

Date: 14th February, 2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code: 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 3rd February, 2023, we wish to inform you that the meeting of the Board of Directors held today i.e. 14th February, 2023. The Board in the meeting held today considered the following matter:

Approval of the Unaudited Financial Results for the Quarter and nine month ended 31st December, 2022.

The Board inter – alia, considered and approved the Unaudited Financial Results both Standalone and Consolidated for the quarter and nine month ended 31st December, 2022. The same was also reviewed by the Audit Committee in its meeting held today.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and nine month ended 31st December, 2022 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

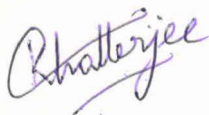
The meeting of the Board of Directors of the Company commenced at 11:00 A.M and concluded at 4.20 P.M.

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**



KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER



Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2022 of Lancor Holdings Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ("the Company") for the quarter and nine months ended on December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to the attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to note no. 4 regarding pending litigation relating to one of the commercial property an investment property having a carrying value of Rs. 3005.54 lakhs.

Our conclusion is not modified in respect of this matter.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W
KOPPULA YAGNA NARAYANA
NARAYANA
Digitally signed by KOPPULA
YAGNA NARAYANA
Date: 2023.02.14 15:31:45
+05'30'
K.Y. Narayana
Partner
Membership No. 060639
UDIN: 23060639BGRYSA9298

Place: Chennai
Date : February 14, 2023

LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

							(RS. IN LAKHS, EXCEPT EPS)	
S.No.	Particulars	Quarter ended			Nine Months ended		Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income							
	a) Revenue from operations	3,149.28	3,045.86	2,791.08	8,771.46	7,892.92	10,623.90	
	b) Other income	33.23	26.87	15.91	84.88	75.80	72.05	
	Total Income from operations (Net)	3,182.51	3,072.73	2,806.97	8,856.34	7,968.72	10,595.94	
2	Expenses							
	a) Land and land related expenses	8.05	21.07	3.08	32.21	28.56	73.10	
	b) Cost of materials & construction expenses	1,307.68	638.62	368.34	4,591.86	1,366.74	2,042.63	
	c) Changes in inventory of finished goods and work-in-progress	994.05	1,195.90	1,915.33	1,250.35	4,370.35	5,611.61	
	d) Employee benefits expense	152.70	160.65	154.44	476.49	449.66	602.28	
	e) Finance Cost	422.71	483.36	626.52	1,569.98	1,967.91	2,557.43	
	f) Depreciation and amortization expense	40.86	43.54	33.49	127.62	85.01	137.85	
	g) Other expenses	253.74	465.93	289.27	919.47	678.96	893.65	
	Total Expenses	3,179.89	3,010.07	3,392.48	8,767.07	8,988.59	12,018.32	
3	Profit / (Loss) before exceptional items and tax (1-2)	2.62	62.66	(585.51)	89.27	(1,017.87)	(1,422.37)	
4	Exceptional items (net)	-	-	-	-	-	-	
5	Profit / (loss) before tax (3-4)	2.62	62.66	(585.51)	89.27	(1,017.87)	(1,422.37)	
6	Tax expense							
	(a) Current tax	1.60	16.00	-	17.60	-	-	
	(b) Deferred tax	(39.35)	66.94	(124.34)	68.25	(278.08)	(382.62)	
7	Profit / (loss) for the period (5-6)	40.37	(20.27)	(461.17)	5.42	(739.79)	(1,039.86)	
8	Other Comprehensive Income / (loss) (net of tax) items that will not be reclassified to profit or loss	(3.49)	(3.49)	2.04	(10.48)	(11.28)	(14.82)	
9	Total Comprehensive Income / (loss) after tax (7+8)	36.88	(23.76)	(459.13)	(5.05)	(751.07)	(1,054.67)	
10	Paid up equity share capital (face value Rs 2/- each)	810.00	810.00	810.00	810.00	810.00	810.00	
11	Other Equity	-	-	-	-	-	12,312.29	
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs 2/- each) (not annualized for quarters)							
	a) Basic (in Rs.)	0.10	(0.05)	(1.14)	0.01	(1.83)	(2.57)	
	b) Diluted (in Rs.)	0.10	(0.05)	(1.14)	0.01	(1.83)	(2.57)	

for and on behalf of the Board of Directors

SHEKAR R V
Digitally signed by SHEKAR R V
Date: 2023.02.14 15:08:05Z

R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 14th February, 2023

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Standalone Results

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The statutory auditors have carried out the limited review of the results.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of information by Ind AS 108.
4. In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the week commencing March 2023.
5. Figures of the previous periods have been reclassified and / or regrouped wherever necessary to conform to the figures of the current period.

Signed for Identification By
KOPPULA YAGNA NARAYANA
Digitally signed by
KOPPULA YAGNA
NARAYANA
Date: 2023.02.14
15:33:04 +05'30'
Nayan Parikh & Co
Mumbai

For and behalf of Board of Directors
SHEKAR R V
Digitally signed
by SHEKAR R V
Date: 2023.02.14
15:08:08 +05'30'
R.V.Shekar
Managing Director
DIN:00259129

Place: Chennai
Date : February 14, 2023

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2022, of Lancor Holdings Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended on December 31, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited standalone financial results, of the following entities:

Sr. No.	Name of the Entities
A	Parent
	Lancor Holdings Limited
B	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor Infinys Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to the attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited Standalone financial results of the three subsidiaries included in the unaudited financial results, whose unaudited standalone financial results reflect total revenue of Rs. 54.79 lakhs, total net profit/ (loss) after tax of Rs.14.57 lakhs and total comprehensive income/(loss) of Rs. 14.57 lakhs for the quarter and nine months ended December 31, 2022, as considered in the unaudited consolidated financial results. These unaudited financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

Emphasis of Matter

7. We draw your attention to note no. 4 regarding pending litigation relating to commercial property an investment property having a carrying value of Rs.3,005.54 lakhs.

