

14th November 2022

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|---|---|
| Listing Department BSE Limited 25th Floor, PJ Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 505368 | Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra, East Mumbai – 400 051. Scrip Code: REVATHI |
|---|---|

Dear Sir/ Madam,

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2022

In continuation of our letter dated 02nd November, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 14th November 2022 has inter alia approved the:

1. Unaudited Financial Statements (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022;
2. Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter and half year ended 30th September, 2022;
3. Unaudited Cash Flow Statement, both Standalone and Consolidated, for the half year ended 30th September, 2022;
4. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Company, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The meeting of the Board of Directors commenced at 08:00 p.m. and concluded at 10:00 p.m.

You are requested to take the above on record.

Yours faithfully,

For Revathi Equipment Limited

Nishant Ramakrishnan

Company Secretary and Compliance Officer

Encl.: as above

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax :
0422 - 6655199 CIN No.: L29120TZ1977PLC000780 E-mail: finance@revathi.in Website:

www.revathi.in

**Independent Auditor's Limited Review Report on Quarter and Six Month ended as at 30th September 2022
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter and six months ended on September 30, 2022, the standalone statement of assets and liabilities as at September 30, 2022 and the standalone statement of cash flows for the six months ended September 30, 2022 ("the Statement"), prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta and Company

(Chartered Accountants)

Firm Reg. No. 000756N


(Neeraj Bansal)

(Partner)

Membership No. 095960

Place: Delhi

Date: 14.11.2022

UDIN: 22095960BDBWOS1997





Revathi Equipment Limited
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Rs. In Lakhs except per share data

| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022 | | | | | | | |
|--|--|------------------------------|-------------------------|------------------------------|------------------------------|------------------------------|------------------------|
| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
| | | September 30, 2022 Unaudited | June 30, 2022 Unaudited | September 30, 2021 Unaudited | September 30, 2022 Unaudited | September 30, 2021 Unaudited | March 31, 2022 Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 1,879.60 | 1,186.97 | 3,697.35 | 3,066.57 | 4,486.53 | 10,146.67 |
| | (b) Other Income | 52.02 | 93.16 | 153.30 | 145.19 | 202.01 | 451.21 |
| | Total Income | 1,931.63 | 1,280.13 | 3,850.66 | 3,211.76 | 4,688.54 | 10,597.88 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 875.15 | 143.27 | 1,044.04 | 1,018.41 | 1,752.83 | 4,276.10 |
| | (b) Purchases of stock-in-trade | 124.95 | 277.56 | 268.83 | 402.52 | 301.36 | 769.95 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (211.34) | (2.69) | 915.08 | (214.03) | 441.21 | 124.36 |
| | (d) Employee benefits expense | 375.84 | 353.18 | 298.46 | 729.02 | 598.04 | 1,228.30 |
| | (e) Finance costs | 88.75 | 77.69 | 76.45 | 166.45 | 180.13 | 463.38 |
| | (f) Depreciation and amortisation expense | 25.04 | 24.55 | 22.89 | 49.59 | 43.92 | 88.85 |
| | (g) Other expenses | 550.87 | 413.68 | 451.31 | 964.54 | 769.25 | 1,976.30 |
| | Total Expenses | 1,829.27 | 1,287.24 | 3,077.07 | 3,116.50 | 4,086.75 | 8,927.24 |
| 3 | Profit/(Loss) before tax (1-2) | 102.36 | (7.10) | 773.59 | 95.26 | 601.79 | 1,670.64 |
| 4 | Tax expenses | | | | | | |
| | - Current tax | 42.09 | 9.16 | 190.72 | 51.25 | 190.72 | 511.25 |
| | - MAT credit entitlement | - | - | - | - | - | - |
| | - Deferred tax | (24.61) | 20.85 | (18.52) | (3.76) | 8.31 | 34.72 |
| 5 | Net Profit/(Loss) after tax (3-4) | 84.88 | (37.12) | 601.39 | 47.76 | 402.76 | 1,124.67 |
| 6 | Other Comprehensive Income / (Loss) (OCI) for the period | | | | | | |
| | (i) Items that will not be reclassified to profit or loss. | 5.89 | 5.89 | (0.62) | 11.78 | (1.24) | 23.56 |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | (1.90) | (1.53) | 0.18 | (3.43) | 0.36 | (6.86) |
| | Other Comprehensive Income/(Loss) for the period | 3.99 | 4.36 | (0.44) | 8.35 | (0.88) | 16.70 |
| 7 | Total Comprehensive Income / (Loss) for the period(5+6) | 88.87 | (32.76) | 600.95 | 56.11 | 401.88 | 1,141.37 |
| 8 | Paid-up equity share capital (Face Value of Rs. 10.00/- each) | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 |
| 9 | Other equity (Excluding Revaluation Reserve) | - | - | - | - | - | 19,103.74 |
| 10 | Earnings Per Share face value Rs.10.00/ each | | | | | | |
| | Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results) | 2.77 | (1.21) | 19.61 | 1.56 | 13.13 | 36.67 |





