

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

(Scrip code: 501700)

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of held on June 29, 2023 at 06.00 p.m. at the at the registered office of the company has approved/noted the following: -

1. Re-appointment of Mr. Rajesh Nuwal (DIN: 00009660) as the Managing Director of the Company:
The Board of Directors of the Company have appointed Mr. Rajesh Nuwal (DIN: 00009660) as the Managing Director for the period of Three Years with effect from 29th June, 2023 to 28th June, 2026.

The required details pursuant to SEBI Listing Regulations is annexed herewith in Annexure-I.

The Meeting of the Board of Directors of the Company commenced at 06:00 p.m. and concluded at 08:30 p.m.

Kindly take the same on records and oblige.

FOR INDIANIVESH LIMITED

Dinesh Kumar Nuwal

Director

DIN: 00500191

Place: Mumbai

Date: 30th June, 2023

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Tel: +91 (22) 6240 6240 | **Fax:** +91 (22) 6240 6241 | **Email:** indianivesh@indianivesh.in | **Web:** www.indianivesh.in

CIN: L99500MH1931PLC001493

ANNEXURE-I

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SESI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:-

Mr. Rajesh Nuwal (DIN: 00009660) as the Managing Director

Reason for Change/Appointment	Mr. Rajesh Nuwal (DIN: 00009660) as the Managing Director
Date of Appointment	w.e.f. 29 th June, 2023
Brief profile	During his career of over 3 decades in financial services sector, Mr. Nuwal has successfully built various business verticals and organizations. Besides, he has led and concluded numerous financial and investment transactions, particularly in the field of stressed asset management, realty asset management, private equity, syndication of debt, equity and mezzanine capital for project financing, working capital financing, mergers & acquisitions and cross border transactions
Disclosure of Relationships between director	Mr. Dinesh Kumar Nuwal, Director is brother of Mr. Rajesh Nuwal.

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