sup> February 2022 and closed on 25<sup>th</sup> March 2022, along with the report of M/s. T. F. Khatri and Associates, Scrutinizer appointed for conducting the postal ballot.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

A handwritten signature in blue ink, appearing to read 'Deepak Manerikar', is written over a light blue circular stamp.

**Deepak Manerikar**  
Company Secretary

Encl: as above

**Shree Renuka Sugars Limited**

**Corporate Office:** 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India  
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com  
**Registered Office:** 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India  
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



Company's name	Shree Renuka Sugars Limited
Date of Postal Ballot Notice	11-Feb-22
Voting start date	24-Feb-22
Voting end date	25-Mar-22
Total number of shareholders on record date	365728
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	-
Public:	-
No. of shareholders attended the meeting through Video Conference:	NA
Promoters and Promoter Group:	-
Public:	-

Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary - Material related party transactions for FY 2021-22 and FY 2022-23						
Whether promoter/promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>1,32,98,75,232</b>	-	-	-	-	-
Public-Institutions	E-Voting	27,87,64,972	5,81,40,501	20.86	5,81,40,501	-	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>27,87,64,972</b>	<b>5,81,40,501</b>	<b>20.86</b>	<b>5,81,40,501</b>	<b>-</b>	<b>100.00</b>
Public-Non Institutions	E-Voting	51,98,49,569	66,68,144	1.28	64,39,206	228938	96.57	3.43
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>51,98,49,569</b>	<b>66,68,144</b>	<b>1.28</b>	<b>64,39,206</b>	<b>2,28,938</b>	<b>96.57</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>6,48,08,645</b>	<b>3.04</b>	<b>6,45,79,707</b>	<b>2,28,938</b>	<b>99.65</b>	<b>0.35</b>

Resolution No.			2					
Resolution Required: (Ordinary/ Special)			Special - Increase in remuneration of Mr. Vijendra Singh, Executive Director & Dy. CEO					
Whether promoter/promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	1,32,98,75,232	100.00	1,32,98,75,232	-	100.00	-
	Poll			-			-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>1,32,98,75,232</b>	<b>1,32,98,75,232</b>	<b>100.00</b>	<b>1,32,98,75,232</b>	<b>-</b>	<b>100.00</b>
Public-Institutions	E-Voting	27,87,64,972	5,81,40,501	20.86	4,74,10,915	1,07,29,586	81.55	18.45
	Poll			-		-	-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>27,87,64,972</b>	<b>5,81,40,501</b>	<b>20.86</b>	<b>4,74,10,915</b>	<b>1,07,29,586</b>	<b>81.55</b>
Public-Non Institutions	E-Voting	51,98,49,569	73,35,381	1.41	69,20,687	414694	94.35	5.65
	Poll			-			-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>51,98,49,569</b>	<b>73,35,381</b>	<b>1.41</b>	<b>69,20,687</b>	<b>4,14,694</b>	<b>94.35</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>1,39,53,51,114</b>	<b>65.56</b>	<b>1,38,42,06,834</b>	<b>1,11,44,280</b>	<b>99.20</b>	<b>0.80</b>

Resolution No.			3					
Resolution Required: (Ordinary/ Special)			Special - Appointment of Mr. Ravi Gupta as Executive Director of the Company					
Whether promoter/promoter group are interested in			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled
							(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	1,32,98,75,232	100.00	1,32,98,75,232	-	100.00	-
	Poll			-			-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>1,32,98,75,232</b>	<b>1,32,98,75,232</b>	<b>100.00</b>	<b>1,32,98,75,232</b>	<b>-</b>	<b>100.00</b>
Public-Institutions	E-Voting	27,87,64,972	5,81,40,501	20.86	4,74,10,915	10729586	81.55	18.45
	Poll			-		-	-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>27,87,64,972</b>	<b>5,81,40,501</b>	<b>20.86</b>	<b>4,74,10,915</b>	<b>1,07,29,586</b>	<b>81.55</b>
Public-Non Institutions	E-Voting	51,98,49,569	73,59,490	1.42	71,11,767	247723	96.63	3.37
	Poll			-			-	-
	Postal Ballot			-			-	-
	<b>Total</b>		<b>51,98,49,569</b>	<b>73,59,490</b>	<b>1.42</b>	<b>71,11,767</b>	<b>2,47,723</b>	<b>96.63</b>
<b>Total</b>		<b>2,12,84,89,773</b>	<b>1,39,53,75,223</b>	<b>65.56</b>	<b>1,38,43,97,914</b>	<b>1,09,77,309</b>	<b>99.21</b>	<b>0.79</b>

## Report of Scrutinizer in Respect of Postal Ballot Voting Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman/Board of Directors,**  
Shree Renuka Sugars Limited  
2<sup>nd</sup> and 3<sup>rd</sup> Floor, Kanakashree Arcade,  
CTS No. 10634, JNMC Road,  
Neharu Nagar, Belagavi  
Belgaum 590010.