Revathi Equipment Limited
Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Rs. In Lakhs

| STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 | | | |
|--|--|--|------------------------------------|
| Sl.No. | Particulars | As at September 30, 2022 Unaudited | As at March 31, 2022 Audited |
| ASSETS | | | |
| 1 | Non-current assets | | |
| | (i) Property, plant and equipment | 563.34 | 483.08 |
| | (ii) Right of use Asset | 2.60 | 6.22 |
| | (iii) Investment Property | 1,749.87 | 1,749.87 |
| | (iv) Other intangible assets | 13.05 | 18.21 |
| | (v) Financial assets | | |
| | (a) Investments | 10,796.45 | 10,732.36 |
| | (b) Other financial asset | 101.73 | 42.90 |
| | (vi) Deferred Tax assets (net) | 494.13 | 493.79 |
| | (vii) Other non-current assets | 15.19 | 6.58 |
| | | 13,736.34 | 13,533.01 |
| 2 | Current assets | | |
| | (i) Inventories | 4,987.26 | 4,768.71 |
| | (ii) Financial Assets | | |
| | (a) Investments | 2,278.04 | 2,121.39 |
| | (b) Trade receivables | 1,345.35 | 2,392.31 |
| | (c) Cash and cash equivalents | 13.22 | 48.86 |
| | (d) Bank balances other than (c)above | 217.89 | 204.58 |
| | (e) Loans | 41.23 | 52.36 |
| | (f) Other financial asset | 2,050.32 | 2,078.46 |
| | (iii) Other current assets | 598.35 | 526.28 |
| | | 11,531.66 | 12,192.95 |
| | TOTAL ASSETS | 25,267.99 | 25,725.96 |
| EQUITY AND LIABILITIES | | | |
| 1 | Equity | | |
| | (a) Equity share capital | 306.69 | 306.69 |
| | (b) Other equity | 19,148.38 | 19,103.74 |
| | | 19,455.07 | 19,410.43 |
| 2 | Non-Current liabilities | | |
| | (i) Financials Liabilities | | |
| | (a) Borrowings | 778.00 | 340.00 |
| | (b) Provisions | 57.47 | 57.47 |
| | | 835.47 | 397.47 |
| 3 | Current Liabilities | | |
| | (i) Financial Liabilities | | |
| | (a) Borrowings | 2,285.96 | 2,473.11 |
| | (b) Lease Liabilities | 2.73 | 6.37 |
| | (c) Trade payables | | |
| | - Total outstanding dues of the Micro enterprise and small enterprises | 66.56 | 275.21 |
| | -Total outstanding dues of creditors other than Micro enterprise and small enterprises | 1,055.16 | 1,806.88 |
| | (d) Other financial liability | 383.72 | 292.51 |
| | (ii) Other current liabilities | 824.20 | 619.50 |
| | (iii) Provisions | 22.49 | 41.19 |
| | (iv) Current tax liabilities (net) | 336.64 | 403.28 |
| | | 4,977.45 | 5,918.06 |
| | TOTAL-EQUITY AND LIABILITIES | 25,267.99 | 25,725.96 |





