

MMWL/SEC/18-19/

February 13, 2019

To

The Secretary  
BSE Limited  
27<sup>th</sup> Floor  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on 13<sup>th</sup> February, 2019, has approved Standalone and Consolidated Un-audited Financial Results for the third quarter and nine month ended 31<sup>st</sup> December, 2018 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the above results. A Copy of above results along with Limited Review report is enclosed herewith.

This is for your information and record purpose.

Thanking you,

Yours faithfully,  
For **Media Matrix Worldwide Limited**



**(Gurvinder Singh Monga)**  
Company Secretary

(Amount In Rs. Lakhs)

Particulars	Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018						Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2018					
	Three months ended December 31, 2018	Preceding three months ended September 30, 2018	Corresponding three months ended December 31, 2017	Year to date figures for the Period ended December 31, 2018	Year to date figures for the Period ended December 31, 2017	Previous financial year ended March 31, 2018	Three months ended December 31, 2018	Preceding three months ended September 30, 2018	Corresponding three months ended December 31, 2017	Year to date figures for the Period ended December 31, 2018	Year to date figures for the Period ended December 31, 2017	Previous financial year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	75.00	75.00	65.00	225.00	221.39	286.39	13,430.18	44,403.12	23,474.09	80,334.33	42,490.32	64,757.37
2 other income	0.49	0.03	7.37	0.54	22.79	29.40	211.23	98.70	111.94	609.95	336.91	919.19
3 Total Revenue (1+2)	75.49	75.03	72.37	225.54	244.18	315.79	13,641.41	44,501.82	23,586.03	80,944.28	42,827.23	65,676.56
4 Expenses												
(a) Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-	58,560.70	44,007.73	23,225.87	1,24,318.79	36,836.39	57,414.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	(45,879.93)	(297.91)	(214.71)	(45,964.14)	1,119.23	2,020.57
(d) Employee Benefits expense	21.52	24.83	23.06	68.33	72.17	95.03	42.57	261.34	137.88	448.47	1,943.42	2,685.67
(e) Finance Cost	-	-	0.00	-	0.09	0.10	63.60	188.31	93.04	309.68	437.90	516.43
(f) Depreciation and amortisation expense	0.04	0.04	0.14	0.17	0.48	0.62	29.09	58.62	80.24	166.51	369.89	449.30
(g) Other Expenses												
- Legal & Professional charges	7.01	5.29	26.96	22.60	60.45	115.87	10.26	132.48	128.07	252.15	513.48	700.54
- Technical cost	-	-	-	-	-	-	-	4.89	48.15	33.56	112.64	128.73
- Content & Bandwidth cost	-	-	-	-	-	-	-	31.10	30.82	68.39	139.65	177.44
- Other operating expenses	23.04	20.55	21.30	63.81	63.02	93.36	759.86	73.11	223.77	1,313.14	1,669.53	1,918.11
Total Expenses	51.61	50.71	71.46	154.91	196.21	304.98	13,586.16	44,459.67	23,753.13	80,946.55	43,142.13	66,011.25
5 Profit / (Loss) from operations before exceptional Items & Tax (3-4)	23.88	24.32	0.91	70.63	47.97	10.81	55.25	42.15	(167.10)	(2.27)	(314.90)	(334.69)
6 Exceptional Items	-	-	-	-	(2,139.81)	(2,139.81)	-	9,759.52	-	9,759.52	(3,143.45)	(3,143.45)
7 Profit / (Loss) before Tax (5+6)	23.88	24.32	0.91	70.63	(2,091.84)	(2,129.00)	55.25	9,801.67	(167.10)	9,757.25	(3,458.35)	(3,478.15)
8 Tax expense	6.21	6.32	0.25	18.32	10.89	1.81	6.04	13.74	(5.88)	33.13	12.34	16.77
9 Net Profit / (Loss) for the period (7-8)	17.67	18.00	0.66	52.31	(2,102.73)	(2,130.81)	49.21	9,787.93	(161.22)	9,724.12	(3,470.69)	(3,494.92)
10 Net profit attributable to												
a) Owners of the Company	17.67	18.00	0.66	52.31	(2,102.73)	(2,130.81)	49.21	9,787.93	(161.22)	9,724.12	(3,470.69)	(3,494.92)
b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
11 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
12 Reserve excluding Revaluation Reserves	-	-	-	-	-	-	3,230.31	-	-	-	-	8,463.58
13 Earning per Share (of Re 1/- each) (for continuing operations)												
(a) - Basic	0.0016	0.0016	0.0001	0.0046	(0.1856)	(0.1881)	0.0043	0.8641	(0.0142)	0.8585	(0.3064)	(0.3085)
(b) - Diluted	0.0016	0.0016	0.0001	0.0046	(0.1856)	(0.1881)	0.0043	0.8641	(0.0142)	0.8585	(0.3064)	(0.3085)
See Accompanying note to financial results												

