



TRANSWARRANTY FINANCE LIMITED

May 9, 2023

The Manager
Listing Department
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400001
BSE Scrip Code: 532812

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
NSE Symbol: TFL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, May 9, 2023

Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Transwarranty Finance Limited ("the Company") at its meeting held today i.e. Tuesday, May 9, 2023 has considered and approved the Audited (Standalone and Consolidated) Financial Statements and Results of the Company for the quarter and financial year ended March 31, 2023. A copy of the said audited financial results together with the Auditors Report for the quarter and financial year ended March 31, 2023, are enclosed herewith.

The meeting of Board of Directors commenced at 3.20 P.M. and concluded at 4.40 P.M.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For **Transwarranty Finance Limited**

Suhas Borgaonkar
Company Secretary & Compliance Officer
Membership No.: A3391

Encl: A/a

CIN: L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965
Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com

Independent Auditor's Report on the audit of Quarterly and Year to date Standalone Financial Results of Transwarranty Finance Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Transwarranty Finance Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Transwarranty Finance Limited** (the "Company") for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit



evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company. Our opinion is not modified in respect of the above matter.

We draw attention to Note 8 to the Statement indicating Company's financial position with an accumulated net deficit as at the year end. Based on the management's projected operations and marketing efforts, the Company expects to generate adequate surplus in the future and consequently does not foresee any difficulty in settling its liabilities as and when they arise or continue as a going concern.

Our opinion is not modified in respect of the above matter.

We draw attention to Note No. 9 to the Statement, wherein the Company has provided for impairment and credit losses of Rs. 39,680,474/- on trade receivables and loans given during the year ended March 31, 2023. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO

Chartered Accountants

(FRN: 133324W)



SARFARAZ KHAN

Proprietor

Membership No.: 144212

Place: Mumbai

Date: May 09, 2023

UDIN: 23144212BGXASH8954

Independent Auditor's Report on the audit of Quarterly and Year to date Consolidated Financial Results of Transwarranty Finance Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Transwarranty Finance Limited**

Report on the Audit of Consolidated Financial Results

Opinion

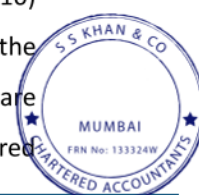
We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Transwarranty Finance Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. includes the financial results of Transwarranty Capital Market Services Private Limited, Vertex Securities Limited and Vertex Commodities and Finpro Private Limited.
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company. Our opinion is not modified in respect of the above matter.

We draw attention to Note 8 to the Statement indicating Company's financial position with an accumulated net deficit as at the year end. Based on the management's projected operations and marketing efforts, the Company expects to generate adequate surplus in the future and consequently does not foresee any difficulty in settling its liabilities as and when they arise or continue as a going concern.

Our opinion is not modified in respect of the above matter.

We draw attention to Note No. 9 to the Statement, wherein the Company has provided for impairment and credit losses of Rs. 39,680,474/- on trade receivables and loans for the year ended March 31, 2023. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Group's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we



are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related



safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO

Chartered Accountants

(FRN: 133324W)




SARFARAZ KHAN

Proprietor

Membership No.: 144212

Place: Mumbai

Date: May 09, 2023

UDIN: 23144212BGXASI3767

TRANSWARRANTY FINANCE LIMITED
(CIN . L65920MH1994PLC080220)

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai - 400021.