Revathi Equipment Limited
Regd Office: Pollachi Road, Malumachampatti Post, Colmbatore - 641 050
CIN:L29120TZ1977PLC000780
Phone: +91-4226655116

Statement of Standalone Unaudited Cash Flows for the six months ended September 30, 2022

Rs. in Lakhs

| | For the Six months ended September 30, 2022 Unaudited | For the Six months ended September 30, 2021 Unaudited |
|--|---|---|
| A. Cash flow from operating activities | | |
| Net profit before tax | 95.26 | 601.79 |
| Adjustments: | | |
| Depreciation / amortization | 49.59 | 43.92 |
| Dividend Income | (1.12) | 0.17 |
| Impairment loss on financial assets - Trade Receivables | 48.71 | - |
| (Profit)/Loss on investment in Financial Instruments | (2.64) | - |
| Finance cost (Including interest on Lease) | 166.45 | 180.13 |
| Interest Income | (85.02) | (76.01) |
| Interest on Loans and advances | (13.63) | - |
| Share of Profit from SCTILLP | 13.59 | (74.80) |
| (Profit)/loss on sale of PPE and assets written off | - | (0.83) |
| Operating profit before working capital changes | 271.19 | 674.37 |
| Adjustments for working capital changes : | | |
| (Increase)/decrease in Inventories | (218.56) | 91.65 |
| Increase/ (decrease) in trade payables | (960.37) | (1,117.72) |
| (Increase)/ decrease in trade receivables | 998.26 | 1,351.03 |
| (Increase)/ decrease in other financial assets | (5.97) | 235.07 |
| (Increase)/ decrease in loans and other current assets | (80.67) | - |
| Increase/ (decrease) in provisions | (18.70) | (7.69) |
| Increase/ (decrease) in other financial liabilities | 87.56 | 60.12 |
| Increase/ (decrease) in other current liabilities | 204.90 | (377.69) |
| Cash generated from operations | 277.64 | 909.15 |
| Direct taxes (paid)/refund | (118.22) | (76.69) |
| Net cash generated / (used in) from operating activities | 159.41 | 832.46 |
| B Cash flow from investing activities | | |
| Purchase of PPE and Intangible assets | (121.04) | (56.43) |
| Proceeds from sale of PPE and Intangible assets | - | 3.81 |
| Proceeds from maturity of fixed deposits(net) | (13.31) | 39.07 |
| Purchase of non current investments | (64.08) | (1,100.61) |
| Purchase of current investments | (156.65) | (1,093.28) |
| Profit/(Loss) on investment in Financial Instruments | 2.64 | - |
| Dividend received | 1.12 | - |
| Interest received | 97.29 | 76.01 |
| Net cash generated / (used in) from Investing activities | (254.03) | (2,131.43) |
| C Cash flow from financing activities | | |
| Proceeds from/(repayment of) short term borrowings(net) | (187.15) | 1,460.50 |
| Proceeds from long term borrowings | 438.00 | - |
| Repayment of lease liabilities | (3.65) | (4.63) |
| Payment of Interest on lease liabilities | (0.27) | - |
| Finance cost | (166.18) | (180.13) |
| Net cash generated / (used in) from financing activities | 80.76 | 1,275.73 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (13.86) | (23.24) |
| Cash and cash equivalents (Opening Balance) | 27.09 | 27.08 |
| Cash and cash equivalents (Closing Balance)* | 13.22 | 3.85 |
| Change in cash & cash equivalents | (13.86) | (23.24) |
| Components of cash & cash equivalents | As at | As at |
| | September 30, 2022 | September 30, 2021 |
| Balances with banks | | |
| - in Current accounts | 11.88 | 0.00 |
| - On cash credit accounts | - | - |
| - Deposits with original maturity of less than 3 months | - | - |
| Cash on hand | 1.34 | 3.85 |
| Net cash & cash equivalents | 13.22 | 3.84 |





Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120TZ1977PLC000780

Phone: +91-4226655116

Note :-

1. The above results was approved in th meeting of Board of Directors held on 14th November, 2022.
2. The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and half year ended September 30, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
3. Pursuant to the directions of the Hon'ble National Company Law Tribunal, Special Bench - II, Chennai ("Tribunal") order dated 12th October, 2022 ("Tribunal Order"), a meeting of the Equity Shareholders and creditors of Revathi Equipment Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Company") will be held on Saturday, 03rd December, 2022 (IST) to consider and approve the proposed the Composite Scheme of Arrangement (Demerger and Amalgamation) proposed to be made amongst Renaissance Advanced Consultancy Limited ("RACL") and Renaissance Consultancy Services Limited ("RCSL") and Renaissance Stocks Limited ("RSL") and Revathi Equipment Limited ("REL") and Sernac Consultants Private Limited ("SCPL") and Renaissance Corporate Consultants Limited ("RCCL").
4. Previous year figures has been regrouped wherever considered necessary.

Date: 14th November 2022

Place: Coimbatore

Abhishek Dalmia

Executive Chairman

DIN : 00011958



**Independent Auditor's Limited Review Report on Quarter and Six Months ended as at 30th September 2022
Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Revathi Equipment Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of Loss of its associate, for the quarter and six months ended on September 30, 2022, the consolidated statement of assets and liabilities as at September 30, 2022 and the consolidated statement of cash flows for the six months ended September 30, 2022 ("the statement"), prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of following entities:
 - i. SEMAC Consultants Private Limited – Subsidiary, India
 - ii. SEMAC consultants & LLC (Oman) – Step down Subsidiary, Oman
 - iii. SEMAC Construction Technologies India LLP – Associate, India
5. Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes financial results of one subsidiary of the Holding Company which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs. 1682.86 lakhs as at September 30, 2022, total revenue of Rs. 629.98 lakhs and of Rs. 1194.20 lakhs, total net profit of Rs. 112.51 lakhs and total net profit of Rs. 125.50 lakhs, total comprehensive income of Rs. 152.96 lakhs and total comprehensive income of Rs. 206.61 lakhs for the quarter and six months ended on September 30, 2022 respectively, and net cash inflow of Rs. 147.77 lakhs for the six months ended on September 30, 2022 as considered in the Statement. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, are based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

For **S S Kothari Mehta and Company**
(Chartered Accountants)
Firm Reg. No. 000756N

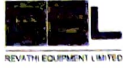



(Neeraj Bansal)
(Partner)
Membership No. 095960

Place: Delhi

Date: 14.11.2022

UDIN: 22095960BDBXAC8036



Revathi Equipment Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: L29120T21977PLC000780

