



Let's talk Forex

02.09.2023

Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

To
The General Manager – DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Newspaper Advertisement regarding Annual General Meeting of the company in Compliance with General Circular issued by Ministry of Corporate Affairs

This is to inform you that an Annual General Meeting (“AGM”) of the Company is scheduled to be held on Wednesday, 27th September, 2023 at 11:30 A.M. (IST) through Video Conference / Other Audio-Visual Means.

The Notice of the AGM shall be sent to all the shareholders whose email IDs are registered with the Company / Depository Participants and shall also be available on the Company’s website at <http://www.sicapital.co.in/> in due course.

Please find enclosed herewith the copies of Newspaper advertisements published on September 02, 2023 in Business Line (All India edition) and the Hindu (Pollachi Edition) in compliance with General Circulars issued by Ministry of Corporate Affairs, in compliance with the Listing regulations and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India

Kindly take the same on record.

Thank you.

For S.I. Capital & Financial Services Limited

Akhil T M
Company Secretary

Encl: As above

Regd. Office No.27, First Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN : L67190TZ1994PLC040490
Tel : 04259 – 233304/05, E-Mail : info@sicapital.co.in
Website : www.sicapital.co.in

QUICKLY.

Forex reserves drop by \$30 m to \$594.86 b

Mumbai: India's forex reserves dropped by \$30 million to \$594.858 billion for the week ended August 25, the Reserve Bank said on Friday. In the previous reporting week, the overall reserves had dropped by \$7.273 billion to \$594.888 billion. It can be noted that in October 2021, the country's forex kitty had reached an all-time high of \$645 billion.

RBI reviews domestic economic situation

Mumbai: The Central Board of Directors of the Reserve Bank of India on Friday reviewed the global and domestic economic situation and associated challenges, including the impact of current global geopolitical developments. The 603rd meeting of the Board, chaired by Governor Shaktikanta Das, was held in Indore.

Monthly UPI transactions cross 1,000-crore milestone in August

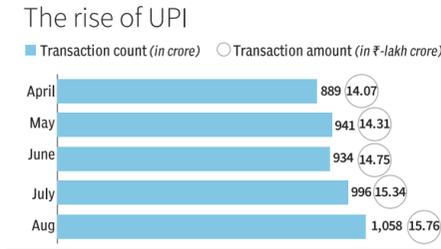
POPULAR CHOICE. In value terms too transactions worth ₹15.76-lakh crore were processed, a new high

Anshika Kayastha
Mumbai

The Unified Payments Interface (UPI) network breached the milestone of 1,000 crore transactions per month in August 2023, processing a record 1,058 transactions. The platform had crossed 900 crore transactions per month in May 2023.

The number of transactions were higher by 6.2 per cent from the previous month, and 61 per cent compared to August 2022, according to data by the National Payments Corporation of India (NPCI).

In terms of value of transactions too, the UPI platform touched a new record



high, processing transactions worth ₹15.76-lakh crore during the month.

The transaction amount was 2.7 per cent higher month-on-month and 47 per cent compared with the year-ago period.

"As we approach the festi-

ve season, it's evident that UPI transactions are poised to take centre stage," Rahul Tandon, Chief Product Officer, Safepay said.

Year-on-year growth in UPI transactions has consistently remained over 40 per cent for the value of

transactions and above 50 per cent for volume of UPI trades.

In FY23, the UPI platform processed a total of 8,376 crore transactions aggregating ₹139 lakh crore, compared with 4,597 crore transactions worth ₹84 lakh crore in FY22.

EXPANDING UPI

"From the launch of UPI123 for offline payments to the integration of credit card linkage for broader payment options, as well as to enabling investors to use UPI ID as a payment option while subscribing for IPO, each step has expanded UPI's horizons," said Mandar Agashe, Founder and MD, Sarvatra Technologies, adding that features such as conversa-

tional interfaces have enhanced convenience and adaptability.

The central bank's Digital Payments Index, a measure of the extent of digitisation of payments across the country, rose to 395.57 in March 2023 from 377.46 in September 2022 and 349.30 in March 2022.

The number of UPI users has increased to 33 crore from 25 crore over the last six months, aided by better telecom infrastructure and smartphone penetration, said Mohit Bedi, co-founder and CBO, Kiwi (a credit on UPI platform).