Tel No. 40010900, Fax No. 40010999, Email. mail@transwarranty.com, Web Site.www.transwarranty.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
Assets				
1 Financial Assets				
Cash and cash equivalents	466.50	8.99	1,548.24	946.86
Bank Balance other than (a) above			1,396.25	1,583.75
Receivables				-
(I) Trade Receivables	222.26	545.76	1,417.81	1,171.31
Loans	2,035.72	1,763.69	2,365.96	2,576.41
Investments	1,422.59	1,472.34	15.09	14.29
Other Financial assets	860.28	851.13	1,446.89	1,513.71
	5,007.35	4,641.90	8,190.24	7,806.33
2 Non Financial Assets				
Current Tax assets (Net)	102.45	87.72	157.03	154.50
Deferred Tax Assets (Net)	213.53	213.53	218.66	218.66
Property, Plant and Equipment	793.44	813.58	843.59	874.18
Goodwill	4.00	4.00	657.66	680.41
Other Intangible assets	0.06	0.12	15.18	8.46
Right of Use Assets	-	-	9.20	16.95
Other non-financial assets	436.17	427.48	528.05	514.80
	1,549.65	1,546.44	2,429.37	2,467.98
TOTAL ASSETS	6,557.00	6,188.34	10,619.61	10,274.31
Liabilities & Equity				
2 Liabilities				
2.1 Financial Liabilities				
Payables				
(I) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises				
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.85	4.85	2,961.90	3,189.80
II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	2.85	5.58	2.85
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	48.21	33.05	-	67.79
Debt Securities	387.51	432.22	387.51	432.22
Borrowings (Other than Debt Securities)	2,715.05	3,255.48	3,643.18	3,841.18
Other financial liabilities	62.40	655.15	168.66	750.38
	3,218.02	4,383.60	7,166.83	8,284.22
2.2 Non-Financial Liabilities				
Provisions	9.30	11.70	18.74	20.56
Other non-financial liabilities	46.15	39.72	87.66	93.92
	55.45	51.42	106.40	114.49
2.2 Equity				
Equity share capital	4,846.05	2,446.06	4,846.05	2,446.06
Other equity	(1,562.53)	(692.74)	(1,924.51)	(1,024.71)
Non Controlling Interest	-	-	424.85	454.25
	3,283.52	1,753.32	3,346.39	1,875.60
Total equity and liabilities	6,557.00	6,188.34	10,619.61	10,274.31

For Transwarranty Finance Limited



U. Ramachandran

U. Ramachandran
Director & CFO
DIN No. 00493707

Place :- Mumbai
Date :- 09-05-2023

TRANSWARRANTY FINANCE LIMITED

(CIN . L65920MH1994PLC080220)

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai - 400021.

Tel No. 40010900, Fax No. 40010999, Email. mail@transwarranty.com, Web Site.www.transwarranty.com

Cash Flow Statement for the year ended 31st March, 2023

(Rs. In La

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st March, 2023	Year ended 31st March, 2022	Year ended 31st March, 2023	Year ended 31st March, 2022
I. Cash Flows from Operating Activities:				
Net Profit Before Tax and Extraordinary Items	(870.09)	(235.90)	(929.71)	(214.85)
Adjustments for:				
Reversal of Rent Expense on lease liability			(14.57)	(14.98)
Depreciation	21.67	21.11	48.67	57.48
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	(0.23)	1.21
Interest Income	(269.77)	(173.97)	(384.88)	(343.84)
Dividend Income	(0.18)	(0.15)	(0.18)	(0.15)
Interest Expense	450.13	373.87	545.63	457.59
Impairment Allowance	396.80	1.53	397.27	1.92
Bad Debts Written off	2.79	-	2.81	0.46
Adjustments for Changes in Working Capital:				
(Increase) / Decrease in Trade and other Receivables	(3.91)	4.91	(574.36)	(147.36)
Increase / (Decrease) in Trade & Other Payables	12.31	7.52	(292.96)	896.06
(Increase)/decrease in loans	(284.61)	107.39	210.45	117.92
(Increase)/decrease in other financial assets	(27.26)	(0.00)	19.34	321.00
(Increase)/decrease in other non-financial assets	(8.69)	(5.00)	(13.62)	(13.31)
Increase / (Decrease) in other financial Liabilities	(611.76)	192.86	(616.87)	170.38
Increase/(decrease) in provisions	(2.40)	1.62	(1.83)	(2.26)
Increase / (Decrease) in non- financial Liabilities	6.43	1.03	(6.26)	20.51
Cash inflow from interest on loans	250.43	150.61	394.92	308.70
Income tax paid (net of refunds)	(14.60)	(20.14)	(3.24)	(30.03)
Net Cash Flows from Operating Activities	(952.70)	427.29	(1,219.65)	1,586.45
II. Cash Flows from Investing Activities:				
Dividend Income	0.18	0.15	0.18	0.15
(Purchase)/ Sale of Fixed Deposits	-	-	187.50	(760.00)
(Purchase)/ Sale of Investment (Net)	26.13	(0.77)	(1.63)	(0.77)
Purchase of Property Plant and Equipment	(2.58)	(1.06)	(7.05)	(10.19)
(Purchase)/ Sale of Intangible Asset	-	-	(7.50)	-
Sale of Property Plant and Equipment	2.74	-	2.74	-
Net Cash Flows from Investing Activities	26.47	(1.68)	174.24	(770.81)
III. Cash Flows from Financing Activities:				
Borrowings other than debt securities issued/ (Redeemed) (net)	(540.43)	(199.27)	(198.01)	(168.69)
Debt securities issued/ (Redeemed) (net)	(44.71)	153.17	(44.71)	153.17
Finance cost paid	(431.11)	(386.96)	(510.47)	(470.68)
Proceeds from Right issue of Equity Shares	2,399.99	-	2,399.99	-
Net Cash Flows from Financing Activities	1,383.74	(433.06)	1,646.80	(486.20)
Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	457.51	(7.45)	601.38	329.44
- Add: Cash and Cash Equivalents at Beginning of the year	8.99	16.44	946.86	617.41
Cash and Cash Equivalents at End of the Quarter	466.50	8.99	1,548.24	946.86
Note:				
Cash and Cash Equivalents				
- Cash in Hand	3.39	8.34	7.11	12.27
- Balances with Banks				
- In Current Accounts	463.11	0.65	1,541.13	934.59
Total	466.50	8.99	1,548.24	946.86



