



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

Phone No.: 23256766 Fax : 23252204 Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

June 15, 2019

The Listing Department
BSE Ltd
25th Floor
Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Change in composition of Board of Directors

Ref: Stock Code: 532160

Dear Sirs,

In compliance with Regulation 30 read with Part A(7) of Schedule III as also Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, it is hereby informed that Life Insurance Corporation of India, Mumbai, vide letter No. IMA/ND Cell/SVH dated 6th June, 2019, **nominated Shri K.R. Balasubramanian, Senior Divisional Manager, LIC of India, Gandhinagar Divisional Office, Gandhinagar, as Director on the Board of Directors** of the Corporation. Brief resume of Shri KR Balasubramanian, Director, is attached.

Kindly take note of the change in composition of Board of Directors.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,

Secretary (Board)

Encl: As above



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RESUME OF SHRI KR BALASUBRAMANIYAN, DIRECTOR

Shri KR Balasubramanian, aged 58 years, is nominated on the Board of Directors of the Corporation by Life Insurance Corporation of India pursuant to Section 10 (d) of the State Financial Corporations Act, 1951. He holds post graduate degree in Mathematics. He started his career as a direct recruit officer of 18th batch with Life Insurance Corporation of India in 1990. He possesses of 29 years' experience in various departments of LIC of India in different capacities. Prior to joining as Senior Divisional Manager at Gandhinagar Divisional Office of LIC of India, he was holding the same position at LIC, Jabalpur. He was also Regional Manager (Bankassurance) at Bhopal. He is not holding Directorship in any other company or organization or any shares of the Corporation in his individual capacity. He is not related to any Director or Key Managerial Personnel of the Corporation.