UPI transactions are expected to breach 100 crore transactions per day by FY27, as per a report by PwC India.

93% of ₹2,000 notes in circulation returned: RBI

Our Bureau
Mumbai

The total value of ₹2,000 banknotes in circulation as at the close of business on August 31, 2023 declined

to ₹24,000 crore from ₹42,000 crore as at July 31, 2023, according to RBI. Thus, 93 per cent of these notes in circulation as on May 19, 2023, have been returned.

The total value of ₹2,000 banknotes received back from circulation by banks is ₹3.32 lakh-crore up to August 31, 2023, as per latest central bank data.

"Consequently, ₹2,000 banknotes in circulation as at the close of business on August 31, 2023 stood at ₹0.24 lakh crore (or ₹24,000 crore). Thus, 93 per cent of the ₹2,000 banknotes in circulation as on May 19, 2023, have since been returned," per a RBI statement.

CLEAN NOTE POLICY

Data collected from major banks indicates that out of the total banknotes in ₹2,000 denomination received back from circulation, about 87 per cent is in the form of deposits and the remaining around 13 per cent has been exchanged into other denomination banknotes, RBI said.

RBI requested members of the public to utilise the remaining period until September 30, 2023 to deposit and/or exchange the ₹2,000 bank-



WITHDRAWAL

RBI had announced the withdrawal of ₹2,000 banknotes on May 19, 2023, from circulation as these notes are not commonly used for transactions and the stock of bank notes in other denominations continues to be adequate to meet the currency requirement of the public

notes held with them. RBI had announced the withdrawal of ₹2,000 banknotes on May 19, 2023, from circulation as these notes are not commonly used for transactions and the stock of bank notes in other denominations continues to be adequate to meet the currency requirement of the public.

The central bank also said the withdrawal is in pursuance of its "Clean Note Policy". The total value of ₹2,000 banknotes in circulation, which amounted to ₹3.62 lakh crore on March 31, 2023 had declined to ₹3.56 lakh crore as at the close of business on May 19, 2023.

NPS corpus tops ₹10-lakh crore mark

KR Srivats
New Delhi

Buoyed by strong equity and debt market performance, National Pension System (NPS) assets under management (AUM) — including the corpus on Atal Pension Yojana (APY) — hit a milestone of ₹10 lakh crore on August 25, PFRDA Chairman Deepak Mohanty said on Friday.

This represents a 25 per cent year-on-year growth over the AUM level of ₹8 lakh crore as of the end of August last fiscal. In the end of March this year, NPS AUM stood at ₹8.98 lakh crore.

Encouraged by this strong show, Mohanty expressed confidence that NPS AUM would by the end of this current fiscal be anywhere between ₹11-12 lakh crore.

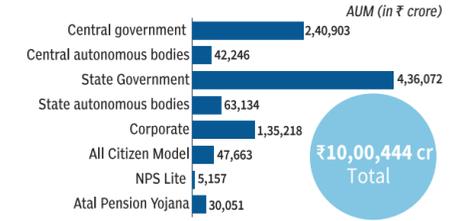
THE NPS JOURNEY

Elaborating on the NPS journey towards this milestone, Mohanty said that NPS AUM has doubled to ₹10-lakh crore from ₹5-lakh crore in just two years and ten months.

NPS took six years and six months to reach the milestone of ₹1 lakh crore AUM after its implementation in the year, Mohanty noted. It then took four years and 11 months to further increase AUM to ₹5 lakh crore.

Mohanty said that the

₹10-lakh crore AUM milestone



Corporate and All Citizen Model —which had added one million new subscribers —played a critical role in the sharp jump in overall AUM.

Going forward, he expects an increase in corporate enrollment of NPS for their employees.

As of date, the total number of corporates registered in NPS touched 14,027, with 18.13 lakh subscribers. Of this, public sector banks constitute the major portion with 5.20 lakhs plus subscribers.

Mohanty saw much room to increase the number of corporates under the NPS fold. The total subscriber base (corporate + all citizens model) has touched 48.86 lakhs with an AUM of ₹1.82 lakh crore.

Asked what has led to a sharp jump in AUM growth to ₹10 lakh crore, Mohanty said there are two main factors —market return and how accumulation has happened. "Both equity and debt markets have done

well last year. Since its inception, NPS has returned 12.5 per cent on the equity front. In the last year, equity returns stood at 13.41 per cent", he said.