Phone: +91-4226655116

Rs. in Lakhs except per share data

| STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022 | | | | | | | |
|---|--|------------------------------------|-------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------|
| Sr.No. | Particulars | Quarter ended | | | Six months ended | | Year ended |
| | | September 30, 2022 Unaudited | June 30, 2022 Unaudited | September 30, 2021 Unaudited | September 30, 2022 Unaudited | September 30, 2021 Unaudited | March 31, 2022 Audited |
| 1 | Income | | | | | | |
| | Revenue from Operations | 12,617.95 | 4,883.98 | 5,310.59 | 17,501.93 | 8,543.65 | 18,106.20 |
| | Other Income | 151.20 | 257.27 | 220.52 | 408.47 | 358.89 | 855.81 |
| | Total Income | 12,769.16 | 5,141.26 | 5,531.11 | 17,910.41 | 8,902.54 | 18,962.01 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 9,243.35 | 2,400.79 | 1,410.97 | 11,644.15 | 3,295.49 | 7,236.13 |
| | (b) Purchases of stock-in-trade | 124.95 | 277.56 | 268.83 | 402.52 | 301.36 | 769.95 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (211.34) | (2.69) | 915.08 | (214.03) | 441.21 | 124.36 |
| | (d) Employee benefits expense | 1,279.76 | 1,263.93 | 1,081.24 | 2,543.69 | 2,214.35 | 4,495.53 |
| | (e) Finance costs | 122.48 | 110.59 | 79.29 | 233.07 | 189.64 | 527.64 |
| | (f) Depreciation and amortisation expense | 68.27 | 65.62 | 56.49 | 133.89 | 113.80 | 239.94 |
| | (g) Other expenses | 863.74 | 741.15 | 843.57 | 1,604.89 | 1,420.43 | 3,782.27 |
| | Total Expenses | 11,491.20 | 4,856.95 | 4,655.47 | 16,348.17 | 7,976.28 | 17,175.82 |
| | Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates (1-2) | 1,277.95 | 284.29 | 875.64 | 1,562.24 | 926.26 | 1,786.19 |
| | Share of Profit/(Loss) of Associates | (9.25) | (4.34) | 23.16 | (13.59) | 22.82 | (6.46) |
| | Profit/(Loss) before Tax (3+4) | 1,268.70 | 279.95 | 898.80 | 1,548.64 | 949.08 | 1,779.73 |
| 5 | Tax expenses | | | | | | |
| | - Current tax | 294.84 | 64.06 | 210.45 | 358.90 | 249.33 | 531.52 |
| | - MAT credit entitlement | - | - | (18.93) | - | (35.28) | - |
| | - Deferred tax | (388.00) | 136.17 | 201.14 | (251.83) | 184.18 | (63.51) |
| 6 | Net Profit/(Loss) after tax (4-5) | 1,361.88 | 79.73 | 506.13 | 1,441.58 | 550.85 | 1,311.72 |
| 7 | Other Comprehensive Income (OCI) | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss. | | | | | | |
| | (i) Income tax relating to items that will not be reclassified to profit or loss | 3.08 | 3.07 | 0.96 | 6.16 | -2.01 | 12.31 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | (3.91) | 0.59 | (2.88) | -3.32 | (2.04) | (6.65) |
| B | (i) Items that will be reclassified to profit or loss. | | | | | | |
| | (i) Income tax relating to items that will be reclassified to profit or loss | 40.46 | 40.66 | (4.24) | 81.11 | 10.63 | 33.60 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income for the period | 39.62 | 44.32 | (6.15) | 83.95 | 6.58 | 39.26 |
| 8 | Total Comprehensive Income for the period(6+7) | 1,401.49 | 124.05 | 499.98 | 1,525.52 | 557.42 | 1,350.98 |
| 9 | Profit or Loss attributable for the Period to | | | | | | |
| | Equity holders of the company | 1,278.70 | 70.50 | 514.29 | 1,349.20 | 512.39 | 1,270.39 |
| | Non Controlling Interest | 83.15 | 9.23 | (8.16) | 92.38 | 38.45 | 41.33 |
| 10 | Other Comprehensive Income | | | | | | |
| | Equity holders of the company | 24.83 | 29.02 | (4.42) | 53.85 | 2.74 | 27.05 |
| | Non Controlling Interest | 14.79 | 15.29 | (1.73) | 30.08 | 3.84 | 12.21 |
| 11 | Total Comprehensive Income | | | | | | |
| | Equity holders of the company | 1,303.52 | 99.52 | 509.87 | 1,403.05 | 515.13 | 1,297.44 |
| | Non Controlling Interest | 97.94 | 24.52 | (9.89) | 122.47 | 42.29 | 53.54 |
| 12 | Paid-up equity share capital (Face Value of Rs. 10.00/- each) | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 | 306.70 |
| 13 | Other equity | - | - | - | - | - | 19,267.99 |
| 14 | Earnings Per Share face value Rs.10.00/ each | | | | | | |
| | Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results) | 44.40 | 2.60 | 16.50 | 47.00 | 17.96 | 42.77 |





