

MCX/SEC/2214

May 22, 2023

The Dy. General Manager  
**Corporate Relations & Service Dept.**  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai 400001

**Scrip code: 534091, Scrip ID: MCX**

**Subject: Intimation on publication of financial results in the newspapers**

Dear Sir/Madam,

Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper publication in following mentioned newspapers on Monday, May 22, 2023: Business Standard (English) and Navshakti (Marathi), containing Audited Financial Results (Consolidated & Standalone) for the quarter and financial year ended March 31, 2023, as approved by the Board of Directors at their meeting held on Saturday, May 20, 2023.

The same will also be available on the website of the Company at [www.mcxindia.com](http://www.mcxindia.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Multi Commodity Exchange of India Limited**

**Manisha Thakur**  
**Company Secretary**

*Encl: as above*

# PROPOSED ANGEL TAX NORMS Start-ups may get a funding boost: Top VCs

PEERZADA ABRAR & ARYAMAN GUPTA  
Bengaluru/New Delhi, 21 May

Top venture capital (VC) investors and start-ups have said the government's proposal to make changes to angel tax rules would help attract global investment and sustain growth. They said the move is expected to help start-ups deal with the slowdown in funding.

The government also notified foreign entities that they would be exempt from tax provisions. These entities include government and government-related investors such as central banks, sovereign wealth funds, international or multilateral organisations, and agencies, including entities controlled by the government or where direct or indirect ownership of the government is 75 per cent or more.

Karthik Reddy, managing partner of Blume Ventures and chairperson of the Indian Venture and Alternate Capital Association, said that the notification from the Central Board of Direct Taxes (CBDT) and the Ministry of Finance has been well received by the private equity and VC industries as it provides greater clarity to Indian start-ups and investors in relation to Section 56(2)(viib).

**Experts say the exclusions proposed for certain non-resident investors should lead to increased funding stability**

"The proposed norms aim at expanding valuation methodologies and eliminating price differentials between resident and non-resident investors," said Reddy. CBDT has widened the valuation methods under the angel tax provision on investment by foreign investors in start-ups to bring clarity and end tax disputes.

Mayank Singh, co-founder of Campus 365, said increasing the valuation methods to include five more options provides enhanced flexibility to both resident and non-resident investors. He said the provision to account for foreign exchange fluctuations, bidding processes, and economic indicators is a significant step towards managing the unpredictability in the value of unquoted equity shares. He said this would help companies to attract global investment and sustain growth.

Siddarth Pai, co-founder of 3one4 Capital, said measures such as a safe harbour for a variation of 10 per cent of the price, different valuation methodologies, and exempting investments from a broader set of investors reflect market practices and lay to rest investor fears.

## Walmart in talks to source toys, shoes from India

US-based retail giant Walmart is looking to source toys, shoes, and bicycles from Indian suppliers as the company is targeting to increase its exports from India to \$10 billion annually by 2027. The company also wants to develop new suppliers in categories such as food, pharmaceuticals, consumables, health and wellness, and apparel and home textiles, a company spokesperson told PTI.

Officials from the Bentonville-headquartered firm recently held a virtual meeting with several domestic toy manufacturers in India. The company informed toy makers about their requirements and expected quality standards as it is directly engaging with the domestic toy makers for sourcing. Global retailers such as IKEA are already sourcing

toys from India for their international operations. The move is significant and highlights India's growing strength in the toy industry, especially since India was a net importer of toys until a few years ago. The Department for Promotion of Industry and Internal Trade (DPIIT) officials had brought Walmart and toy association together. Confirming the development, a

company spokesperson said: "Walmart's growth in sourcing from India includes expanding working with existing suppliers and helping develop new suppliers in categories such as food, pharmaceuticals, consumables, health and wellness along with apparel and home textiles. We are also exploring opportunities in toys, shoes, and bicycles."