PFRDA Chairman also sees the contribution of NPS assets under management as a percentage of GDP record a sharp increase in coming years. Today, NPS AUM, including that of APY, accounts for 3.6 per cent of GDP.

"We are currently a lower middle-income country with a per capita income of around \$2600. If the current trend in per capita income growth is sustained, we will definitely transition to an upper middle-income country sometime in the next decade and aspire to be a high-income country in the following decade. Our NPS share to GDP is bound to go up", Mohanty said.

The average pension assets in the Organisation for Economic Co-operation and Development (OECD)

countries are over 70% of their GDP, with some countries having pension assets over 100 per cent of their GDP.

Mohanty, who assumed charge at the helm of PFRDA in March, said that the pension regulator would implement the new feature of Systematic Withdrawal Plans in NPS in October or November this year.

This new feature will give flexibility to NPS subscribers to opt for the facility of systematic withdrawal post-retirement of subscribers at monthly, quarterly, half-yearly and annual rests, Mohanty said. This flexibility is essentially targeted at non-government sector subscribers — corporate and all citizens model categories — the growth driver for NPS assets last fiscal.

The upcoming feature is also significant, given the perceived low annuity returns in the Indian financial system.

NPS DIWAS

Mohanty said that PFRDA has this year —in observance of NPS Diwas on October 1—planned a month-long sequence of digital media and publicity initiatives. These endeavours are strategically designed to commemorate NPS Diwas and effectively commemorate the importance of pension planning to the subscribers.

DIPAM invites asset valuer for IDBI Bank disinvestment

Shishir Sinha
New Delhi

The government on Friday invited Request for Proposal (RFP) to engage an asset valuer for strategic disinvestment of IDBI Bank. "The Department of Investment & Public Asset Management (DIPAM), on behalf of Gol and LIC, wishes to engage the services of a reputed Asset Valuer Entity - registered with IBBI, to act as the Asset Valuer for

undertaking the IDBI Bank assets' valuation and provide requisite assistance in the process of Strategic Disinvestment of IDBI Bank Limited, till the completion of the transaction," DIPAM said in public notice. Interested party can download the bid document from Friday. Bid can be submitted by October 9. Technical bid will open on October 10. Shortlisted bidder will be invited for presentation in due course and after that financial bid will open.

RajCOMP Info Services Limited (RISL)
C-Block, 1st Floor, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur.

RISL invites bids from the eligible bidders for the following:

NIB No./ Date/ Unique bid no.	Particulars	Estimated Cost/EMD	Start of sale /Last date
F4.3(534)/RISL/TECH/2022/3957	Technical Support from OEM for Certifying Authority Solution and Maintenance of CAeSign system for 3 years	Rs.5.77 Crores/ Rs. 11,54,000.00	31.08.2023 /15.09.2023

Details can be seen on the websites <http://risl.rajasthan.gov.in>, <http://sppp.rajasthan.gov.in>, <http://doic.rajasthan.gov.in> and <http://eproc.rajasthan.gov.in>

Raj. Samwad/ C/23/8529 Technical Director

THE TRAVANCORE-COCHIN CHEMICALS LIMITED
UDYOGAMANDAL - 683 501
(A Government of Kerala Undertaking)

Email : purchase@tcccl.com Phone : 0484-2545011 - 14 (EPABX)
Website : www.tcccl.com : 0484-2545115, 2545016 (DIRECT)
CIN : U24299KL1951SCG001237 GSTIN : 32AAACT6207B1Z1

TENDER FOR SODA ASH LIGHT (E-PROCUREMENT)

Tenders are invited through the site <http://etenders.kerala.gov.in> from competent Manufacturers/Traders for SUPPLY OF SODA ASH LIGHT as per the specification and terms and conditions specified in our Tender. All the relevant details, the tender document and corrigendum if any can be downloaded from the site: <http://etenders.kerala.gov.in> only.

