



Extraordinary Together

June 17, 2024

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: ZEEL EQ**

Dear Sirs,

**Sub: Submission of newspaper advertisement under Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement published on Saturday, June 15, 2024 in Business Standard and Navshakti with respect to postal ballot and e-voting facility to the members of the Company.

The above is for your information and records.

Thanking you,

Yours faithfully,  
**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Chief Compliance Officer & Company Secretary  
FCS6669

Encl as above

**Zee Entertainment Enterprises Limited**

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India  
P. +91 22 7106 1234 | F. +91 22 2300 2107 | CIN : L92132MH1982PLC028767 | www.zee.com



# Committed to strengthening strategic ties: Modi to Sunak

## Reviewed progress made in the ongoing FTA negotiations

PRESS TRUST OF INDIA  
Bari (Italy), 14 June

Prime Minister Narendra Modi on Friday met his British counterpart Rishi Sunak and reaffirmed his commitment to further strengthen the India-UK strategic partnership in the third term of the NDA government and reviewed the progress made in the ongoing FTA negotiations.

The two leaders met on the sidelines of the 50th G7 Summit at the luxury resort of Borgo Egnazia in Apulia. While Sunak congratulated Prime Minister Modi on his historic third consecutive term, the Indian leader extended his best wishes to the people of the United Kingdom as they prepare for general elections next month, a statement from the Ministry of External Affairs (MEA) said.

The two leaders reaffirmed the shared commitment of both countries to further strengthen bilateral relations, the statement said.

"It was a delight to meet PM @RishiSunak in Italy. I reiterated my commitment to further strengthen the India-UK Comprehensive Strategic Partnership in the third term of the NDA Government," Modi posted on X soon after their meeting. "There is great scope to deepen ties in sectors like semiconductors, technology and trade. We also talked about further cementing ties in the defence sector," Modi wrote.

The MEA spokesperson Randhir Jaiswal described the meeting between the two leaders as "fruitful." "The leaders discussed the implementation of the Roadmap 2030 and expressed happiness on progress in all areas of the Comprehensive Strategic Partnership including regular high-level political consultations, defence and security, trade and economic collaboration, critical and high technology sectors and people-to-people ties," the statement said. "They also expressed satisfaction with the progress made in the Free Trade Agreement (FTA) negotiations between the two countries. Both leaders also discussed regional and multilateral matters of mutual interest," it added.

Sunak and Modi last met in person at the G20 Summit in New Delhi last September, which also marked Sunak's first official visit to India as Britain's first Prime Minister of Indian heritage.

The two leaders then agreed to accelerate the FTA talks with the hope of signing off before India's general election. However, the trade talks are now expected to resume only after a new UK government is elected on July 4.

## Support peaceful resolution to Ukraine conflict: PM to Zelenskyy



PM Narendra Modi (right) with Ukraine President Volodymyr Zelenskyy during a bilateral meeting on the sidelines of the G7 Summit in Italy on Friday

Prime Minister Narendra Modi on Friday conveyed to Ukrainian President Volodymyr Zelenskyy during a meeting that India would continue to do everything within its means to support a peaceful solution to the Ukraine conflict and that the way to peace is through "dialogue and diplomacy".

The upcoming Swiss peace conference for Ukraine also figured in the Modi-Zelenskyy talks held on the margins of the G7 summit in Italy's Apulia and the Ukrainian president thanked the prime minister for sending a high-level delegation to the conclave in over the weekend in Switzerland.

In the meeting, Modi told Zelenskyy that India believes in a "human-centric" approach. The two leaders exchanged views on the situation in Ukraine and the upcoming Summit on Peace being hosted by Switzerland. In a post on X, the Ukrainian president said he and Modi talked about the Peace Summit and issues on its agenda and that he thanked the Indian prime minister for sending a high-level delegation to it. Modi described the meeting with the Ukrainian president as "very productive" and said India is eager to "further cement" bilateral relations with Ukraine.