Revathi Equipment Limited

Regd Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L29120TZ1977PLC000780

Phone: +91-4226655116

Rs. In Lakhs

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

| Sl.No. | Particulars | As at September 30, 2022 Unaudited | As at March 31, 2022 Audited |
|--------|---|--|------------------------------------|
| | ASSETS | | |
| 1 | Non-current assets | | |
| | (i) Property, plant and equipment | 688.42 | 630.82 |
| | (ii) Right of use Asset | 99.30 | 82.95 |
| | (iii) Investment Property | 1,749.87 | 1,749.87 |
| | (iv) Good will | 4,486.25 | 4,486.25 |
| | (v) Other intangible assets | 38.94 | 48.23 |
| | (vi) Financial assets | | |
| | (a) Investments | 1,448.69 | 1,400.61 |
| | (b) Other financial asset | 449.72 | 366.61 |
| | (vii) Non current tax assets (net) | 357.66 | 276.58 |
| | (viii) Deferred Tax assets (net) | 1,518.12 | 1,269.72 |
| | (ix) Other non-current assets | 15.19 | 6.58 |
| | | 10,852.14 | 10,318.22 |
| 2 | Current assets | | |
| | (i) Inventories | 4,987.26 | 4,768.71 |
| | (ii) Financial Assets | | |
| | (a) Investments | 3,331.85 | 3,646.63 |
| | (b) Trade receivables | 7,127.83 | 4,022.88 |
| | (c) Cash and cash equivalents | 1,088.36 | 1,396.04 |
| | (d) Bank balances other than (c)above | 3,373.14 | 2,166.77 |
| | (e) Loans | 319.22 | 331.80 |
| | (f) Other financial asset | 2,994.89 | 3,206.05 |
| | (iii) Current Tax Assets (net) | 97.77 | 97.77 |
| | (iv) Other current assets | 5,177.25 | 1,873.82 |
| | | 28,497.57 | 21,510.47 |
| | TOTAL ASSETS | 39,349.71 | 31,828.69 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity share capital | 306.69 | 306.69 |
| | (b) Other equity | 20,677.58 | 19,267.99 |
| | Equity attributable to share holders of the company | 20,984.27 | 19,574.68 |
| | Non Controlling Interest | 1,040.60 | 951.29 |
| | Total Equity | 22,024.87 | 20,525.97 |
| 2 | Non-Current liabilities | | |
| | (i) Financials Liabilities | | |
| | (a) Borrowings | 778.00 | 340.00 |
| | (b) Lease Liabilities | 36.12 | - |
| | (c) Other financial Liabilities | 490.53 | 286.05 |
| | (ii) Provisions | 290.07 | 305.33 |
| | | 1,594.71 | 931.37 |
| 3 | Current Liabilities | | |
| | (i) Financial Liabilities | | |
| | (a) Borrowings | 2,321.12 | 2,473.11 |
| | (b) Lease Liabilities | 57.11 | 77.50 |
| | (c) Trade payables | | |
| | - Total outstanding dues of Micro enterprise and small enterprises | 85.86 | 305.08 |
| | - Total outstanding dues of creditors other than Micro enterprise and small enterprises | 4,586.73 | 2,780.01 |
| | (d) Other financial liability | 618.37 | 572.33 |
| | (ii) Other current liabilities | 7,528.14 | 3,559.32 |
| | (iii) Provisions | 196.16 | 200.71 |
| | (iv) Current tax liabilities (net) | 336.64 | 403.28 |
| | | 15,730.12 | 10,371.34 |
| | TOTAL-EQUITY AND LIABILITIES | 39,349.71 | 31,828.69 |





Revathi Equipment Limited
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Consolidated Statement of Unaudited Cash flows for the Six months ended September 30, 2022