Tender Ref No: TCC/CS/595/2023-2024 Cost of tender documents : Rs. 2,500/-
Tender ID : 2023_TCC_599355_1 Earnest Money Deposit : Rs. 50,000/-
Sd/- Asst. General Manager (Materials)

Government of Kerala
Published Tenders from 24-08-2023 to 27-08-2023

Forest Department

Tender ID: 2023_FD_595951_2 * Divisional Forest Officer * Boundary protection- Providing and fixing GI chain link fabr * Closing Date: 08-Sep-2023 * PAC: Rs1305000

Tender ID: 2023_FD_595871_2 * Divisional Forest Officer * MLA-LAC Fund- Improvement of Forest Road to Kodikuthimala Ec * Closing Date: 08-Sep-2023 * PAC: Rs2114000

Irrigation Department

Tender ID: 2023_Irrig_598357_1 * Executive Engineer * GENERAL-CAUVERY BASIN KABANI SUB BASIN KADAMANTHODE MEDIUM I * Closing Date: 05-Sep-2023 * PAC: Rs3704507

Visit <https://etenders.kerala.gov.in> for more details.
Ro.No:24-27/Aug/2023/PRD(N)9

Air India to add 2 new Boeing 777s in September; hires 650 pilots

Forum Gandhi
New Delhi



Campbell Wilson, MD and CEO, Air India

Air India will be expanding its fleet by incorporating two additional Boeing 777 aircraft during the first week of September, the company CEO Campbell Wilson confirmed in a communication to the airline's employees on Friday. Alongside this fleet expansion, the airline has recruited 650 new pilots since April this year.

These additions are expected to have a tangible impact on Air India's flight operations. A Boeing 777-200LR will be assigned to North American routes, enabling an enhancement in flight frequencies to destinations such as San Francisco and New York.

"A Boeing 777-200LR will be deployed to North America which will allow us to upgrade more San Francisco and New York frequencies," he said. Furthermore, Air India plans to utilise the first of six newly acquired B777-300ERs to augment capacity on the Delhi-London route, beginning immediately.

RECRUITING PILOTS

In another development, one of the Boeing 787 aircraft, which had been grounded for

an extended period, has been reintroduced into service. Additionally, the airline has commenced accepting reser-

vations for upcoming flights connecting Mumbai and Bengaluru to Male, Maldives, scheduled to commence on October 30.

Along with this, he said, "The Group Hiring Cell (GHC) has successfully recruited and onboarded more than 650 pilots since April 1," Wilson said in his weekly message to Air India employees.

Executives from the three airlines came together to recruit pilots en masse, he said, adding that recruitment is (still) going on.

Vistara-Air India merger gets CCI nod

Forum Gandhi
Aneesha Phadnis
New Delhi/Mumbai

The Competition Commission of India (CCI) has given a nod for Vistara's merger with Air India.

"CCI approves the merger of Tata SIA Airlines into Air India, and acquisition of certain shareholding by Singapore Airlines (SIA) in Air India subject to compliance of voluntary commitments offered by the parties," the Competition Commission of India said in a statement.

Earlier this year, the CCI had put the merger under scrutiny.

businessline spoke to multiple sources. The first person said that the voluntary commitments offered by Air India included divestiture of slots on certain routes on overlapping routes.

With the CCI approval in place Air India and Vistara will start the process to align schedules and networks. The two sides will also undertake alignment of reservation systems, loyalty programmes among other things. Approval will also be required from NCLAT and other regulatory authorities and full merger is expected by next June. (with inputs from K Srivats)

businessline Classifieds
SITUATION VACANT
MARKETING

NEED A promising marketing executive / Salary :15000/- SRI Balamurugan Timbers Padli, Chennai 50 / Ph.No. 9176593342

To advertise visit www.thehinduads.com
Toll Free: 1800 102 4161

S.I. CAPITAL & FINANCIAL SERVICES LIMITED
Regd Office: No. 27, First Floor, New Scheme Road, Pollachi, Coimbatore - 642001
Website: www.sicapital.co.in Tel: 04259-233304 / 05
CIN: L67190T21994PLC040490

