



June 14, 2024

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure of Voting Result of the Postal Ballot Notice dated May 09, 2024

Further to our letter dated May 14, 2024, which submitted the Postal Ballot Notice dated May 09, 2024, ("Notice") seeking approval from the Members of the Company and pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with Section 110 of the Companies Act, 2013 ("Act") and the Rules framed thereunder and other applicable provisions, if any, we enclose herewith the Voting Result on the business transacted through the Notice along with the Scrutinizer's Report on the Resolution passed through the Postal Ballot process by electronic voting only.

Please note that as per Scrutinizer's Report dated June 14, 2024, issued by Mr. Anant B. Khamankar of M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, the Special Resolution as per the Notice stands passed with requisite majority on June 13, 2024, which was the last date specified for Remote voting. The above information is also being uploaded on the Company's website, viz., <https://bajelprojects.com> and also on the website of the Link Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Encl.: As above.

Voting result pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Date of Postal Ballot Notice	Thursday, May 09,2024
Cut-off Date	Friday, May 10,2024
Voting start Date and Time	Wednesday, May 15,2024 at 9.00 a.m.(IST)
Voting end Date and Time	Thursday, June 13,2024 at 5.00 p.m. (IST)
Total Number of Shareholders as on Cut-off date	87,652
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	-
- Public	-

Bajel Projects Ltd								
Resolution Required :Special			1 - Approval of the Bajel Projects Limited – Employee Stock Option Plan-2024 (ESOP2024/Scheme)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held #	No. of votes polled (excluding abstain vote)	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342279	72231579	99.8470	72231579	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72231579	99.8470	72231579	0	100.0000	0.0000
Public Institutions	E-Voting	9362387	9021173	96.3555	24917	8996256	0.2762	99.7238
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9021173	96.3555	24917	8996256	0.2762	99.7238
Public Non Institutions	E-Voting	33579086	1191135	3.5473	1179985	11150	99.0639	0.9361
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1191135	3.5473	1179985	11150	99.0639	0.9361
Total		115283752	82443887	71.5139	73436481	9007406	89.0745	10.9255

Includes 303475 shares transferred to Investor Education and Protection Fund Authority, 4295 shares transferred to Bajel Projects Suspense Account and 375924 transferred to ESCROW Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

SCRUTINIZER'S REPORT

To,
The Chairman
BAJEL PROJECTS LIMITED
CIN:U31900MH2022PLC375133
801, RustomjeeAspiree, Anik Wadala Link Road,
Sion East, Mumbai 400022

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e-voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as the Scrutinizer by Bajel Projects Limited (the "Company") pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of scrutinizing the Postal Ballot process conducted through remote e-voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provisions of the Act.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolution contained in the Postal Ballot Notice dated May 09, 2024 ("Notice"). Our responsibility as the Scrutinizer for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution, based on the reports generated from the remote e-voting process system provided by Link Intime India Private Limited ("LIPL"), the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under: -

- i. The remote e-voting remained open from Wednesday, May 15, 2024, at 09.00 a.m. (IST) and ended on Thursday, June 13, 2024, at 05.00 p.m. (IST).
- ii. The Postal Ballot Notice dated May 09, 2024, along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company / Depositories.
- iii. The Members who were on record of the Company as on the "Cut-Off" date i.e. Friday May 10, 2024, were only entitled to vote on the Resolutions as set out in the Notice.
- iv. The remote e-voting was unblocked on Thursday, June 13, 2024, at 05.00 p.m. (IST).

- v. Thereafter considering the result of the voting by equity shareholders, the 'Result of the Postal Ballot' is prepared by us, and the same is annexed as **Annexure A**. The details containing list of equity shareholders, who voted "for" or "against", on each of the resolution that was put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of LIPL, i.e. <https://instavote.linkintime.co.in/> and our aforesaid report is based on such reports generated.
- vi. Based on the aforesaid results, I report that one (1) Special Resolutions as contained in Item No. 1 of the Notice have been passed with requisite majority.

Thanking you.

Yours truly,
FOR ANANT B. KHAMANKAR & CO.,
COMPANY SECRETARIES



(ANANT B. KHAMANKAR)
PROPRIETOR



FCS: 3198 | CP No: 1860
UDIN: F003198F000570468

Place: Mumbai
Date: June 14, 2024

Based on the foregoing, one (1) Resolution have been passed with requisite majority.

FOR BAJEL PROJECTS LIMITED

AJAY NAGLE
EXECUTIVE DIRECTOR, COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER

Place: Mumbai
Date: June 14, 2024

Annexure A

Result of the Postal Ballot

Item No. 1: Approval of the 'Bajel Projects Limited – Employee Stock Option Plan-2024' ("ESOP 2024/Scheme").

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
300	73436481	89.0743

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
39	9007406	10.9255

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
2	173