Rs. in Lakhs

| | For the Six months ended September 30, 2022 | For the Six months ended September 30, 2021 |
|--|--|--|
| | Unaudited | Unaudited |
| A. Cash flow from operating activities | | |
| Net profit before tax | 1,548.64 | 926.26 |
| Adjustments: | | |
| Depreciation / amortization | 133.89 | 113.80 |
| Divident Income | (1.12) | 0.17 |
| Impairment loss on financial assets - Trade Receivables | 70.70 | 53.79 |
| Sundry Balance Written off | - | 0.01 |
| Bad debts/ advances written off | - | 13.87 |
| Sundry balances/provision no longer required written back | (5.34) | (1.23) |
| Finance cost (including interest on Lease) | 233.07 | 208.09 |
| Interest Income | (160.03) | (197.04) |
| Share of profit from SCTILLP | 13.59 | (74.80) |
| (Profit)/Loss on investment in Financial Instruments | (2.64) | - |
| Foreign currency fluctuation | - | (9.86) |
| Foreign exchange -Gain | (40.14) | - |
| Profit on sale of investment | (139.65) | (14.92) |
| Loss on sale of investment | - | 7.43 |
| (Profit)/loss on sale of PPE and assets written off | - | (0.83) |
| Operating profit before working capital changes | 1,650.97 | 1,024.74 |
| Adjustments for working capital changes : | | |
| (Increase)/decrease in Inventories | (218.56) | 91.65 |
| Increase/ (decrease) in trade payables | 1,587.91 | (1,401.92) |
| (Increase)/ decrease in trade receivables | (3,175.11) | 1,461.12 |
| (Increase)/ decrease in other financial assets | (23.34) | 493.55 |
| (Increase)/ decrease in loans and other current assets | (3,310.59) | 136.17 |
| Increase/ (decrease) in provisions | (25.43) | 99.49 |
| Increase/ (decrease) in other financial liabilities | 246.89 | 60.12 |
| Increase/ (decrease) in other current liabilities | 3,972.33 | (714.17) |
| Cash generated from operations | 705.07 | 1,250.76 |
| Direct taxes (paid)/refund | (147.20) | (196.47) |
| Net cash generated / (used in) from operating activities | 557.87 | 1,054.29 |
| B. Cash flow from investing activities | | |
| Purchase of PPE and Intangible assets | (135.82) | (59.74) |
| Proceeds from sale of PPE and Intangible assets | - | 4.26 |
| Proceeds/(deposit made) from fixed deposits(net) | (1,206.37) | (88.69) |
| Purchase of non current investments | (64.08) | (1,100.61) |
| Purchase of current investments | (156.65) | (1,896.60) |
| Proceeds from sale of investments | 471.42 | 212.21 |
| Dividend received | 1.12 | - |
| Interest received | 83.66 | 147.66 |
| Profit/(Loss) on investment in Financial Instruments | 212.29 | - |
| Net cash generated / (used in) from investing activities | (794.43) | (2,781.52) |
| C. Cash flow from financing activities | | |
| Proceeds from/(repayment of) short term borrowings(net) | (222.31) | 1,648.54 |
| Repayment of principal on lease liability | (45.70) | (40.79) |
| Proceeds from long term borrowings | 438.00 | - |
| Finance cost | (215.64) | (199.35) |
| Repayment of Interest on lease liabilities | (3.69) | (5.87) |
| Net cash generated / (used in) from financing activities | (49.35) | 1,402.53 |
| Net increase in cash and cash equivalents (A+B+C) | (285.91) | (324.69) |
| Cash and cash equivalents (Opening Balance) | 1,374.27 | 824.47 |
| Cash and cash equivalents (Closing Balance)* | 1,088.36 | 499.78 |
| Change in cash & cash equivalents | (285.91) | (324.69) |
| | As at | As at |
| | September 30, 2022 | September 30, 2021 |
| Components of cash & cash equivalents | | |
| Balances with banks | | |
| - In Current accounts | 835.46 | 258.12 |
| - On cash credit accounts | | |
| - Deposits with original maturity of less than 3 months | 250.71 | 229.41 |
| Cash on hand | 2.18 | 12.25 |
| | 1,088.36 | 499.78 |





