



Ref. No.: MUM/SEC/463-12/2024

December 28, 2023

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation dated September 27, 2023, wherein the Company had informed stock exchanges regarding receipt of a Show Cause Cum Demand Notice (“SCN”) alleging a tax demand of ₹17,288,610,803/- excluding interest and penalty for the period July 2017 to March 2022 covering various States where the Company was registered during this period. The SCN refers to matters, which are relating to industry wide issues.

The Company has now received an order on December 27, 2023 at 7:27 p.m. with respect to aforesaid SCN confirming GST demand of ₹17,288,610,803/- and levying a penalty of ₹1,728,861,079/-. Based on the advice of tax advisors, the Company will be filing an appeal against the said order.

The details of the said order as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

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Annexure 1

Name of the authority	Joint Commissioner, CGST & CX Thane Commissionerate
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 73(1) of the Central Goods and Services Tax Act, 2017 ("the Act") for the period July 2017 to March 2022.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 27, 2023 at 7:27 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<ol style="list-style-type: none"> 1. Non-payment of GST on the co-insurance premium received as follower in case of co-insurance transactions. The said matter is industry wide issue. 2. Non-payment of GST on re-insurance commission deducted from the reinsurance premium ceded to various Indian and Foreign reinsurers. The said matter is industry wide issue.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>GST demand of ₹1,728,86,10,803/-, Penalty of ₹1,728,861,079/- and Interest u/s 50 of the Act, would be appropriately assessed for disclosure as Contingent Liability in the Financial Statements of the Company.</p> <p>Based on the advice of tax advisors, the Company will be filing an appeal against the said order within the prescribed timelines post making a pre-deposit, as may be required.</p>

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