



# MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187  
GSTIN- 27AABCM8349L1ZY

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116  
Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

**Date: 4<sup>th</sup> March, 2023**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>Script Code: 540937</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Script Code: MEDICO</b>
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Dear Sir,

**Ref: Disclosure on e-Voting Results on resolutions passed through Postal Ballot by Medico Remedies Limited (“the Company”)**

In furtherance to our communication dated 2<sup>nd</sup> February, 2023 in connection with the Postal Ballot conducted by the Company for seeking approval of the Shareholders for matters set out in the Notice of Postal Ballot dated 2<sup>nd</sup> February, 2023 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Voting Results as required pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure-I**; and
2. Scrutinizers’ Report on e-Voting Results on resolutions passed through Postal Ballot marked as **Annexure-II**

The said resolutions as set out in Postal Ballot Notice are passed with the requisite majority and is deemed to be passed on the last date of the e-voting, i.e. 4<sup>th</sup> March, 2023.

Yours faithfully,

**FOR MEDICO REMEDIES LIMITED**

**HARESH KAPURLAL MEHTA**  
**CHAIRMAN & WHOLETIME DIRECTOR**  
**DIN: 01080289**

*Encl: As above*

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### General information about company

Scrip code	540937
NSE Symbol	MEDICO
MSEI Symbol	NOT LISTED
ISIN	INE630Y01016
Name of the company	MEDICO REMEDIES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-03-2023
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	HARESH SANGHVI
Firms Name	HARESH SANGHVI
Qualification	CS
Membership Number	F2259
Date of Board Meeting in which appointed	02-02-2023
Date of Issuance of Report to the company	04-03-2023

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Voting results	
Record date	27-01-2023
Total number of shareholders on record date	1828
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for sub-division/stock split of shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12171440	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	<b>Total</b>		12171440	12171440	100.0000	12171440	0	100.0000
Public-Institutions	E-Voting	60	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		60	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4425300	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1391850	31.4521	1391849	1	99.9999	0.0001
	<b>Total</b>		4425300	1391850	31.4521	1391849	1	99.9999
<b>Total</b>		16596800	13563290	81.7223	13563289	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for alteration of the Capital Clause of the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12171440	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		12171440	100.0000	12171440	0	100.0000	0.0000
	<b>Total</b>		12171440	12171440	100.0000	12171440	0	100.0000
Public-Institutions	E-Voting	60	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		60	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4425300	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1391850	31.4521	1391849	1	99.9999	0.0001
	<b>Total</b>		4425300	1391850	31.4521	1391849	1	99.9999
<b>Total</b>		16596800	13563290	81.7223	13563289	1	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

*Haresh Sanghvi*  
*Practicing Company Secretary*

To,  
The Chairman  
**MEDICO REMEDIES LIMITED**  
1105/1106, 11<sup>th</sup> Floor,  
Hubtown Solaris Opp. Telli Galli,  
N S Phadke Marg, Andheri East, Mumbai 400069

Dear Sir,

**Re: Scrutinizer's Report on voting through Postal Ballot**

I, Haresh Sanghvi, Company Secretary in whole-time practice, have been appointed by the Board of Directors of **Medico Remedies Limited** ("the Company") on 2<sup>nd</sup> February, 2023 as a Scrutinizer under the provisions of section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the electronic voting process ("e-Voting ") on the resolutions as set out in the Notice of the Postal Ballot dated 2<sup>nd</sup> February, 2023 ("Postal Ballot Notice").

I submit my report as under:

The Company had appointed National Securities Depository Limited ("NSDL") as a service provider for extending the facility of e-Voting to the shareholders of the Company. The e-Voting period commenced on Friday, 3<sup>rd</sup> February, 2023 at 9.00 a.m. (IST) and ended on Saturday, 4<sup>th</sup> March, 2023 at 5.00 p.m. (IST). At the end of the e-Voting period on Saturday, 4<sup>th</sup> March, 2023 at 5.00 p.m. (IST), the voting portal of NSDL was blocked forthwith.

1. The cut-off date for the purpose of identifying the members who are entitled to vote on the resolutions placed for approval, was Friday, 27<sup>th</sup> January, 2023, and as on that date there were 1828 members of the Company.

The Company had sent the Postal Ballot Notice and detailed procedure of e-voting by e-mail on 2<sup>nd</sup> February, 2023 as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 and in compliance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021, 20/2021 dated 8<sup>th</sup> December, 2021, and 3/2022 dated 5<sup>th</sup> May, 2022 (the "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India.

2. The results of e-Voting along with the list of shareholders who voted "For" and "Against" the below resolutions were downloaded from the e-Voting website of NSDL.



A-6, Mazdock, 74/6, J P Road, Seven Bungalows, Andheri (W), Mumbai- 400061  
M : 9920124310 email: hpsanghvic@gmail.com

3. The summary of votes casted by e-Voting is as under:

**RESOLUTION NO. 1- SPECIAL RESOLUTION**

**Approval for sub-division/stock split of shares**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>22</b>	<b>13563289</b>	<b>99.99</b>

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
<b>1</b>	<b>1</b>	<b>0.01</b>

(iii) **Invalid** votes/**Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

**RESOLUTION NO. 2- ORDINARY RESOLUTION**

**Approval for alteration of the Capital Clause of the Memorandum of Association**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>22</b>	<b>13563289</b>	<b>99.99</b>

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
<b>1</b>	<b>1</b>	<b>0.01</b>





*Hareesh Sanghvi*  
*Practising Company Secretary*

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

**Notes: Percentage of votes cast in favour or against the resolutions, are calculated based on the valid votes cast through e-Voting.**

4. The relevant records relating to e-Voting shall remain in my safe custody until the Chairman consider, approve and sign the minutes approving the resolution passed by the way of postal ballot and the same shall thereafter be handed over to the Chairman or any other person authorized by him for safe keeping.
5. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules thereunder and (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to e-Voting for the resolutions as stated in the Postal Ballot Notice.
6. My responsibility as a scrutinizer is restricted to ensure that the voting process by e-voting is conducted in a fair and transparent manner and presenting Scrutinizer's report of the total votes cast by e-voting "in favour" or "Against" the resolutions in the Postal Ballot Notice. My report is based on the reports generated from the e-voting system provided by NSDL, an agency appointed by the Company to provide e-Voting facilities.
7. This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) to be placed on website of the Company and (iii) on the website of NSDL. This Report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.



**HAREESH SANGHVI**  
**Practising Company Secretary**  
**CoP No. 2259/FCS 3675**  
**UDIN: F002259D003232695**

**Place: Mumbai**  
**Date: 4<sup>th</sup> March, 2023**