For Transwarranty Finance Limited

U. Ramachandran
Director & CFO
DIN No. 00493707

Place :- Mumbai
Date :- 09-05-2023

TRANSWARRANTY FINANCE LIMITED
CIN: L65920MH1994PLC080220

Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai - 400021
Tel. No:40010990, Fax No: 40010999, Email: companysecretary@transwarranty.com, Web Site: www.transwarranty.com

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	3 Months Ended		Year Ended			3 Months Ended		Year Ended		
	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022	31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
INCOME	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue From Operations:-										
Interest Income	49.71	69.45	52.64	269.77	173.97	76.86	69.45	129.41	296.91	250.74
Fees and Commission Income	6.61	65.23	31.34	114.03	106.62	115.24	285.21	209.02	785.95	836.62
Sale of Stock	-	-	391.18	-	391.49	-	-	391.18	-	391.49
Total Revenue from Operations	56.32	134.68	475.16	383.80	672.08	192.11	354.66	729.61	1,082.87	1,478.84
Other Income	0.04	1.55	39.77	3.02	50.07	22.08	(5.37)	21.95	120.22	177.66
Total Income	56.36	136.23	514.93	386.82	722.15	214.18	349.29	751.56	1,203.09	1,656.50
EXPENSES										
Finance Costs	91.41	125.16	101.46	460.24	381.14	128.08	147.50	131.59	560.23	471.95
Purchase of Shares held in Stock in Trade	-	-	391.43	-	391.73	-	-	391.43	-	391.73
Employee Benefits Expenses	37.67	35.92	29.22	137.79	110.42	102.36	109.02	99.52	426.94	393.96
Depreciation and Amortisation Expenses	5.35	5.13	5.03	21.67	21.11	12.44	11.77	14.03	48.67	57.48
Other Expenses	462.90	59.56	3.32	637.21	53.65	572.39	182.94	126.14	1,096.95	556.23
Total Expenses	597.33	225.77	530.46	1,256.91	958.05	815.26	451.23	762.71	2,132.80	1,871.35
Profit / (Loss) Before Exceptional and Extra ordinary items and Tax	(540.97)	(89.54)	(15.53)	(870.09)	(235.90)	(601.08)	(101.94)	(11.15)	(929.71)	(214.85)
Exceptional Items	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) Before Extra ordinary items and Tax	(540.97)	(89.54)	(15.53)	(870.09)	(235.90)	(601.08)	(101.94)	(11.15)	(929.71)	(214.85)
Extraordinary Items	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) Before Tax	(540.97)	(89.54)	(15.53)	(870.09)	(235.90)	(601.08)	(101.94)	(11.15)	(929.71)	(214.85)
Current Tax	-	-	-	-	-	(0.71)	-	-	(0.71)	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) from Continuing Operations After Tax	(540.97)	(89.54)	(15.53)	(870.09)	(235.90)	(600.37)	(101.94)	(11.15)	(929.00)	(214.85)
Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-
Profit from Discontinuing Operations After Tax	(540.97)	(89.54)	(15.53)	(870.09)	(235.90)	(600.37)	(101.94)	(11.15)	(929.00)	(214.85)
Other Comprehensive Income:-										
Items that will not be reclassified to profit or loss -										
- Remeasurement of the net defined benefit obligation gain / (loss)	0.30	-	2.01	0.30	2.01	(0.23)	-	1.21	(0.23)	1.21
- Fair valuation on Equity Instrument	-	-	-	-	-	0.04	-	0.23	0.04	0.23
Total - A	0.30	-	2.01	0.30	2.01	(0.20)	-	1.44	(0.20)	1.44
Items that will be reclassified to profit or loss -										
- Remeasurement of the net defined benefit obligation gain / (loss)	-	-	0.61	-	0.61	-	-	0.61	-	0.61
- Fair valuation on Equity Instrument	-	-	0.61	-	0.61	-	-	0.61	-	0.61
Total - B	0.30	-	2.62	0.30	2.62	(0.20)	-	2.05	(0.20)	2.05
Total - A + B	(540.67)	(89.54)	(12.91)	(869.79)	(233.28)	(600.57)	(101.94)	(9.10)	(929.20)	(212.80)
Total Comprehensive Income for the period	(1.96)	(0.33)	(0.05)	(3.16)	(0.95)	(2.18)	(0.38)	(0.04)	(3.38)	(0.87)
Basic Earning Per Share of Rs.10/- each (In Rupees)	(1.96)	(0.33)	(0.05)	(3.16)	(0.95)	(2.18)	(0.38)	(0.04)	(3.38)	(0.87)
Diluted Earning Per Share of Rs.10/- each (In Rupees)	(1.96)	(0.33)	(0.05)	(3.16)	(0.95)	(2.18)	(0.38)	(0.04)	(3.38)	(0.87)



