

12th November, 2020

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: EBIXFOREX	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code : 533452
--	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held today i.e. on 12th November, 2020 through Video Conferencing, have considered the following matters :

1. Adoption and approval of Un-audited Financial Results for the quarter and half year ended 30th September, 2020 along with Limited Review Report of the Statutory Auditor (Copies of Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2020 are enclosed herewith).
2. Approved shifting of Registered Office of the Company from “FORBES BUILDING, GROUND FLOOR, EAST WING, CHARANJIT RAI MARG, FORT, MUMBAI – 400 001 IN” to “8TH FLOOR, MANEK PLAZA, KALINA CST ROAD, KOLEKALYAN, SANTACRUZ (E) MUMBAI- 400098, MAHARASHTRA, IN” w.e.f. 12th November, 2020.


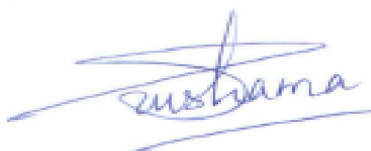
The Board meeting commenced at 3.00 p.m. and concluded at 3.45 p.m

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,

**For EBIXCASH WORLD MONEY INDIA LIMITED
(erstwhile Weizmann Forex Limited)**



**Sushama Kadam
Company Secretary**

Encl : as above

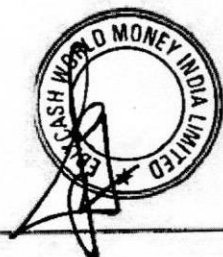
**EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)**

Registered Office : - Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400 001.
Tel:- +91-22-62881500

| CIN No. L65990MH1985PLC037697

Corporate Office : - 2nd Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East),
Mumbai 400 098. Tel:- +91-22-68649800 Website : www.weizmannforex.com/www.indiaforexonline.com
Email : info@ebixcash.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
- Sale of Foreign Currency	27,843.61	15,351.23	1,72,102.67	43,194.84	3,65,318.04	5,81,282.39
- Purchases of Foreign Currency	(26,903.30)	(14,881.80)	(1,69,039.90)	(41,785.10)	(3,59,516.97)	(5,71,410.15)
- Changes in Inventories	(420.26)	(117.91)	(1,028.23)	(538.17)	(1,481.86)	(2,035.06)
(a) Revenue from Foreign Currency Operations (refer note 4)	520.05	351.52	2,034.54	871.57	4,319.21	7,837.18
(b) Revenue from Other Foreign Exchange Operations	3,591.20	1,120.82	1,876.26	4,712.02	3,755.60	9,356.12
(c) Other Income	185.31	190.00	225.44	375.31	471.81	943.11
Total Income [1]	4,296.56	1,662.34	4,136.24	5,958.90	8,546.62	18,136.41
2 Expenses						
(a) Employee Benefits Expense	120.19	155.37	593.13	275.56	1,462.32	2,408.72
(b) Finance Costs	163.13	141.58	314.50	304.71	518.67	1,189.21
(c) Depreciation and Amortisation	26.15	42.04	932.17	68.19	1,878.49	3,239.95
(d) Other Expenses	1,545.03	538.67	1,839.43	2,083.70	2,303.75	5,256.62
Total Expenses [2]	1,854.50	877.66	3,679.23	2,732.16	6,163.23	12,094.50
3 Profit Before Tax from Continuing Operations [1-2]	2,442.06	784.68	457.02	3,226.74	2,383.39	6,041.91
4 Tax Expense						
Current tax	609.14	192.29	81.75	801.43	283.51	386.28
Deferred tax	5.48	5.20	15.99	10.68	1,538.86	1,736.57
	614.62	197.49	97.74	812.11	1,822.37	2,122.85
5 Net Profit After Tax from Continuing Operations [3-4]	1,827.44	587.19	359.28	2,414.63	561.02	3,919.06
6 Net Profit After Tax from Discontinued Operations	-	-	-	-	-	-
7 Net Profit After Tax [5+6]	1,827.44	587.19	359.28	2,414.63	561.02	3,919.06
8 Other Comprehensive Income Items which will not be classified to profit or loss						
Items which will not be classified to profit or loss	(2.00)	22.27	(48.36)	20.27	36.21	(54.40)
Tax on above	0.50	(5.79)	16.90	(5.29)	(12.65)	13.69
Items which will be classified to profit or loss	-	-	-	-	-	-
Tax on above	-	-	-	-	-	-
9 Total Comprehensive Income [7+8]	1,825.94	603.67	327.82	2,429.61	584.58	3,878.35
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity						
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*						
(a) From Continuing Operations						
(a) Basic	* 16.42	* 5.28	* 3.23	* 21.7	* 5.04	* 35.22
(b) Diluted	* 16.42	* 5.28	* 3.23	* 21.7	* 5.04	* 35.22
(b) From Discontinuing Operations						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
(c) From Continuing and Discontinuing Operations						
(a) Basic	* 16.42	* 5.28	* 3.23	* 21.7	* 5.04	* 35.22
(b) Diluted	* 16.42	* 5.28	* 3.23	* 21.7	* 5.04	* 35.22