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CONSOLIDATED LOAN ASSETS UNDER MANAGEMENT  
₹ 71,497 CRS\*

CONSOLIDATED PROFIT AFTER TAX  
₹ 3,670 CRS\*

CONSOLIDATED NET WORTH  
₹ 21,666 CRS\*

DIVIDEND 220% PAYOUT OF  
₹ 883 CRS

BRANCH NETWORK OF  
5,838\*

HIGHEST-EVER QUARTERLY GOLD LOAN DISBURSEMENT  
₹ 51,850 CRS\*\*

ALL-TIME HIGH GOLD LOAN GROWTH IN ANY Q4  
₹ 5,051 CRS\*\*

ALL-TIME HIGH INTEREST COLLECTION IN ANY QUARTER  
₹ 2,677 CRS\*\*

INCREASE IN CONSOLIDATED PROFIT AFTER TAX: 8% QOQ AT  
₹ 1,009 CRS\*\*

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	STANDALONE		CONSOLIDATED	
	₹ in Crores		₹ in Crores	
Total Revenue	10,544	11,975		
Profit Before Tax	4,666	4,923		
Profit After Tax	3,474	3,670		
Net Worth	21,062	21,666		
Earnings Per Share (₹ 10/- each) (Basic) (₹)	86.54	89.99		
Book Value Per Share (₹)	524.56	539.69		
Capital Adequacy Ratio (%)	31.77	-		

Note: The above is an extract of the detailed format of audited financial results and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at www.muthootfinance.com

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# Multi Commodity Exchange of India Limited

Exchange Square, Suren Road, Andheri (East), Mumbai 400 093, India. | CIN: L51909MH2002PLC135594 | Email id: info@mcxindia.com | www.mcxindia.com



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### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2023

(₹ in Lakh, except per share data)

PARTICULARS	Consolidated					Standalone				
	Three months ended 31 March, 2023 Audited	Three months ended 31 December, 2022 Unaudited	Three months ended 31 March, 2023 Audited	Year ended 31 March, 2023 Audited	Year ended 31 March, 2022 Audited	Three months ended 31 March, 2023 Audited	Three months ended 31 December, 2022 Unaudited	Three months ended 31 March, 2023 Audited	Year ended 31 March, 2023 Audited	Year ended 31 March, 2022 Audited
1 Income from Operations	13,375	14,357	10,646	51,351	36,681	11,441	12,303	9,611	44,922	32,978
2 Net Profit for the period (before Tax, Exceptional items and Share of Profit of Associate)	1,628	4,848	6,502	19,555	20,574	2,070	4,280	5,700	17,135	17,940
3 Net Profit for the period before tax (after Exceptional Items and Share of Profit of Associate)	1,401	4,778	4,447	19,057	18,405	2,070	4,280	3,657	17,135	15,897
4 Net Profit for the period after tax	545	3,879	3,653	14,897	14,345	1,215	3,388	2,871	12,983	11,846
5 Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	614	3,890	3,714	14,993	14,062	1,258	3,366	2,899	12,914	11,570
6 Equity Share Capital (of ₹ 10/- per share)	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84	5,099.84
7 Reserves (excluding Revaluation reserves as shown in the Audited Balance Sheet)	-	-	-	1,42,830	1,36,711	-	-	-	1,54,470	1,50,430
8 Earnings Per Share (of ₹ 10/- each)*										
Basic (₹):	1.07	7.62	7.18	29.27	28.18	2.39	6.66	5.64	25.51	23.27
Diluted (₹):	1.07	7.62	7.18	29.27	28.18	2.39	6.66	5.64	25.51	23.27

\* Earnings per share for the interim period is not annualised.

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on BSE's website at www.bseindia.com and on the Company's website at www.mcxindia.com.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2023.

For Multi Commodity Exchange of India Limited  
sd/-  
**P. S. Reddy**  
Managing Director & CEO

Place: Mumbai | Date: May 20, 2023