1. The above audited financial results were discussed by the members of the audit committee and were approved and taken on record by the Board of Directors at their meeting held on May 09, 2023.
2. The Statutory auditors have carried out an Audit of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
4. Figures for the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
6. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and year ended March 31, 2023 are available on the website of BSE Limited (URL: www.bseindia.com/corporates), the National StockExchange of India Limited (URL: www.nseindia.com/corporates) and on the company's website www.transwarranty.com.
7. During the current year ended 31 March 2023, the Company has earned a net loss of ₹ 869.79 Lakhs and has an accumulated deficit of ₹ 1562.53 Lakhs. However, based on the projected operations and the Company's marketing efforts, the Company expects to generate adequate surplus in the future and consequently does not foresee any difficulty in settling its liabilities as and when they arise or continue as a going concern.
8. The Company maintains provisions for credit losses on trade receivables and loans with an increased risk of recoverability. The provision is based on a variety of factors, including the creditworthiness of customers and borrowers, economic conditions, and historical loss experience. During the year ended March 31, 2023 the Company recognized a provision for losses on trade receivables and loans of 38,422,193. This provision was made in response to the ongoing challenges caused by the COVID-19 pandemic, which have resulted in increased credit risk for many of the Company's customers and borrowers. During the year ended March 31, 2023 the Company recognized a provision for losses on trade receivables and loans of ₹ 396,80 lakhs. This provision was made in response to the ongoing challenges caused by the COVID-19 pandemic, which have resulted in increased credit risk for many of the Company's customers and borrowers. The provision for losses on trade receivables and loans is shown under 'Other Expenses' in the Statement of Profit and Loss, as "Provision for impairment/credit losses." The carrying amount of the Company's trade receivables and loans is reduced by the provision for losses to arrive at the net carrying amount.
9. Figures have been regrouped and rearranged wherever necessary.



For and on behalf of the Board

U. Ramachandran
Director & CFO
DIN No. 00493707

Place : Mumbai
Date : 09-05-2023