

**ATAM VALVES LIMITED**

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: -16th December, 2022
ATAM/SE/2022-23/35

To,

Bombay Stock Exchange Limited (SME),
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Details of Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) along with Consolidated Scrutinizer’s Report

Ref: - ISIN: - INE09KD01013
Scrip Code: - 543236
BSE Symbol: - ATAM

Respected Sir / Madam,

This is to inform you that the Special Resolution as set out in the Postal Ballot Notice dated 14th November 2022 regarding **Migration of Equity Shares of the Company from SME Platform of BSE Limited (“BSE”) to the Main Board Platform of BSE Limited and/or simultaneously to the Main Board Platform of National Stock Exchange of India Limited (“NSE”)**, has been approved by the Members of the Company with requisite majority.

The details of voting results, as per the requirements of Regulation 44 of the Listing Regulations, in the prescribed format along with the Scrutinizer’s Report, are enclosed.

The above are also being uploaded on the Company’s website at <https://www.atamvalves.in/>.

Kindly take the same on record and acknowledge.

Thanking you,
Yours Sincerely,

For Atam Valves Limited

Natisha
Choudhary

Digitally signed by
Natisha Choudhary
Date: 2022.12.16 18:32:26
+05'30'

Natisha Choudhary
(Company Secretary and Compliance Officer
Encl.: As above



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[A] DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

S. No.	Particulars	Details
1	Postal Ballot vide Notice dated 14 th November, 2022	E-Voting from November 16, 2022 at 9.00 A.M. (IST) to December 15, 2022 at 5.00 P.M. (IST)
2	Total No. of Shareholders as on Cut-off Date i.e. Friday, 11 th November, 2022 for voting purpose	227
3	No. of Shareholders present in the EGM either in person or through proxy	Not Applicable
4	Total No. of shareholders attended the EGM through Video Conferencing and other Audio-Visual Means facility: (a). Promoter and Promoter Group(s) : N.A. (b). Public : N.A.	Not Applicable

[B] RESULTS OF THE MEETING

S. No.	Agenda	Type of Resolution (Ordinary/Special)	Mode of Voting	Remarks
1	Migration of Equity Shares of the Company from SME Platform of BSE Limited ("BSE") to the Main Board Platform of BSE Limited and/or simultaneously to the Main Board Platform of National Stock Exchange of India Limited ("NSE")	Special Resolution	E-voting (Through Postal Ballot)	Passed with requisite majority

[C] RESOLUTIONWISE DETAILS OF VOTING RESULTS:

Details of voting results, as per the requirements of Regulation 44(3) of the SEBI Listing Regulations, as attached.

Resolution No. 1								
Company Name						Atam Valves Limited		
RESULTS OF POSTAL BALLOT HELD FROM 16TH NOVEMVER 2022 TO 15TH DECEMBER 2022								
SUBJECT OF RESOLUTION					Migration of Equity Shares of the Company from SME Platform of BSE Limited ("BSE") to the Main Board Platform of BSE Limited and/or simultaneously to the Main Board Platform of National Stock Exchange of India Limited ("NSE").			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Voting Polled on outstanding Shares	No. of Votes in favour	No. of vote against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	7199980	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		7175960	99.66	7175960	0	100	0
	Total		7175960	99.66	7175960	0	100	0
Public Institutions	E-Voting	63000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	3285020	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		636020	19.36	636020	0	100	0
	Total		636020	19.36	636020	0	100	0
Total		10548000	7811980	74.06	7811980	0	100	0
Whether Resolution Passes or not ?							Yes	
Disclosure of notes on Resolution								

Natisha
Choudhary

Digitally signed by
Natisha Choudhary
Date: 2022.12.16
19:02:15 +05'30'



**PARMINDER SINGH
RALLY
B.COM, FCS
(PARTNER)**

P.S RALLY & ASSOCIATES

PRACTICING COMPANY SECRETARIES

ADDRESS: WG-329, BASTI ADDA CHOWNK, NEAR PETROL PUMP, JALANDHAR CITY,
PUNJAB PIN:144001

CONTACT NO: +91-9814780225 , 0181-4639225

CONSOLIDATED SCRUTINISER'S REPORT

(Pursuant to Section 108 and 110 of The Companies Act 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended)

To,
The Chairman
ATAM VALVES LIMITED
1051 INDUSTRIAL AREA JALANDHAR PUNJAB

REPORT OF SCRUTINIZERS ON POSTAL BALLOT VOTING BY WAY OF ELECTRONIC MEANS IN RESPECT OF PASSING OF THE RESOLUTION SET OUT IN THE NOTICE DATED 14TH NOVEMBER, 2022 THROUGH POSTAL BALLOT.