NOTICE OF THE 29TH - ANNUAL GENERAL MEETING TO BE CONVENED THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

NOTICE is hereby given that 29th Annual General Meeting (AGM) of the company will be held on **Wednesday, September 27, 2023 at 11.30 A.M (IST)** through video conferencing or other audio-visual means (VC/OAVM) to transact the business that will be set forth in the Notice of AGM ("Notice") in compliance with General Circular Numbers 14/2020, 17/2020, 20/2020 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 10/2022 and 11/2022 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs(MCA), Government of India and Securities and Exchange Board of India (SEBI), without the physical presence of the members at a common venue. In accordance with the MCA circulars, the Notice of the e-AGM along with the Integrated Annual Report 2022-23 will be sent only through electronic mode to those members whose e-mail ids are registered with the company/ Depository participants (DPs). The Company shall send a physical copy of the Integrated Annual Report to those Members who request for the same at info@sicapital.co.in mentioning their Folio No/DP ID and Client ID. The Notice will be also available on the website of the company at www.sicapital.co.in stock exchange website at www.bseindia.com and on the CDSL's website at www.evotingindia.com. Further, Members can join and participate in the AGM through VC/OAVM facility only. The instruction for joining and manner of participation in the AGM will be provided in the Notice. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum u/s 103 of companies Act 2013. Members holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their DPs. Members holding shares in physical mode are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, S.K.D.C. Consultants Limited at green@skdc-consultants.com. The Company will provide remote e-voting facility to all its members to cast their votes on the resolutions set forth in the Notice. Additionally, the company will provide the facility of voting through e-voting system during the AGM. The detailed procedure for casting votes through remote e-voting at the AGM shall be provided in the Notice. Shareholders are requested ensure that their bank account details and KYC particulars (including IFSC) are updated with Depository Participants (DP) or RTA (in case of physical shares). The Advertisement is being issued for the information and benefit of all the members of the company in compliance with the MCA circulars.

For S I Capital & Financial Services Limited
(Sd/-) **Akhil T M**
Company Secretary

Pollachi
02-09-2023

MCF Registered Office: Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: 080-4585 5599, Fax: 080-4585 5588
Mangalore Chemicals & Fertilizers Limited
CIN: L24123KA1966PLC002036
E-mail: shares.mcfi@adventz.com,
Website: www.mangalorechemicals.com

Notice of the 56th Annual General Meeting

NOTICE is hereby given that the 56th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, September 26, 2023 at 4.30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses as set out in the notice convening the Annual General Meeting, which has been sent in electronic form to those Members of the Company whose email addresses are registered with the Company/ Depository Participant(s) on August 25, 2023, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) (LODR) Regulations, 2015 read with General Circulars dated 08.04.2020, 13.04.2020, 05.05.2020, 13.01.2021, 05.05.2022 and 28.12.2022 issued by Ministry of Corporate Affairs (MCA).

Notice is also hereby given under Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Register of Members and Share transfer Books of the Company will remain closed from September 20, 2023 to September 26, 2023 (both days inclusive) for the purpose of determination of members who are entitled to receive the dividend for the financial year 2022-23, if declared.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their votes by electronic means (remote e-voting) during the AGM. The Company has engaged Central Depositories Services (India) Limited (CDSL) for providing remote e-voting facility.

The Members are hereby informed that:

- All the businesses as set out in the Notice of the 56th AGM may be transacted through voting by electronic means.
- The remote e-voting shall commence on September 22, 2023 at 10.00AM.
- The remote e-voting shall end on September 25, 2023 at 5.00 PM.
- The cut-off date for the purpose of remote e-voting is September 19, 2023.
- Any person, who acquires shares and becomes Member of the Company after dispatch of the Notice and holds shares on as on the cut-off date, may obtain copy of the notice and Annual Report by sending a request to the Company in writing or by sending email to shares.mcfi@adventz.com or the same can be downloaded from the Company's website www.mangalorechemicals.com.
- Members are further informed that:
 - Remote e-voting shall not be allowed beyond 5.00 PM on September 25, 2023.
 - Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
 - A Member may participate in the Annual General Meeting even after exercising the right to vote through remote e-voting but shall not be allowed to vote again during the meeting.
 - A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. September 19, 2023, only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM.
- The Notice of the 56th AGM is available on the Company's website www.mangalorechemicals.com and website of CDSL www.evotingindia.com.
- In case you have any queries or issues regarding e-voting, you may refer to Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under "Help" section or e-mail to helpdesk.evoting@cdslindia.com the e-voting Helpdesk, addressing Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurax, Mafatalil Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or call on 1800 22 55 33.

for Mangalore Chemicals & Fertilizers Limited
Nitin M Kantak
Whole-Time Director

Place: Bengaluru
Date : September 01, 2023