Dear Sir,

**Subject: Scrutinizer's Report on Postal Ballot Process (through e-voting) conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of Shree Renuka Sugars Limited ("the Company"), vide its resolution passed on 11<sup>th</sup> February 2022, decided to conduct the process of voting through postal ballot for obtaining approval of the Equity Shareholders of the Company for the following resolutions as set out in the Postal Ballot Notice dated 11<sup>th</sup> February 2022:

Sr. No.	Type of Resolution	Description of the resolution
1.	Ordinary Resolution	Material related party transactions for FY 2021-22 and FY 2022-23
2.	Special Resolution	Increase in remuneration of Mr. Vijendra Singh, Executive Director & Dy. CEO
3.	Special Resolution	Appointment of Mr. Ravi Gupta as Executive Director of the Company

In compliance with the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with the Circulars issued by the Ministry of Corporate Affairs in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means ('e-voting') only, to all the Members of the Company to enable them to cast their votes on the items mentioned in the Notice.





The Company has engaged the services of KFin Technologies Private Limited, ('Kfintech'), (formerly Karvy Fintech Private Limited), as the Electronic Voting Service Provider who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website <https://evoting.kfintech.com/>.

In view of the current circumstances due to the pandemic caused by COVID-19 and restrictions on the movements apart from social distancing, Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No.17/2020 dated 13<sup>th</sup> April, 2020 read with Circular No. 33/2020 dated 28<sup>th</sup> September 2020, Circular No. 39/2020 dated 31<sup>st</sup> December 2020, Circular No. 10/2021 dated 23<sup>rd</sup> June 2021 and Circular No. 20/2021 dated 8<sup>th</sup> December 2021 (collectively referred to as "MCA Circulars"), had advised companies to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

I, Tehseen Fatima Khatri, proprietor of T. F. Khatri & Associates was appointed as a Scrutinizer by the Company in the Board Meeting held on 11<sup>th</sup> February 2022, for the purpose of the conducting the postal ballot through remote e-voting only in a fair and transparent manner for obtaining approval of Shareholders of the Company for the aforesaid matters as required under the above stated provisions of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013, Rules made there under and SEBI Listing Regulations relating to postal ballot through remote e-voting on the resolutions contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot through e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Kfintech, the authorized agency to provide e-voting facilities, engaged by the Company.

The Shareholders of the Company, holding shares as on the cut-off date of 18<sup>th</sup> February 2022, were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:

1. The Board has appointed Kfintech as the Service provider, to provide e-voting facilities to the Members of the Company. Kfintech is also the Registrar and Share Transfer Agent ('RTA') of the Company.





2. The Company and Kfintech had uploaded the Notice together with the explanatory statement on its website [www.renukasugars.com](http://www.renukasugars.com) and <https://evoting.kfintech.com/> respectively. Kfintech had generated Electronic Voting Event Number (EVEN) 6491 for the votes cast through e-voting mode for equity shareholders. As directed by the Company, all necessary formalities specified under the Act and the rules framed thereunder have been duly complied with by the Kfintech. Necessary instructions in relation to voting by postal ballot were duly mentioned in the Postal Ballot Notice.
3. The notice dated 11<sup>th</sup> February 2022 along with the Statement under Section 102 of the Act, setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear in the register of members/list of beneficial owners as received from the National Securities Depository Limited (NSDL)/Central Depository Services (India) limited (CDSL) as on 18<sup>th</sup> February 2022 in compliance with above referred MCA Circulars.
4. The Company has completed the dispatch of Notice by e-mail on 23<sup>rd</sup> February 2022. In accordance with the MCA Circulars, no physical postal ballot notice was dispatched to the Members in view of present situation of COVID 19 pandemic.
5. In accordance with the MCA Circulars, the Company vide its advertisements published in Financial Express (English Newspaper) and Kannada Prabha (Kannada Newspaper) 24<sup>th</sup> February 2022, gave due notice to the members of the Company including those who were either holding shares in physical or in respect of whom, the email address was not available in the records of depository participant or the Registrar and Share Transfer Agent, as to the manner in which they can register their email id and receive the notice of postal ballot and necessary instructions to vote electronically in the resolution forming part of the postal ballot notice.
6. The Postal Ballot voting (Remote e-voting) period commenced on Thursday, 24<sup>th</sup> February 2022 (9.00 a.m. IST) and ends on Friday, 25<sup>th</sup> March 2022 (5.00 p.m. IST).
7. The members of the Company as on the "cut off" date i.e. 18<sup>th</sup> February 2022 were entitled to vote by e-voting on the proposed resolution.
8. Pursuant to the above referred MCA Circulars, the Company sent Postal Ballot Notice only by email to the members who have registered their email addresses with the Company or depository / depository participants and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope was not sent to the members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the e-voting system only.
9. On Friday, 25<sup>th</sup> March 2022 after the closure of e-voting process at 5.00 pm, the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Shamika Shelar and Ms. Anasha Wagh, witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.





10. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from report generated from the e-voting website of Kfintech i.e. <https://evoting.kfintech.com/> in respect of e-voting process.
11. 1311 Members representing 1395391628 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of Postal Ballot and all votes cast up to 25<sup>th</sup> March 2022 at 5:00 P.M., i.e. the last date and time for e-voting, were considered for my scrutiny.
12. A Summary of the votes cast through remote e-voting by shareholders of the Company is as under:

**Resolution No. 1:** Material related party transactions for FY 2021-22 and FY 2022-23

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)					
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against	No. of Members who abstain from voting	No. of votes	No. of votes
E-Voting	1087	64579707	99.65%	154	228938	0.35%	83	1329936189	794
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>1087</b>	<b>64579707</b>	<b>99.65%</b>	<b>154</b>	<b>228938</b>	<b>0.35%</b>	<b>83</b>	<b>1329936189</b>	<b>794</b>

Note: Details of the invalid votes as mentioned below:

Type of Voting	Invalid Votes	
	Number of members who voted	Number of shares for which votes cast
E-Voting	2	646000
Postal Ballot	0	0
<b>Total</b>	<b>2</b>	<b>646000</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No. 1 as set forth in the Notice dated 11<sup>th</sup> February 2022 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Friday, 25<sup>th</sup> March 2022.



**Resolution No. 2** : Increase in remuneration of Mr. Vijendra Singh, Executive Director & Dy. CEO

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)			No. of Members who abstain from voting	No. of votes	No. of votes
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against			
E-Voting	869	1384206834	99.20%	369	11144280	0.80%	100	38052	2462
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>869</b>	<b>1384206834</b>	<b>99.20%</b>	<b>369</b>	<b>11144280</b>	<b>0.80%</b>	<b>100</b>	<b>38052</b>	<b>2462</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Special Resolution as per Item No. 2 as set forth in the Notice dated 11<sup>th</sup> February 2022 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Friday, 25<sup>th</sup> March 2022.

**Resolution No. 3:** Appointment of Mr. Ravi Gupta as Executive Director of the Company

**Voted in Favour or Against the Resolution:**

Type of Voting	Valid Votes						Abstain Votes		Less Voted
	Voting in Favour of the resolution (Assent)			Voting Against the resolution (Dissent)			No. of Members who abstain from voting	No. of votes	No. of votes
	Number of members who voted	Number of shares for which votes cast	% age of total votes in favour	Number of members who voted	Number of shares for which votes cast	% age of total votes against			
E-Voting	1059	1384397914	99.21%	193	10977309	0.79%	82	13798	2607
Postal Ballot	0	0		0	0		0	0	0
<b>Total</b>	<b>1059</b>	<b>1384397914</b>	<b>99.21%</b>	<b>193</b>	<b>10977309</b>	<b>0.79%</b>	<b>82</b>	<b>13798</b>	<b>2607</b>

**RESULTS:**

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Special Resolution as per Item No. 3 as set forth in the Notice dated 11<sup>th</sup> February 2022 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting i.e. Friday, 25<sup>th</sup> March 2022.








13. I further report that as per the Postal Ballot Notice and the Board Resolution dated 11<sup>th</sup> February 2022, the Chairman or a person authorised by the Chairman may declare and confirm the above results in respect of the Resolutions referred in the Postal Ballot Notice. The result of the Postal Ballot will be displayed on the Company's website [www.renukasugars.com](http://www.renukasugars.com) and also Kfintech's website at <https://evoting.kfintech.com/>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the equity shares of the Company are listed and will also be displayed on the notice board of the Company at its Registered office and Corporate office, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.
14. The relevant records related to this postal ballot activity will be handed over to the Company Secretary of the Company for safe keeping.

I thank you for the opportunity given to me, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,

<p>For T. F. Khatri &amp; Associates Company Secretary in Practice</p>   <p>Khatri Tehseen Fatima (Proprietor) Membership No: 9093 C.P. No: 10417</p> <p>Place: Mumbai Date: 26/03/2022 UDIN: F009093C003167248</p>	<p>Countersigned and received the report</p>  <p>Deepak Manerikar Company Secretary of the Company</p>
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