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NSE & BSE / 2024-25 / 068

June 6, 2024

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Press Release titled 'Persistent Launches GenAI Hub to Power New Era of Enterprise AI Adoption'**

We wish to inform you that the Company has made a press release dated June 6, 2024, titled 'Persistent Launches GenAI Hub to Power New Era of Enterprise AI Adoption'.

A copy of the Press Release is enclosed for your reference.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507



Persistent

# Persistent Launches GenAI Hub to Power New Era of Enterprise AI Adoption

June 6, 2024

Santa Clara, CA and Pune, India

## News Summary

[Persistent Systems](#) (BSE and NSE: PERSISTENT), a global Digital Engineering and Enterprise Modernization leader, announced the launch of [GenAI Hub](#), an innovative platform designed to accelerate the creation and deployment of Generative AI (GenAI) applications within enterprises. This platform seamlessly integrates with an organization's existing infrastructure, applications, and data, enabling the rapid development of tailored, industry specific GenAI solutions. GenAI Hub supports the adoption of GenAI across various Large Language Models (LLMs) and clouds, without provider lock-in.

To effectively leverage the potential of GenAI and translate ideas into tangible business outcomes, enterprises must seamlessly integrate it into their existing systems. With a wide array of AI models ranging from extensive to specialized, clients require a robust platform like the GenAI Hub. This platform simplifies the development and management of multiple GenAI models, expediting market readiness through pre-built software components, all while upholding responsible AI principles.

The GenAI Hub is comprised of five major components:

- \ **Playground** is a no-code tool for domain experts to explore and apply GenAI with LLMs on enterprise data without the need for programming skills. It provides a single uniform interface to LLMs from private providers like Azure OpenAI, AWS Bedrock, and Google Gemini, and open models from Hugging Face like LLaMA2 and Mistral.
- \ **Agents Framework** provides a versatile architecture for GenAI application development, leveraging libraries like LangChain and LlamaIndex for innovative solutions, including Retrieval Augmented Generation (RAG).

- \\ **Evaluation Framework** uses an “AI to validate AI” approach and can auto-generate ground-truth questions to be verified by a human-in-the-loop. It employs metrics to track application performance and measures any drift and bias that can be addressed.
- \\ **Gateway** serves as a router across LLMs, enabling application compatibility and improving the management of service priorities and load balancing. It also offers detailed insights into token consumption and associated costs.
- \\ **Custom Model Pipelines** facilitate the creation and integration of bespoke LLMs and Small Language Models (SLMs) into the GenAI ecosystem, supporting a streamlined process for data preparation and model fine-tuning suitable for both cloud and on-premises deployments.

The GenAI Hub streamlines the development of use cases for enterprises, offering step-by-step guidance and seamless integration of data in LLMs, enabling the rapid creation of efficient and secure GenAI solutions at scale, whether for end users, customers, or employees.

**Praveen Bhadada, Global Business Head – AI, Persistent:**

*“At Persistent, we have always stayed ahead of the curve to capitalize on the latest industry technology trends, and now we’re reaching new frontiers in GenAI to solve critical enterprise challenges and turbocharge client growth. With the Persistent GenAI Hub, clients can embrace a “GenAI-First” strategy, delivering AI-powered applications and services at scale. They can accelerate innovation while practicing responsible AI, leveraging pre-built accelerators and evaluation frameworks, and optimizing costs with a cross-LLM strategy. The GenAI Hub enables enterprises to streamline operations, enhance customer experiences, and identify new avenues for growth.”*

**Mark Troller, CIO, Tangoe:**

*“Tangoe has been leading the industry in automation for more than a decade, and with Persistent’s expertise and support, we have developed a secure generative AI chatbot that empowers employees to drive higher efficiency in their daily work. This collaboration has not only opened new doors for innovation but also sharpened our competitive edge. We’ve seen strong early adoption from our employees and look forward to building more advanced capabilities using this emerging technology.”*

**Thomas Reuner, Executive Research Leader and Head of EMEA, HFS Research:**

*“We are seeing a shift in the market as organizations look to scale out their GenAI deployments. A pause of reflection often follows this shift as they encounter new deployment challenges and risks. Persistent’s GenAI Hub provides both an evaluation framework to validate the AI approach and a comprehensive set of capabilities to accelerate the time to value to help organizations navigate those challenges.”*

#### **About Persistent**

With over 23,800 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 268% growth since 2020, Persistent is the fastest-growing Indian IT Services brand according to Brand Finance.

[www.persistent.com](http://www.persistent.com)

#### **Forward-looking and Cautionary Statements**

For risks and uncertainties relating to forward-looking statements, please visit [persistent.com/flcs](http://persistent.com/flcs)

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