PTI

### Addendum to Advertisement published on June 04, 2024 for inviting Expressions of Interest for MEETI DEVELOPERS PRIVATE LIMITED (CIN: U45200MH2006PTC161119)

#### EXTENSION NOTICE FOR DATE OF SUBMISSION OF EOI

This is in reference to the advertisement inviting Expression of Interest ("EOI") for Meeti Developers Private Limited in newspapers Business Standard (All India edition), Free Press Journal and Navshakti Mumbai Edition ("Main Advertisement") on June 04, 2024. In this regard, the Resolution Professional of Meeti Developers Private Limited hereby notifies the extension of the dates as listed hereunder:

1	Last date for receipt of expression of interest	27.06.2024
2	Date of issue of provisional list of prospective resolution applicants	07.07.2024
3	Last date for submission of objections to provisional list	12.07.2024
4	Date of issue of final list of prospective resolution applicants	22.07.2024
5	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	27.07.2024
6	Last date for submission of resolution plans	26.08.2024

Other details mentioned in the original Form G dated 04.06.2024 remains the same.  
**Email ID for correspondence: cirp.meeti@gmail.com**  
 Date: 15th June, 2024 For Meeti Developers Private Limited  
 Place: Mumbai Ashok Kumar Golechha  
 Resolution Professional  
 Meeti Developers Private Limited (Under CIRP)  
 Reg. No: IBBI/IPA-002/IP-NO0932/2019-2020/12973  
 Correspondence Address of the RP: Flat No. B 703/704, Seventh Floor, River Park CHS Ltd., Dattani Park Road, Thakur Village, Kandivali (East), Mumbai - 400101

### Adani Power Limited

Regd. Office: 'Adani Corporate House', Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382421, Gujarat, India.

#### NOTICE INVITING TENDER (NIT) (INTERNATIONAL COMPETITIVE BIDDING)

NIT No. APL/5500/01 dated 15.06.2024

Adani Power Limited (APL) intends to install Wet Limestone based Flue Gas Desulphurisation Systems for its operating units at Mundra Ph-III (2 X 660 MW) at Village: Tunda & Siracha, Taluka: Mundra, Dist. Kutch, Gujarat, India.

APL invites sealed Bids through International Competitive Bidding (ICB) in single stage two envelope bidding system (Techno-Commercial Bid and Price Bid) from eligible Bidders for Wet Limestone based Flue Gas Desulphurisation Systems for its operating units at Mundra Ph-III (2X660 MW) on Turnkey EPC basis. The tender documents shall be available for sale on all working days from 15-June-2024 10:00 hrs IST to 25-June-2024 upto 17:00 hrs IST and the last date for submission of bid shall be 22-July-2020 upto 17:00 hrs IST.

A complete set of Tender documents can be purchased by remitting the tender fees of Rs. 25,000/- (Rupees Twenty Five Thousand only) or US\$ 350 (US Dollar Three Hundred Fifty only) through RTGS (details may be provided on request) or through Demand Draft (DD) or Cheque or Pay Order drawn in favour of Adani Power Limited, payable at Ahmedabad from Head Techno-Commercial, Adani Power Limited, First Floor, North Wing, Adani House, Shantigram, Near Vaishno Devi Circle, Ahmedabad - 382 421, Gujarat, India. Ph.: +91-79-2555 4401. For detailed NIT and pre-qualification requirement of bidders for purchase of tender and bid submission, please visit our website: [www.adanipower.com/commercials](http://www.adanipower.com/commercials)

Amendments/addenda/errata/corrigenda to NIT, if any, would be published on website only, and not in newspaper. We reserve the right to reject any or all offers or can cancel the bid process without assigning any reason and without any liability thereof.