**Notes:**

- The above Standalone and Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2019.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. Simultaneously, Company had applied for deregistration as NBFC and is pursuing the same with RBI.
- The Consolidated unaudited Financial Results for the quarter ended December 31, 2018 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).  
(a) Pursuant to Share Purchase Agreement signed on August 13, 2018, the Company had divested its entire stake in Digivive Service Private Limited ("DSPL") to Infotel Business Solutions Limited (IBSL) w.e.f. September 1, 2018. Accordingly, DSPL ceased to be wholly owned subsidiary of the Company and financial of DSPL have not been considered for consolidation thereafter.  
The exceptional item in Consolidated unaudited Financial Results for the nine months ended December 31,2018 and quarter ended September 30, 2018 represents writeback of accumulated losses on divestment of aforesaid investment for Rs. 9,759.52 Lakhs.  
(b) Pursuant to Share Purchase Agreement signed on 2nd August, 2017 and approval of the Shareholders of the Company obtained through postal ballot on 26th August, 2017, the Company had divested its entire stake in DigiCall Teleservice Private Limited ("DTPL") to Karvy Data Management Services Limited ("Karvy") and transferred operational control of DTPL to Karvy w.e.f. July 1, 2017. Accordingly, DTPL and DigiCall Global Private Limited ("DGPL") ceased to be subsidiaries of the Company w.e.f July 1, 2017 and financial of DTPL and DGPL have also not been considered for consolidation thereafter.  
The exceptional item in Standalone and Consolidated Unaudited Financial Results for the nine months ended December 31, 2017 & year ended March 31, 2018 represents loss on sale of aforesaid investment of Rs. 2,139.81 Lakh and Rs. 3,143.45 Lakhs respectively.
- On standalone basis, Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is operating with "Digital Media and handset trading" and has ceased to operate in Call Center Services segment from July 1 2017 due to sale of entire shareholding by the Company in DTPL. Accordingly, segment wise information has been given in line with the requirements of AS-17 "Segment Reporting"
- In Consolidated Unaudited Financials Results,  
(a) Figures for the quarter ended 31st December, 2017 and quarter ended 30th September, 2018 includes figures in respect of DSPL. However, figures of current quarter ended 31st December, 2018 does not includes figures of DSPL, therefore consolidated financial result for quarter ended 31st December, 2018 are not comparable with corresponding figures for the quarter ended 31st December, 2017 and quarter ended 30th September, 2018.  
(b) Figures for the nine months ended 31st December, 2017 includes figures of DSPL, DTPL and DGPL. However, figures for the nine months ended 31st December, 2018 does not includes figures of DTPL and DGPL, therefore consolidated financial result for nine months ended 31st December, 2018 are not comparable with corresponding figures for the nine months ended 31st December, 2017.
- The Consolidated Unaudited Financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the Accounting Standard (AS21) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- Previous period/ year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: February 13, 2019  
Place: Gurugram

By the order of the Board  
For Media Matrix Worldwide Limited

(Sandesh Jethath)  
Whole Time Director cum Chief Financial Officer  
DIN No. 05300460

## Consolidated Segment Revenue, Results, and Capital Employed

(Rs. Lakhs)

