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September 2, 2020

- Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.
- Manager Listing **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Sub.: Centenary Letter - Kansai Nerolac Paints Limited

Ref.: 1. <u>Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u> 2. <u>Scrip Codes : BSE - 500165, NSE - KANSAINER</u>

Dear Sirs,

Please find enclosed herewith a communication being issued to the Shareholders on the occasion of completion of 100 years by our Company, Kansai Nerolac Paints Limited.

This is for your reference and records.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN COMPANY SECRETARY Page 2 of 3





2nd September 2020

Dear Shareholder,

Today marks the historic completion of a century for Kansai Nerolac Paints Limited (KNPL). A rare milestone that has been achieved by only select corporates.

As I look back into our illustrious and vibrant legacy, I don't just see a journey of hundred years, but a collection of defining moments and bold decisions embedded in an ethos of care, that brought us to now, and here.

At every step of this 100-year journey, we have adapted and transformed, but what has always remained constant is our focus on care and innovation directed at protecting, inspiring and touching lives every day. Our Core Values guide the way we conduct ourselves and interact with stakeholders.

KNPL is acknowledged as an innovator and thought leader in the Indian Paint Industry. It has pioneered High technology coating solutions; from the first Maruti car, to introducing global standards in terms of finish and quality in Automotive Paints, Pretreatment chemicals, High Performance Coatings and Powder Coatings. Along with Kansai Paint Co. Ltd, Japan and our technical collaborators Oshima Kogyo Co. Ltd, Japan, Cashew Co. Ltd, Japan and Protech Chemicals Limited, Canada, KNPL has been offering a wide range of products and services to customers. KNPL bears the unique distinction of bringing in eco-friendly, Heavy Metal-free and Low VOC (Volatile Organic Compounds) paints, pioneering healthy, yet aesthetic living environments by way of superior Decorative paints.

KNPL is a significant player in both Decorative and Industrial Paints. It has built a multi-location state-of-the-art manufacturing footprint with backward integration. KNPL has invested in a strong culture of being a Responsible corporate citizen built on professionalism, systems and processes, safety, environment, sustainability and society through its products, services, manufacturing operations and people.

KNPL is one of the crown jewels in the Kansai Paint group of companies. It enjoys leadership in Automotive and Powder coatings. Over the years, the brand 'Nerolac' features in Top 40 brands in India, it achieved a peak market capitalization close to Rs 33000 crores, was awarded the Best Managed Company award, was a Certified Best Places to Work and recognized for Corporate Governance. We have been a consistently profit-making and dividend paying organization.

On this solemn occasion, I would like to thank you dear shareholder for your trust in KNPL.

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We live in unprecedented times with multiple challenges and new forces of competition. As a company we are determined to continue to reinvent ourselves and invest in Brand, technology, manufacturing, service, Digital and People so that we continue to remain strong and take advantage of the evolving times and opportunities.

We count on your continued support.

H M Bharuka Vice Chairman and Managing Director

KANSAI NEROLAC PAINTS LIMITED

Registered Office : 'Nerolac House', Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra Tel.: +91-2224934001, Fax: +91-2224936296, Website: <u>www.nerolac.com</u> Investors Relations Email ID : <u>investor@nerolac.com</u> Corporate Identity Number (CIN): L24202MH1920PLC000825