### FORM G INVITATION FOR EXPRESSION OF INTEREST FOR M/S MAHENDRA COMMERCIAL LIMITED

(Under Regulation 36(A) of the Insolvency and Bankruptcy Code of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	<b>Mahendra Commercial Limited</b> PAN: AABCN9027F CIN: U65993WB1980PLC032458
2. Address of the registered office	The registered office of the Company is 265, Rabindra Sarani, 4th Floor, Barabazar, Kolkata, 700 007.
3. URL of website	There is no website of Corporate Debtor (CD).
4. Details of place where majority of fixed assets are located	Residential Flat including Parking Space at Prithvi Apartment, 21, Altamoor Road in Mumbai - 400 026.
5. Installed capacity of main products/ services	Not applicable
6. Quantity and value of main products/ services sold in last financial year	As per last available Audited Financial Statement of FY 2021-22 there was revenue of Rs. 9,82,911/-
7. Number of employees/ workmen	Nil (As informed, the Operations in the Company are closed)
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Information can be sought through communication to the following email: E-mail: mahendra.cirp@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Information can be sought through communication to the following email: E-mail: mahendra.cirp@gmail.com
10. Last date for receipt of expression of interest	15th July 2024
11. Date of issue of provisional list of prospective resolution applicants	19th July 2024
12. Last date for submission of objections to provisional list	24th July 2024
13. Date of issue of final list of prospective resolution applicants	29th July 2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	31st July 2024
15. Last date of submission of resolution plans	30th August 2024
16. Process email id to submit EOI	mahendra.cirp@gmail.com

Date: 15.06.2024 **Sd/-** Netai Basak  
 Interim Resolution Professional/ Deemed Resolution Professional  
**Mahendra Commercial Limited- Under CIRP**  
 IBBI Reg. No.: IBBI/IPA-003/IP-NO0327/2020-2021/13421  
 AFA: A3/13421/02/280125/301091 valid upto 28.01.2025

### FORM A PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

#### FOR THE ATTENTION OF THE CREDITORS OF M/S SUPREME AND COMPANY PRIVATE LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	<b>Supreme And Company Private Limited</b>
2. Date of incorporation of corporate debtor	26th April 1978
3. Authority under which corporate debtor is incorporated/ registered	ROC -Kolkata
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U24116WB1978PTC031466
5. Address of the registered office and principal office (if any) of corporate debtor	<b>Register Office:</b> 53, Justice Chandra Madhav Road, Kolkata, West Bengal-700020
6. Insolvency commencement date in respect of corporate debtor	Order date: 05.06.2024 Order received on: 11.06.2024
7. Estimated date of closure of insolvency resolution process	07.12.2024 (180 days from 11.06.2024)
8. Name and registration number of the insolvency professional acting as interim resolution professional	Ms. Tripti Agarwal Registration No.: IBBI/IPA-011/IP-P-02809/2023-2024/14316
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address: 174A, Manicktalla Main Road, 9C Ektar Residency, Kolkata-700054 E-mail: ip.tripti@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Address: 174A, Manicktalla Main Road, 9C Ektar Residency, Kolkata-700054 E-mail: supreme.cirp@gmail.com
11. Last date for submission of claims	25th June 2024 (14 days from appointment of IRP)
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	None
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) The relevant forms can be downloaded from the website of IBBI <a href="https://ibbi.gov.in/en/home/downloads">https://ibbi.gov.in/en/home/downloads</a> (b) N.A.

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the **M/S SUPREME AND COMPANY PRIVATE LIMITED** on 05.06.2024 (Copy received on 11.06.2024). The creditors of **M/S SUPREME AND COMPANY PRIVATE LIMITED**, are hereby called upon to submit their claims with proof on or before 25th June 2024 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class (specify class) in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

**Tripti Agarwal**  
 Interim Resolution Professional - Supreme And Company Private Limited  
 IBBI Registration No. - IBBI/IPA-011/IP-P02809/2023-2024/14316  
 AFA Valid till: 01.08.2024  
 Date: 15.06.2024  
 Place: Kolkata

### AKAR AUTO INDUSTRIES LIMITED

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai - 400009. (India)  
 Tel: (022)23481083, Fax: 91-22-23483887,  
 Corp Office: E-5, MIDC, Waluj, Aurangabad - 431136 (M.S) India  
 Tel: (0240) 6647230, Fax: 91-240-2554640  
 Website: [www.akarautoind.com](http://www.akarautoind.com) Email: corporate@akarautoind.com  
 CIN No. L29220MH1989PLC052305

#### POSTAL BALLOT NOTICE

Notice is hereby given to the Members ("the Members or the Shareholders") that pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the SEBI Listing Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2"), and such other circulars applicable in this regard issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the following resolutions are proposed to be passed as a Special Resolution by the Members of Akar Auto Industries Limited ("the Company") by means of Postal Ballot, only by way of remote e-voting ("e-voting") process.

