



**WHIRLPOOL OF INDIA LIMITED**  
(CIN No. : L29191PN1960PLC020063)

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**08.08.2022**

<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code - 500238</b></p>	<p>The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol - WHIRLPOOL</b></p>
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**Subject - Press Release**

Dear Sir,

Please find enclosed a copy of the Press Release with respect to unaudited financial results (standalone and consolidated) for the quarter and year ended on 30<sup>th</sup> June, 2022.

This is for your information and records.

Thanking You

Yours faithfully

**For Whirlpool of India Limited**

**Roopali Singh**  
**Vice President - Legal & Company Secretary**

**Plot No. 40, Sector 44,**  
**Gurugram, Haryana - 122002**



## WHIRLPOOL OF INDIA DELIVERS STRONG RESULTS FOR Q1 2022-23

### Q1'KEY HIGHLIGHTS OF Q1 2022-23

- Consolidated Total Revenue from operations **up 55.2% vs LY**
- Consolidated Profit before Tax (PBT) **Rs 114.1 Cr, up 227.4 % vs LY**
- Consolidated Profit after Tax (PAT) **Rs 84.6 Cr, up 231.6 % vs LY**

**Gurugram, Aug 08, 2022:** Whirlpool of India Limited, today announced operating results for the first quarter of FY 2022-23. Q1 Consolidated Total revenue from operations of **Rs 2081 Cr up by 55.2% vs. LY**, Q1 Consolidated EBITDA of **Rs. 131.8 Cr up by 137.6% vs LY**, Q1 Consolidated PBT at **Rs 114.1 Cr up by 227.4% vs. LY** and Q1 Consolidated PAT at **Rs.84.6 Cr up by 231.6% vs LY**

Q1 Standalone Total revenue from operations of **Rs 1,983.7 Cr, up by 48% vs. LY**, Q1 Standalone EBITDA of **Rs. 117.4 Cr up by 111.7% vs LY**, Q1 Standalone PBT at **Rs 105.01 Cr up by 221.2% vs. LY** and Q1 Standalone PAT at **Rs 77.9 Cr up by 233.8% vs LY** driven by strong top line growth compared to last year (including the impact of Covid related disruptions last year), cost based pricing actions, our continued focus on cost productivity and better absorption of fixed cost.

**Mr Arvind Uppal, Chairman Whirlpool of India Limited said,** "We had a record top line this quarter on the back of significant price increases taken earlier. While inflation has peaked, its impact on consumer demand is still playing out. Our cooking business continues to progress well and we remain confident that this will develop into another pillar for us."

**Mr Vishal Bhola, Managing Director Whirlpool of India Limited said,** 'It was a strong start to the year with robust revenue growth of 55% and PAT growth of 230% although on a low covid-impacted quarter. The industry showed good recovery in mid and premium while the entry segment was muted with inflation putting stress on consumer spending. We remain confident in Whirlpool's ability to successfully navigate through what is likely for some time to be a volatile external environment.'

### About Whirlpool of India Limited

Whirlpool of India Limited headquartered in Gurugram, is one of the leading manufacturers and marketers of major home appliances in the country. It operates three state-of-the-art manufacturing facilities at Faridabad, Puducherry and Pune. Each of the manufacturing set-ups features an infrastructure that is witness of Whirlpool's commitment to providing its consumers with best in class solutions. Additional information about the company can be found on [www.whirlpoolindia.com](http://www.whirlpoolindia.com).

## **About Whirlpool Corporation**

Whirlpool Corporation (NYSE: WHR) is committed to being the best global kitchen and laundry company, in constant pursuit of improving life at home. In an increasingly digital world, the company is driving purposeful innovation to meet the evolving needs of consumers through its iconic brand portfolio, including *Whirlpool, KitchenAid, Maytag, Consul, Brastemp, Amana, Bauknecht, JennAir, Indesit and Yummly*. In 2021, the company reported approximately \$22 billion in annual sales, 69,000 employees and 54 manufacturing and technology research centres. Additional information about the company can be found at [WhirlpoolCorp.com](http://WhirlpoolCorp.com).

Forward-looking statements in this document may include, but are not limited to, statements regarding future financial results, long-term value creation goals, sales growth etc. Many risks, contingencies and uncertainties could cause actual results to differ materially from Whirlpool's forward-looking statements.

[For further information, please contact PPR South Asia](#)

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