



***Unleash your potential***

Aptech Limited  
Regd. office: Aptech House  
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Mumbai - 400 093.  
T: 91 22 2827 2300  
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**19<sup>th</sup> June, 2020**

**To,**  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai-400 001  
**Scrip Code: 532475**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Symbol: APTECHT**

Dear Sir/Madam,

**Sub.: Disclosure pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulation, enclosed herewith please find the disclosure of related party transaction on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020.

Kindly take the same on record.

**For Aptech Limited**

**Ketan Shah**  
**Company Secretary & Compliance Officer**  
**Membership No.: F3167**  
**Place: Mumbai**  
**Encl.: as above**

**Aptech Limited - Consolidated Financial Statements**

**Related Party Disclosures**

**a. List of Related Parties:**

|                                 |                                                                                                                                                                                                                                    |
|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Key Management Personnel</b> | Mr. Anil Pant - Managing Director & CEO<br>Mr. Anuj Kacker - Whole Time Director<br>Mr. T. K. Ravishankar - Executive Vice President and CFO<br>Mr. Ketan Shah - Company Secretary                                                 |
| <b>Non-executive Directors</b>  | Mr. Rakesh Jhunjhunwala - Chairman<br>Mr. Vijay Aggarwal<br>Mr. Asit Koticha<br>Mrs. Madhu Jayakumar<br>Mr. Madhusudan Kela<br>Mr. Nikhil Dalal<br>Mr. Ninad Karpe<br>Mr. Rajiv Agarwal<br>Mr. Ramesh S. Damani<br>Mr. Utpal Sheth |

**b. Key Management Personnel Compensation (Refer Note 31.2)** (₹ in Lakhs)

| Particulars                         | Year ended<br>March 31, 2020 | Year ended<br>March 31, 2019 |
|-------------------------------------|------------------------------|------------------------------|
| <b>Short-Term Employee Benefits</b> |                              |                              |
| Managing Director and CEO           | 260.99                       | 249.81                       |
| Whole Time Director                 | 131.63                       | 145.83                       |
| Executive Vice President and CFO    | 95.12                        | 114.58                       |
| Company Secretary                   | 40.50                        | 38.88                        |
| <b>Total</b>                        | <b>528.24</b>                | <b>549.10</b>                |
| <b>Share Based Payment</b>          |                              |                              |
| Managing Director and CEO           | 131.47                       | (83.27)                      |
| Whole Time Director                 | 16.64                        | 13.79                        |
| Executive Vice President and CFO    | -                            | -                            |
| Company Secretary                   | 0.99                         | 0.71                         |
| <b>Total</b>                        | <b>149.10</b>                | <b>(68.77)</b>               |

Liability for Gratuity and Leave Encashment at the end of the tenure has not been considered for calculation of Managerial Remuneration as per section IV of schedule V of Companies Act 2013

**c. Transactions with Related Parties**

The following transactions occurred with related parties during the year:

| Particulars                                                                                                           | Year ended<br>March 31, 2020 | Year ended<br>March 31, 2019 |
|-----------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>Dividend paid</b>                                                                                                  |                              |                              |
| Entities controlled/significantly influenced by Directors/Close Family members of Directors                           | 1,528.43                     | 672.79                       |
| Key Managerial Personnel                                                                                              | 7.93                         | 0.21                         |
| <b>Commission</b>                                                                                                     |                              |                              |
| Non-executive Directors                                                                                               | 5.42                         | 11.50                        |
| <b>Sitting Fees</b>                                                                                                   |                              |                              |
| Non-executive Directors                                                                                               | 14.40                        | 13.80                        |
| <b>Service Received from Other Related Parties</b>                                                                    |                              |                              |
| Mr. Ninad Karpe                                                                                                       | 30.00                        | 32.50                        |
| Airpay Payment Services Private Limited (Entity controlled / significantly influenced by Close Relatives of Promoter) | 1.85                         | 1.43                         |
| <b>Loans Repayment by Key managerial Personnel</b>                                                                    |                              |                              |
| Mr. Anuj Kacker                                                                                                       | 5.82                         | 5.27                         |

**d. Loans and Advances to Related Parties:**

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

| Particulars                             | As at<br>March 31, 2020 | As at<br>March 31, 2019 |
|-----------------------------------------|-------------------------|-------------------------|
| <b>Name of Key Managerial Personnel</b> |                         |                         |
| Mr. Anuj Kacker                         | 20.02                   | 25.84                   |



*(Signature)*