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office :- Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400001.
Tel:- +91-22-6288 1500

CIN No. L65990MH1985PLC037697

Corporate Office :- Manek Plaza, 2nd Floor, CST Road, Kolkalyan, Kalina, Santacruz (East), Mumbai 400 098.
Tel: +91-22-68649800 • Email : info@ebixcash.com • Website : www.ebixcashindia.com

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	₹ lakh	
	As at	
	30th September, 2020 Unaudited	31st March, 2020 Audited
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	516.48	598.20
(b) Goodwill	-	-
(c) Other Intangible Assets	4.20	4.89
(d) ROU asset	3,972.24	4,881.92
(e) Deferred Tax Assets	440.09	448.42
(f) Financial Assets		
(i) Investments	27.43	37.52
(ii) Deposits and Advances	1,885.47	1,908.01
	6,845.91	7,878.96
(2) Current Assets		
(a) Inventories	445.76	983.92
(b) Financial Assets		
(i) Trade Receivables	9,853.54	3,402.16
(ii) Cash and Cash Equivalents	1,781.98	1,633.13
(iii) Other Bank Balances	1,770.82	1,804.66
(iv) Loans	7,437.64	7,065.59
(v) Other Loans and Advances	1,186.74	840.47
(c) Other Current Assets	2,323.83	2,601.67
	24,800.31	18,331.60
(3) Assets classified as held for sale	83.00	83.02
TOTAL ASSETS	31,729.22	26,293.58
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,112.79	1,112.79
(b) Other Equity	15,664.30	13,234.68
	16,777.09	14,347.47
Liabilities		
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	737.53	597.47
(b) Provisions	195.70	137.35
(c) Other Non-Current Liabilities	2,709.76	3,540.69
	3,642.99	4,275.51
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,542.70	1,855.08
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,255.45	747.49
(b) Other Current Liabilities	4,585.94	4,491.63
(c) Provisions	869.27	520.64
	11,253.36	7,614.84
(4) Liabilities directly associated with Assets classified as held for sale	55.76	55.76
TOTAL EQUITY AND LIABILITIES	31,729.22	26,293.58

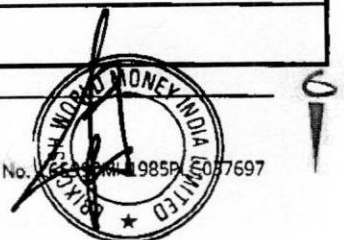
EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

- 2 -

Registered Office :- Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400001.
Tel:- +91-22-6288 1500

Corporate Office :- Manek Plaza, 2nd Floor, CST Road, Kolkalyan, Kalina, Santacruz (East), Mumbai 400 098.
Tel: +91-22-68649800 • Email : info@ebixcash.com • Website : www.ebixcashindia.com

CIN No. U72900MH2005PL1985P EO 7697



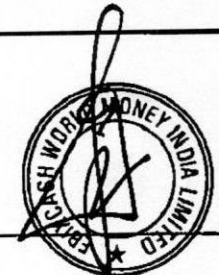
Particulars	₹ lakh	
	For the half year ended 30th September 2020	For the year ended 31st March, 2020
	Unaudited	Audited
1 Cash flows from operating activities		
Profit/(Loss) before tax	3,226.74	6,041.91
Continuing Operations	-	-
Discontinued Operations	-	-
Profit/(Loss) before tax including Discontinued Operations	3,226.74	6,041.91
Adjustment for:		
Depreciation / amortisation	68.19	157.52
Interest income	(368.12)	(899.82)
Interest expenses	304.71	1,189.21
Provision for leave encashment	(4.90)	(159.91)
Provision for bonus written back	(5.87)	(16.70)
Reversal of provision for expected credit loss	-	(1,451.29)
Loss on sale / discard of Property, plant and equipment	13.35	58.03
Bad debts written-off	0.01	0.01
Operating profit before working capital adjustment	3,234.10	4,918.96
(Increase)/decrease in inventories	538.17	2,035.06
(Increase)/decrease in trade receivables	(6,451.36)	1,911.11
(Increase)/decrease in loans and advances and other assets	328.44	675.88
(Increase)/decrease in other bank balances	33.84	(190.95)
Increase/(decrease) in trade payables and other liabilities	2,310.80	(9,033.17)
Cash generated from Operations	(6.00)	316.89
Direct taxes paid (net)	(24.71)	(729.80)
Net cash (used in)/from operating activities	I (30.71)	(412.91)
2 Cash flows from investing activities		
Add : Inflows from investing activities		
Proceeds from sale of Property, plant and equipment	1.39	6.83
Divestment of stake in Associates and sale of other shares	10.09	-
Interest received	18.47	132.21
	29.95	139.04
Less : Outflows from investing activities		
Purchase of Property, plant and equipment	(0.50)	(33.84)
Inter-corporate deposits given	(372.00)	(1,063.10)
	(372.50)	(1,096.94)
Net cash (used in)/from investing activities	II (342.55)	(957.90)
3 Cash flows from financing activities		
Add : Inflows from financing activities		
Proceeds from Non-current borrowings	-	-
Less : Outflows from financing activities		
Interest paid	(305.57)	(1,190.59)
Repayment of Non-current borrowings (net)	140.06	(227.70)
	(165.51)	(1,418.29)
Net cash from financing activities	III (165.51)	(1,418.29)
Net decrease in cash and cash equivalents [I+II+III]	(538.77)	(2,789.10)
Cash and cash equivalents at beginning of the year	(221.95)	2,567.15
Cash and cash equivalents at end of the year	(760.72)	(221.95)