Sr No	Description of the Resolutions	Types of Resolutions
1.	RE-APPOINTMENT OF MR. ANIL KUMAR GUPTA (DIN: 02643623) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR AND CONTINUATION AS A DIRECTORSHIP AFTER ATTAINING THE AGE OF 75 YEARS.	Special Resolution
2.	RE-APPOINTMENT OF MR. ULHAS GAOLI (DIN: 00288833) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR AND CONTINUATION OF DIRECTORSHIP ABOVE THE AGE OF 75 YEARS	Special Resolution

1. The Postal Ballot notice along with e-voting instruction, has been sent by the Company only through mail on 14th June, 2024 to all those Members whose e-mail addresses are registered with the Company or with the Depository Participants or with Bigshare Services Pvt Ltd, the Register and share transfer agent of our company and to those members whose name appears in the record of National securities Depository Limited (NSDL) and Central Depository Service Limited (CDSL) as on Friday, 07th June, 2024, which is Cut-off date to reckon the paid up value of shares and voting rights of members.  
 2. The Notice shall also be available on the website of the Company at [www.akarautoind.com](http://www.akarautoind.com), website of the stock exchanges where the equity shares of the Company are listed, i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively, and on the website of Bigshare Services Private Limited at [www.bigshareonline.com](http://www.bigshareonline.com).  
 3. In compliance with the Provision of Section 108 of the Act and Rule 20 of the Companies Management and Administration Rules, 2014 and Regulation 44 of SEBI Listing Regulation the Company has appointed Bigshare to provide e-voting facility to the Members and has appointed Mr. Nitin S. Sharma, (Membership No. FCS: 8518; CP No.: 9761), Proprietor of M/s. Nitin S. Sharma & Associates, Practising Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.  
 4. Postal Ballot (e-voting) commences on Sunday, 16th June, 2024 (9.00 a.m. IST) and ends on Monday, 17th June, 2024 (5.00 p.m. IST). At the end of the e-voting period, the facility shall forthwith be blocked and e-voting shall not be allowed beyond the said date and time.  
 5. The result of the Postal Ballot along with the Scrutinizer's Report shall be displayed on the website of the Company at [www.akarautoind.com](http://www.akarautoind.com) and shall also be communicated to the Stock Exchange where the Company's shares are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), not later than two working days from the conclusion of the Postal Ballot.  
 6. In case share holders/ investor have any queries regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and iVote e-Voting module available at <https://ivote.bigshareonline.com>, under downloaded section or you can email us to [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) call us at: 1800 22 54 22. Alternatively, the Members may also write an e-mail to the Company at [corporate@akarautoind.com](mailto:corporate@akarautoind.com) for any queries/ information.

By order of Board  
 For Akar Auto Industries Limited  
**Sd/-**  
 Radhyeswari Rathi  
 Company Secretary  
 ACS: 71989

Date: 15<sup>th</sup> June, 2024  
 Place: Aurangabad

### ZEE

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#### ZEE ENTERTAINMENT ENTERPRISES LIMITED

Regd. Office: 18<sup>th</sup> Floor, 'A' Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai- 400013  
 Tel: 91-22-71061234 Fax: 91-22-23002107  
 CIN: L92132MH1982PLC028767 Website: [www.zee.com](http://www.zee.com)

#### NOTICE OF THE POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('Act') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), General Circular No. 09/2023 dated September 25, 2023, other Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time ('MCA Circulars'), and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI ('SEBI Circulars') and other applicable laws, each as amended, seeking approval of the Members of Zee Entertainment Enterprises Limited (the 'Company'), on the Special Resolution set forth in the Postal Ballot Notice dated June 14, 2024.

Pursuant to the MCA Circulars, the Company has sent the Postal Ballot Notice dated June 14, 2024 along with explanatory statement through electronic mode on June 14, 2024 to those Members whose names appear in the Register of Members/List of Beneficial Owners and whose e-mail IDs are registered with the Company/Company's Registrar and Transfer Agent ('RTA') / Depository Participants ('DPs') as on the cut-off date i.e. Friday, June 7, 2024. Accordingly, a physical copy of the Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members.