Particulars	Three months ended December 31, 2018	Preceding three months ended September 30, 2018	Corresponding three months ended December 31, 2017	Year to date figures for the Period ended December 31, 2018	Year to date figures for the Period ended December 31, 2017	Previous financial year ended March, 31 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a. Digital media & handset trading	13,430.18	44,403.12	23,473.29	80,334.33	40,193.25	62,459.90
b. Call center services	-	-	-	-	2,297.26	2,297.26
c. Others	-	-	0.80	-	1.20	1.60
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>13,430.18</b>	<b>44,403.12</b>	<b>23,474.09</b>	<b>80,334.33</b>	<b>42,491.71</b>	<b>64,758.76</b>
Intersegment revenue	-	-	-	-	1.39	1.39
<b>Net Sales/Income from operation</b>	<b>13,430.18</b>	<b>44,403.12</b>	<b>23,474.09</b>	<b>80,334.33</b>	<b>42,490.32</b>	<b>64,757.37</b>
<b>2 Segment results profit/(loss) before tax &amp; interest from each segment</b>						
a. Digital media & handset trading	(106.53)	24.51	(137.23)	(415.59)	157.26	(131.89)
b. Call center services	-	-	-	-	(168.78)	(168.78)
c. Others	(2.08)	2.35	(16.88)	(7.57)	(18.79)	(28.96)
d. Unallocated*	-	9,759.52	-	9,759.52	(3,143.45)	(3,143.45)
<b>Sub-total</b>	<b>(108.61)</b>	<b>9,786.38</b>	<b>(154.11)</b>	<b>9,336.36</b>	<b>(3,173.76)</b>	<b>(3,473.08)</b>
Add: Interest income	210.77	94.39	84.01	604.02	114.64	428.42
Less: Interest expenses	(46.92)	(79.10)	(96.98)	(183.15)	(399.23)	(433.48)
Less: Unallocable expenditure	-	-	-	-	-	-
<b>Total profit before tax</b>	<b>55.25</b>	<b>9,801.67</b>	<b>(167.08)</b>	<b>9,757.23</b>	<b>(3,458.35)</b>	<b>(3,478.14)</b>
<b>3 Capital Employed</b>						
<b>3.1) Segment Assets</b>						
a. Digital media & handset trading	81,173.69	44,120.53	17,819.80	81,173.69	17,819.80	38,112.12
b. Call center services	-	-	-	-	-	-
c. Others	10,629.67	10,879.64	1,784.55	10,629.67	1,784.55	10,377.54
d. Unallocated	-	-	-	-	-	-
<b>3.2) Segment Liabilities</b>						
a. Digital media & handset trading	78,839.42	41,958.57	14,923.63	78,839.42	14,923.63	44,589.55
b. Call center services	-	-	-	-	-	-
c. Others	315.18	503.39	1,763.60	315.18	1,763.60	1,036.78
d. Unallocated	-	-	-	-	-	-
<b>Unallocable corporate assets &amp; liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Includes the loss/profit on sale/divestment of investment

Date: February 13, 2019  
Place: Gurugram

By Order of the Board

(Sandeep Jairath)

Whole Time Director cum Chief Financial Officer

DIN No. 05300460

# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE :  
GF- 8 & 9, HANS BHAWAN  
1, BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

Tel : 23370091, 23378795  
23370892, 23378794

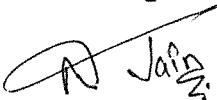
Web. : www.kjco.net  
E-mail : delhi@kjco.net

To  
The Board of Directors  
Media Matrix Worldwide Limited

### LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('The Statement') of **MEDIA MATRIX WORLDWIDE LIMITED** ('the Company') for the quarter and nine months ended on 31st December 2018(the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 13<sup>th</sup> February, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited Standalone Financial Results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**



**Naveen Jain**  
**(Partner)**  
**M. No. 511596**



**Place: Gurugram**  
**Dated: 13<sup>th</sup> February, 2019**

# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE :  
GF- 8 & 9, HANS BHAWAN  
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To  
The Board of Directors  
Media Matrix Worldwide Limited

### CONSOLIDATED LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the "Statement") of **MEDIA MATRIX WORLDWIDE LIMITED** ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter and nine months ended 31<sup>st</sup> December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on 13<sup>th</sup> February 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the quarterly results of the following entities  
nexG Devices Private Limited and Media Matrix Enterprises Private Limited.
4. We did not review the quarterly financial statements of 1 subsidiary namely Media Matrix Enterprises Private Limited, included in the statement, whose interim financial results reflect total revenues of Rs. 25,51,437/- and total profit after tax of Rs. 14,01,366/- for the quarter ended December 31, 2018. These interim Financial Results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the quarterly consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

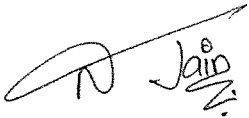


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**HEAD OFFICE :** 6-B & C, PIL COURT, 6TH FLOOR, 111, M. K. ROAD, CHURCH GATE, MUMBAI-400 020  
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5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditor referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**



**Naveen Jain**  
**(Partner)**  
**M. No. 511596**



**Place: Gurugram**

**Dated: 13<sup>th</sup> February, 2019**