Notes :

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7, *Statement of Cash Flows* as specified in the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Purchases of property plant and equipment represents additions made during the period/ year.

3. Reconciliation of Cash and Cash Equivalents:

Particulars	₹ lakh	
	As at 30th September, 2020	As at 31st March, 2020
a. Cash and cash equivalents	1,781.98	1,633.13
b. Current borrowings	2,542.70	1,855.08
Total (a-b)	(760.72)	(221.95)



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office :- Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400001.
Tel:- +91-22-6288 1500

Corporate Office :- Manek Plaza, 2nd Floor, CST Road, Kolkalyan, Kalina, Santacruz (East), Mumbai 400 098.
Tel: +91-22-68649800 • Email : info@ebixcash.com • Website : www.ebixcashindia.com

CIN No. L65990MH1985PLC037697

Notes on interim unaudited financial results:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The Statutory Auditors have conducted Limited Review of the results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The Company's business activities which are primarily foreign exchange services and related activities falls within a single reportable segment as the management of the Company is of the views that the entire business activities revolves around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, Operating Segments, with respect to single reportable segment. Further, the operations of the Company is predominantly in India, hence, there are no reportable geographical segment.
- 3 The Company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results including the recoverability of carrying amounts of trade receivables, inventories, and other financial assets and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these condensed financial results, used internal and external sources of information on the assumptions used and based on current indicators of future economic conditions, and it expects that the carrying amount of these assets will be recovered. The eventual outcome of the impact of the pandemic may be different from those estimated as on the date of approval of these interim financial results.
- 4 In line with established International practice, the income arising from buying and selling of foreign currencies is included on the basis of margins achieved, since inclusion on the basis of their gross value would not be meaningful and potentially misleading for use as an indicator of the level of the company's business. The reconciliation with the previous reported figures is as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sale of Foreign Currencies	27,843.61	15,351.23	1,72,102.67	43,194.84	3,65,318.04	5,81,282.39
Revenue from Other Foreign Exchange Operations	3,591.20	1,120.82	1,876.26	4,712.02	3,755.60	9,356.12
Revenue from Operations (Previously reported figures)	31,434.81	16,472.06	1,73,978.93	47,906.86	3,69,073.64	5,90,638.51

- 5 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For EBIXCASH WORLD MONEY (I) LIMITED (Formerly "WEIZMANN FOREX LIMITED")

Mumbai, November 12, 2020

Neeraj Gop
M.N. 057986



T. C. Guruprasad

T. C. GURUPRASAD
Whole Time Director
DIN: 03413982

EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office :- Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400001.

Tel:- +91-22-6288 1500

Corporate Office :- Manek Plaza, 2nd Floor, CST Road, Kolkalyan, Kalina, Santacruz (East), Mumbai 400 098.

Tel: +91-22-68649800 • Email : info@ebixcash.com • Website : www.ebixcashindia.com

CIN No. L65990MH1985PLC037697



Independent Auditor's Review Report on unaudited standalone quarterly and half year financial results of EbixCash World Money India Limited (erstwhile Weizmann Forex Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

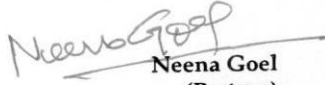
To the Board of Directors of
EbixCash World Money India Limited

1. We have reviewed the unaudited standalone financial results of EbixCash World Money India Limited (erstwhile Weizmann Forex Limited) ("the Company") for the quarter and half ended September 30, 2020 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the regulation"), which has been initialled by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures for the quarter ended June 30, 2020, corresponding quarter and half year ended September 30, 2019, reviewed by the predecessor auditors of the Company, where they had expressed an unmodified conclusion vide their report dated September 14, 2020 and November 14, 2019 on such financial results.
The Statement also includes figures for the year ended March 31, 2020, audited by the predecessor auditor of the Company, where they had expressed an unmodified opinion on such financial statements vide their report dated June 19, 2020.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)

Place of Signature: New Delhi
Dated: November 12, 2020
UDIN: 20057986AAAALX2399




Neena Goel
(Partner)
Membership No. 057986

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com