The Members, whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, June 7, 2024, being the cut-off date, are entitled to vote on the Resolution set forth in Postal Ballot Notice through remote e-voting only. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. A person who is not a member as on the cut-off date should treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of National Securities Depository Limited ('NSDL'), for facilitating remote e-voting to enable the Members to cast their votes electronically. The detailed procedure for remote e-voting is given in the Postal Ballot Notice. The remote e-voting period will commence from Sunday, June 16, 2024 at 9:00 a.m. (IST) and conclude on Monday, July 15, 2024 at 5:00 p.m. (IST). The remote e-voting will be disabled by NSDL thereafter. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Resolution passed by the Members through the Postal Ballot (through remote e-voting) shall be deemed to have been passed as it has been passed at a General Meeting of the Members. The resolution, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. on July 15, 2024.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a mail along with the relevant documents to the Company's RTA, Link Intime India Private Limited, Unit: Zee Entertainment Enterprises Limited, C 101, 247 Park, L B S Marg, Vikhroli West-400083 or the scanned copies of the documents may alternatively be mailed to RTA at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) or to the Company at [shareservice@zee.com](mailto:shareservice@zee.com). Members holding shares in demat form who have not updated their email addresses with the depository/depository participant are requested to approach the concerned depository participant to update their email addresses.

The Postal Ballot Notice is also available on the Company's website i.e. [www.zee.com](http://www.zee.com) and also on the website of stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL at [www.evoting.nsd.com](http://www.evoting.nsd.com).

The Board of Directors of the Company has appointed Ms. Vinita Nair, (Membership No. F10559, COP No.11902) Senior Partner, M/s. Vinod Kotthari & Co., Company Secretaries as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.

The result of the e-voting by Postal Ballot will be announced on or before July 17, 2024. The result declared along with the Scrutinizer's report shall be placed on the Company's website viz. [www.zee.com](http://www.zee.com) and on the website of NSDL [www.evoting.nsd.com](http://www.evoting.nsd.com). The Company shall simultaneously intimate to the National Stock Exchange of India Limited and BSE Limited, where the equity shares of the Company are listed.

In case of any query on remote e-voting, Members may refer to FAQs and/or e-voting user manual available on website of NSDL at [www.evoting.nsd.com](http://www.evoting.nsd.com) or call on toll free no. 022-4886 7000.

By Order of the Board  
 For Zee Entertainment Enterprises Limited  
**Sd/-**  
 Ashish Agarwal  
 Company Secretary  
 Membership No. FCS 6669

Place: Mumbai  
 Date: June 14, 2024

## Trai: Won't charge users for holding multiple SIMs

SUBHAYAN CHAKRABORTY  
New Delhi, 14 June

The Telecom Regulatory Authority of India (Trai) has not proposed introducing fees for mobile and landline numbers to ensure the efficient allocation and use of these finite resources, the regulator clarified on Friday.

The regulator quelled speculations that it intends to impose charges on customers for holding multiple SIMs or numbering resources.

Aiming to create a sustainable pool of new phone numbers for the country's nearly 1.2 billion and rising mobile phone connections, Trai last week issued a consultation paper on revising the National Numbering Plan. With a tele-density of 85.69 per cent as of March 31, 2024, it expects the current total of 1,199.28 million telephone subscribers to continue rising.

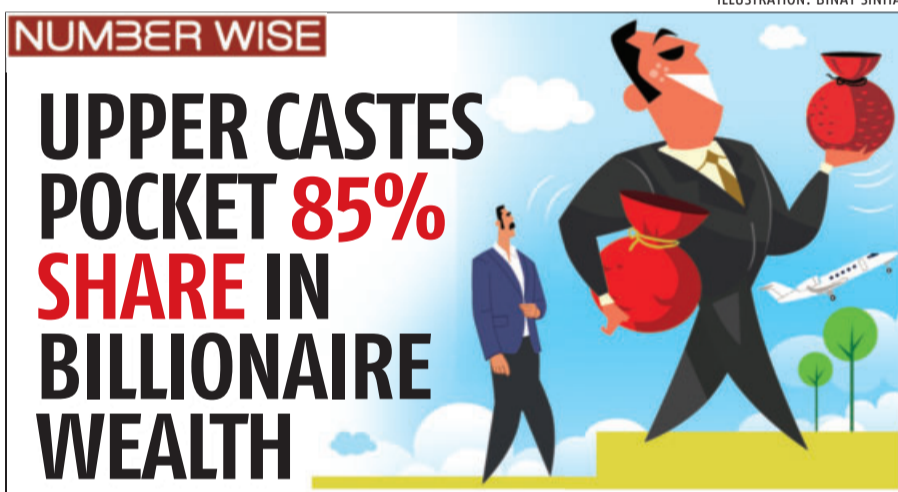
In 2003, the Department of Telecommunications (DoT) conducted a comprehensive review and revision of the national number plan to accommodate the rapid increase in subscribers.