Revathi Equipment Limited,
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| SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022 | | | | | | | |
|--|---|--------------------|------------------|--------------------|--------------------|--------------------|------------------|
| Sr.No. | Particulars | Quarter ended | | | Six months ended | | (Rs. In Lakhs) |
| | | September 30, 2022 | June 30, 2022 | September 30, 2021 | September 30, 2022 | September 30, 2021 | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | March 31, 2022 |
| 1 | Segment Revenue (Gross) | | | | | | |
| a) | Manufacturing of Equipments | 1,931.63 | 1,280.13 | 3,841.28 | 3,211.76 | 4,688.54 | 10,575.07 |
| b) | Engineering Design Services | 10,845.33 | 3,866.95 | 1,699.22 | 14,712.28 | 4,232.45 | 8,416.21 |
| | Total | 12,776.96 | 5,147.09 | 5,540.50 | 17,924.03 | 8,920.99 | 18,991.28 |
| | Less: Inter Segment Revenue | 7.80 | 5.83 | 9.38 | 13.63 | 18.45 | 29.27 |
| | Total Income from operations (net) | 12,769.15 | 5,141.25 | 5,531.11 | 17,910.40 | 8,902.54 | 18,962.01 |
| 2 | Segment Results | | | | | | |
| | Profit (+)/Loss(-) before interest and tax from each segment | | | | | | |
| a) | Manufacturing of Equipments | 200.32 | 74.93 | 850.04 | 275.25 | 781.92 | 2,134.02 |
| b) | Engineering Design Services | 1,200.05 | 319.96 | 104.89 | 1,520.01 | 333.98 | 179.80 |
| | Total | 1,400.37 | 394.89 | 954.93 | 1,795.25 | 1,115.90 | 2,313.82 |
| | Less: Interest | 122.48 | 110.59 | 79.29 | 233.07 | 189.64 | 527.64 |
| | Other Un-allocable Expenditure net off unallocable income | - | - | - | - | - | - |
| | Profit (+)/Loss(-) before tax & Profit / (Loss) of Associate | 1,277.90 | 284.30 | 875.64 | 1,562.18 | 926.26 | 1,786.19 |
| | Add: Profit / (Loss) of Associate | (9.25) | (4.34) | 23.16 | (13.59) | 22.82 | (6.46) |
| | Total Profit Before Tax | 1,268.65 | 279.96 | 898.80 | 1,548.58 | 949.08 | 1,779.73 |
| 3 | Segment Assets - | | | | | | |
| a) | Manufacturing of Equipments | 15,920.23 | 15,986.75 | 18,249.78 | 15,920.23 | 18,249.78 | 16,394.22 |
| b) | Engineering Design Services | 18,943.21 | 13,502.00 | 9,109.86 | 18,943.21 | 9,109.86 | 10,948.22 |
| | Total segment assets | 34,863.45 | 29,488.75 | 27,359.64 | 34,863.45 | 27,359.64 | 27,342.44 |
| | Less: Inter segment assets | - | - | 463.45 | - | 463.45 | - |
| | Add: Unallocable assets | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 | 4,486.25 |
| | Total assets | 39,349.70 | 33,975.00 | 31,382.44 | 39,349.70 | 31,382.44 | 31,828.69 |
| 4 | Segment Liabilities - | | | | | | |
| a) | Manufacturing of Equipments | 5,812.93 | 5,952.32 | 8,875.57 | 5,812.93 | 8,875.57 | 6,315.55 |
| b) | Engineering Design Services | 11,511.91 | 7,382.00 | 3,276.51 | 11,511.91 | 3,276.51 | 4,987.17 |
| | Total Segment Liabilities | 17,324.83 | 13,334.32 | 12,152.08 | 17,324.83 | 12,152.08 | 11,302.72 |
| | Less: Inter segment liabilities | - | - | 463.45 | - | 463.45 | - |
| | Add: Unallocable liabilities | - | - | - | - | - | - |
| | Total Liabilities | 17,324.83 | 13,334.32 | 11,688.63 | 17,324.83 | 11,688.63 | 11,302.72 |





Revathi Equipment Limited

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Note :-

1. The above results was approved in the meeting of Board of Directors held on 14th November, 2022.
2. The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the quarter and year ended March 31, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
3. Pursuant to the directions of the Hon'ble National Company Law Tribunal, Special Bench - II, Chennai ("Tribunal") order dated 12th October, 2022 ("Tribunal Order"), a meeting of the Equity Shareholders and creditors of Revathi Equipment Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Company") will be held on Saturday, 03rd December, 2022 (IST) to consider and approve the proposed Composite Scheme of Arrangement (Demerger and Amalgamation) proposed to be made amongst Renaissance Advanced Consultancy Limited ("RACL") and Renaissance Consultancy Services Limited ("RCSL") and Renaissance Stocks Limited ("RSL") and Revathi Equipment Limited ("REL") and Semac Consultants Private Limited ("SCPL") and Renaissance Corporate Consultants Limited ("RCCL").
4. Previous year figures has been regrouped wherever considered necessary.

Date: 14th November 2022
Place: Coimbatore


Abhishek Dalmia
Executive Chairman
DIN : 00011958

