



Ref.No.: NCCL/ Regulation 30/2023

Date : 13-10-2023

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G

Bandra – Kurla Complex

Bandra (E)

MUMBAI - 400 051.

NSE: NCC

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street,

Fort

M U M B A I – 400 001.

BSE: 500294

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) read with SEBI Circular dated July 13, 2023.

In continuation to our letter dated 22nd September, 2023 regarding the Contract relating to GMLR twin tunnel project awarded by Brihanmumbai Municipal Corporation to J. Kumar - NCC (JV), we are to inform you that a Special Purpose Vehicle has been incorporated with the name “J. Kumar - NCC Private Limited” (CIN: U46639MH2023PTC412136) on October 13, 2023. The said SPV is a Subsidiary of NCC Limited (51%).

Enclosed herewith as Annexure - A, is the information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC Limited

M V Srinivasa Murthy

Company Secretary & Sr.EVP (Legal)

Encl: As above

Annexure -A
Details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated
July 13, 2023.

Sr No.	PARTICULARS	DETAILS
1	Name of the target entity, details in brief such as size, turnover etc.;	Details of the SPV: Name: J. Kumar - NCC Private Limited Size: Not Applicable Turnover: Not applicable (yet to commence business operations).
2	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Promoter group/group companies of NCC Limited do not have any interest in the aforesaid SPV.
4	Industry to which the entity being acquired belongs;	Construction / Civil
5	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not an Acquisition. The SPV has been formed for execution of the project relating to GMLR twin tunnel project awarded by Brihanmumbai Municipal Corporation
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
7	Indicative time period for completion of the acquisition;	Not Applicable

8	Consideration - whether cash consideration or share swap or any other form and details of the same;	NIL
9	Cost of acquisition and/ or the price at which the shares are acquired	Not an Acquisition
10	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of share capital will be held by NCC Limited .
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 13-10-2023</p> <p>History/Turnover: Not applicable, as the SPV is yet to commence its business operations.</p> <p>Country of incorporation: India</p>