

11 August 2021

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E).
Mumbai-400051

Symbol : POONAWALLA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Subject: Grant of stock options under Employee Stock Option Plan 2021

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company vide Resolution passed by Circulation on 11 August 2021 granted 15,00,000 stock options under Employee Stock Option Plan 2021 (ESOP 2021) -Tranche- 1 to the eligible employees of the Company at an exercise price of Rs. 175.48/- each. These stock options shall vest as per the vesting schedule as mentioned in ESOP 2021.

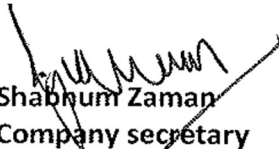
The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 as amended from time to time.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)**



Shabnum Zaman
Company secretary
ACS - 13918