A. APPOINTMENT

1. I, Parminder Pal Singh Rally, Practicing Company Secretary having Membership No. 6861 and COP No. 5712, have been appointed as the Scrutinizer by Atam Valves Limited ("the Company") in its Board Meeting held on 14th November, 2022 to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 and 108 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 10/2021 dated 23rd June, 2021 and Circular No. 20/2021 dated 08th December, 2021 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and to the extent applicable for the Special Resolution as set out in the Notice for Postal Ballot through remote e-voting dated 14th November, 2022 ("the Notice") for the Equity Shareholders of the Company.

B. MANAGEMENT'S RESPONSIBILITY

The management of the Company is responsible to ensure the compliance with the requirements of: -

1. The Companies Act, 2013 and the Rules made thereunder;
2. The MCA circulars;
3. SEBI (LODR), Regulations, 2015

Relating to e-voting on the resolution contained in the notice.

The Management of the Company, is also responsible for ensuring compliances in accordance with the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended from time to time relating to voting done through the postal ballot and e-voting conducted through electronic voting system on the resolution contained in the Postal Ballot Notice dated 14th November, 2022.

In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form. Accordingly, the communication of the 'assent' and 'dissent' of the member stock place through the remote e-voting system only.

C. SCRUTINIZER'S RESPONSIBILITY

My responsibility as a scrutinizer for the e-voting process of voting through electronic means is restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions as stated in the said notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the rules and engaged by the company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till **Thursday, 15th December, 2022 at 5:00 P.M.**

D. CUT-OFF DATE

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 11 November, 2022 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

E. E-VOTING PROCESS

1. In accordance with the Notice dated 14th November 2022 sent to the members, the E-voting period commenced on Wednesday, 16th November 2022, 09:00 a.m. and ended on Thursday, 15th December 2022, 5:00 p.m. The e-voting module was disabled by CDSL for voting thereafter.
2. I have obtained a complete record of votes cast by e-voting from CDSL which was unblocked by me after conclusion of e-voting period for postal ballot and the same was unlocked by me in the presence of 2 (two) witnesses ACS Rohit Uppal and Ms. Rishima Jain who are not in the employment of the Company.

Rohit
Uppal

Digitally signed
by Rohit Uppal
Date: 2022.12.16
18:39:26 +05'30'

(Signature)
Mr. Rohit Uppal

Rishima

(Signature)
Ms. Rishima Jain

3. Thereafter, the details containing, inter alia, the list of members who voted "in favour" or "against" on the resolution were generated from the e-voting website. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.

F. REPORT

Resolution No. 1

Nature of Resolution: Special Resolution

SUBJECT MATTER:

Migration of Equity Shares of the Company from SME Platform of BSE Limited (“BSE”) to the Main Board Platform of BSE Limited and/or simultaneously to the Main Board Platform of National Stock Exchange of India Limited (“NSE”).

Total Valid Votes		Votes in Favour			Votes Against		
No. of Members Voted	No. of Votes cast by them (shares)	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast	No. of Members Voted	No. of Valid Votes cast by them (shares)	% of total number of valid votes cast
20	7811980	20	7811980	100 %	0	0	0

Scrutiny Note: This Resolution is passed as a Special Resolution as votes cast by “shareholders other than Promoters” in favour of the proposal are more than two times the number of votes cast by “shareholders other than Promoters” against the proposal.

Category	Mode of Voting	No. of Votes Polled	No. of Votes in favour	No. of vote against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)		
Promoter and Promoter Group	Postal Ballot	7175960	7175960	0	100	0
Public	Postal Ballot	636020	636020	0	100	0
Total		7811980	7811980	0	100	0

- G. Based on the aforesaid result, I report that the Special Resolution as contained in the Postal Ballot Notice dated 14th November, 2022 has been passed with the requisite majority. You may accordingly declare the result of e-voting for Postal Ballot process.

Thanking You,
Yours faithfully
P.S.RALLY & ASSOCIATES

Parminder Pal
Singh Rally

Digitally signed by Parminder
Pal Singh Rally
Date: 2022.12.16 18:40:23
+05'30'

PARMINDER PAL SINGH RALLY
Company Secretary
Membership No.: F6861
C P No 5712
UDIN:-F006861D002736225

Place: JALANDHAR
Date: - 16/12/2022

Counter Signed by

Amit Jain

Digitally signed by
Amit Jain
Date: 2022.12.16
18:42:54 +05'30'

(Chairman)