## 'New 160 number series to reduce spam calls'

The Telecom Regulatory Authority of India (Trai) on Friday said the new 160 number series will reduce spam and ensure customers do not miss out on important service and transactional calls.

In a meeting with the Reserve Bank of India (RBI), the Securities and Exchange Board of India (Sebi), the Insurance Regulatory and Development Authority of India (Irdai), and more than 25 banks and other financial institutions on Friday, Trai discussed the burgeoning problem of spam and ways to tackle it, officials said.

SUBHAYAN CHAKRABORTY



ANUSHKA SAWHNEY  
New Delhi, 14 June

More than 85 per cent of the total billionaire wealth in the country belongs to those from the upper-caste communities.

People from Scheduled Castes (SC) comprised 2.6 per cent of this wealth in 2022, compared to 88.4 per cent by upper castes, according to additional data shared with *Business Standard* by researchers of the World Inequality Lab.

It follows the publication of their May 2024 study titled: "Towards Tax Justice and Wealth Redistribution in India: Proposals based on latest inequality estimates", authored by Nitin Kumar Bharti of New York University, Lucas Chancel of Harvard Kennedy School, Thomas Piketty and Anmol Somanchi of the Paris School of Economics.

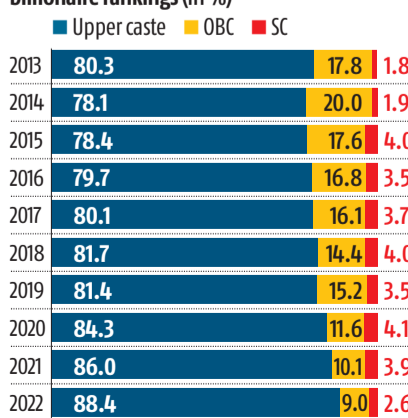
The share of the Other Backward Classes (OBC) was 9 per cent, while there were no billionaires among Scheduled Tribes (ST).

The researchers used publicly available billionaire lists and applied manual coding and an algorithm called 'Outkast' to determine caste.

The algorithm is trained on a large database of names using information from the Socio Economic and Caste Census (SECC) 2011. It provides a probability-based assessment of the caste-based on the

### 1: DISPARITY IN WEALTH DISTRIBUTION

Caste-wise share in total wealth in Forbes billionaire rankings (in %)

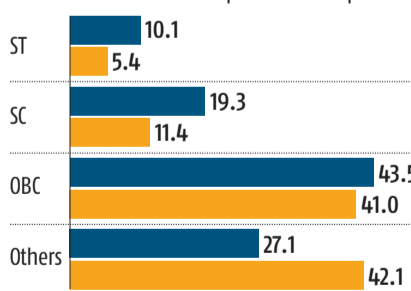


names provided. The methodology has also sought to correct for regional differences such as a name being classified as SC in one state and OBC in another region. The data suggests that OBC billionaires' wealth has declined, while those from the upper castes have become richer. "This is driven by the fact that new billionaires that have been added in recent years were largely only been upper castes," said Somanchi.

"Caste shapes educational, health, social networks, and access to credit. Such factors likely facilitate entrepreneurship and wealth generation. Dalits were prohibited from owning land in many parts, excluding them from land markets, thus affecting economic progress," he said.

### 2: RELATIVELY LOW ENTERPRISE OWNERSHIP BY SC/ST

Share in 2013 (in %)



### 3: LOWER WEALTH SHARE OUTSIDE BILLIONAIRE LIST TOO

Share of those in highest wealth quintile for each group (in %)