Our conclusion is not modified in respect of this matter.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

KOPPULA YAGNA Digitally signed by KOPPULA
YAGNA NARAYANA
NARAYANA Date: 2023.02.14 15:34:55
+05'30'

K.Y. Narayana
Partner

Place: Chennai
Date : February 14, 2023

Membership No. 060639
UDIN No: 23060639BGRYSB2506

LANCOR HOLDINGS LIMITED							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022							
						(RS. IN LAKHS, EXCEPT EPS)	
S. No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	a) Revenue from operations	3,166.83	3,062.97	2,806.17	8,824.83	7,685.85	10,345.00
	b) Other income	27.33	21.63	8.89	65.07	54.98	48.34
	Total Income from Operations (Net)	3,193.96	3,084.60	2,815.06	8,889.90	7,740.83	10,393.34
2	Expenses						
	a) Land and land related expenses	8.05	21.07	3.09	32.21	28.56	73.10
	b) Cost of materials & construction expenses	1,307.68	636.52	386.34	4,381.96	1,398.74	2,042.53
	c) Changes in inventory of finished goods and work-in-progress	994.05	1,195.90	1,915.34	1,250.35	4,778.69	6,019.84
	d) Employee benefits expense	152.70	160.67	154.44	475.50	448.67	602.27
	e) Finance Cost	422.72	483.36	628.53	1,569.98	1,967.92	2,657.43
	f) Depreciation and amortization expense	48.26	50.86	39.33	149.48	112.56	166.86
	g) Other expenses	255.83	472.61	270.61	927.80	683.20	1,002.71
	Total Expenses	3,188.39	3,029.96	3,399.66	8,787.27	8,417.21	12,464.84
3	Profit / (loss) before exceptional items and tax (1-2)	4.57	84.64	(582.82)	92.63	(1,666.58)	(2,071.20)
4	Exceptional items (net)						
5	Profit / (loss) before tax (3-4)	4.57	84.64	(582.82)	92.63	(1,666.58)	(2,071.20)
6	Tax expense						
	(a) Current tax	1.92	13.95	1.13	18.23	4.37	3.04
	(b) Deferred tax	(37.67)	70.06	(122.37)	79.75	(272.20)	(375.09)
7	Profit / (loss) for the period (5-6)	40.82	(20.41)	(481.68)	6.66	(1,398.75)	(1,899.15)
8	Non Controlling Interest						
9	Profit / (Loss) after Tax and Non Controlling Interest	40.82	(20.41)	(481.68)	6.66	(1,398.75)	(1,899.15)
10	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	(3.49)	(3.49)	2.04	(10.46)	(11.28)	(14.82)
	a) Attributable to owners of the parent	(3.49)	(3.49)	2.04	(10.46)	(11.28)	(14.82)
	b) Attributable to Non Controlling Interest						
11	Total comprehensive income / (loss) after tax (7+10)	37.03	(23.90)	(459.54)	(4.81)	(1,410.04)	(1,713.97)
	a) Attributable to owners of the parent (9+10a)	37.03	(23.90)	(459.54)	(4.81)	(1,410.04)	(1,713.97)
	b) Attributable to Non Controlling Interest (8+10b)						
12	Paid up equity share capital (face value Rs 2 Per Share)	810.00	810.00	810.00	810.00	810.00	810.00
13	Other Equity						12,284.97
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters)						
	a) Basic (in Rs.)	0.10	(0.05)	(1.14)	0.01	(3.45)	(4.20)
	b) Diluted (in Rs.)	0.10	(0.05)	(1.14)	0.01	(3.45)	(4.20)

for and on behalf of the Board of Directors

SHEKAR
RV
Digitally signed
by SHEKAR RV
Date: 2023.02.14
15:49:28 +05'30'

R V Shekar
Managing Director
DIN: 00259129

Place: Chennai
Date: 14th Feb. 2023

Lancor Holdings Limited

VTN Square, 2nd Floor, No. 58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Consolidated Results

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2023. The statutory auditors have carried out the limited review of the results.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of information by Ind AS 108.
4. In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity, the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the week commencing March 2023.
5. Figures of the previous periods have been reclassified and / or regrouped wherever necessary to conform to the figures of the current period.

Signed for Identification By
KOPPULA YAGNA NARAYANA
Digitally signed by
KOPPULA YAGNA
NARAYANA
Date: 2023.02.14
15:33:25 +05'30'
Nayan Parikh & Co
Mumbai

For and behalf of Board of Directors
SHEKAR R V
Digitally signed by
SHEKAR R V
Date: 2023.02.14
15:05:03 +05'30'
R.V.Shekar
Managing Director
DIN:00259129

Place: Chennai
Date : February 14, 2023