

UNITED TEXTILES LIMITED

REGD. OFFICE: 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896329823

Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2021

DATED: 12/11/2021

BSE LIMITED,
Corporate Relationship Department
Regd. Office : Floor 25, P.J.Tower, Fort, Dalal Steet,
MUMBAI - 400 001


Dear Sir,

SUB : - SUBMISSION OF LIMITED REVIEW AUDIT REPORT FOR Q.E.30/09/2021.

Please find enclosed herewith the Limited Review Audit Report duly signed by the Statutory Auditor of the Company for the Quarter Ending 30/09/2021. This is as per Clause 41 of Listing Agreement.

Thanking You.

For UNITED TEXTILES LIMITED



(VIVEK AGGARWAL)
WHOLE TIME DIRECTOR
(DIN 07079208)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
UNITED TEXTILES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **UNITED TEXTILES LIMITED** (the 'Company') for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 other SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIRICFD/CMD 1144/2019 dated March 29, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Goyal & Co.
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)

Partner

M. No. 082407

Place: New Delhi

Dated: 12th November, 2021

UDIN: 21082407AAAADT9442



UNITED TEXTILES LIMITED

Registered Office : 7th K.M. Stone, Barwala Road, Hisar
CIN : L17115HR1993PLC032092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

(Rs. in Lakhs except per Share data)

		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue from operations	530.55	198.00	271.83	728.55	396.81	1,229.21
II	Other income	0.62	0.71	0.39	1.32	0.77	6.22
III	Total Revenue (I+II)	531.17	198.71	272.22	729.87	397.58	1,235.43
IV	Expenses						
	(a) Cost of materials consumed	381.59	128.07	168.31	509.65	192.80	673.60
	(b) Purchase of Stock in trade	-	-	-	-	-	98.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.83	(15.50)	28.21	(4.68)	90.09	100.04
	(d) Employee benefits expense	10.51	8.09	7.68	18.60	11.52	29.93
	(e) Finance costs	8.87	9.61	5.55	18.48	10.27	35.33
	(f) Depreciation and amortization expense	16.70	11.58	11.39	28.28	23.98	47.29
	(g) Other expenses	101.57	55.35	48.89	156.92	66.57	247.66
	Total Expenses (IV)	530.07	197.20	270.04	727.26	395.24	1,232.60
V	Profit (Loss) before exceptional items and tax (III -IV)	1.10	1.51	2.18	2.62	2.35	2.83
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (Loss) after exceptional items but before tax (V+VI)	1.10	1.51	2.18	2.62	2.35	2.83
VIII	Tax expense						
	(i) Current Tax	1.46	0.46	0.78	2.12	1.57	1.12
	(ii) Deferred Tax	(1.89)	(0.07)	-	(1.96)	-	6.88
	Total Tax expense	(0.23)	0.39	0.78	0.16	1.57	8.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1.34	1.13	1.40	2.46	0.78	(5.17)
X	Other comprehensive income (OCI):						
	A. Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain (losses) on defined benefit plans	0.13	0.13	0.85	0.25	1.70	0.51
	Income tax effect on above	(0.03)	(0.03)	-	(0.06)	-	(0.13)
	(ii) Equity instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income (X)	0.10	0.10	0.85	0.19	1.70	0.38
XI	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	1.44	1.23	2.25	2.65	2.49	(4.79)
XII	Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
XIII	Reserve/Other Equity	-	-	-	-	-	738.82
XIV	Earnings per equity share:						
	(1) Basic	0.04	0.04	0.05	0.08	0.03	(0.17)
	(2) Diluted	0.04	0.04	0.05	0.08	0.03	(0.17)

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th November, 2021 and approved by the Board of Directors at its meeting held on the same date. The Statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.



Place : Hisar
Date : 12th November 2021

For UNITED TEXTILES LIMITED

V. Aggarwal
VIVEK AGGARWAL
(Whole-time Director)
DIN No.07079208

UNITED TEXTILES LIMITED**Balance Sheet as at September 30, 2021**

CIN No. L17115HR1993PLC032092

(Rs in lakhs.)

Particulars		Note No	As at Sept 30, 2021	As at March 31, 2021
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1,153.53	1,028.43
	(b) Capital Work In progress		23.26	0.16
	(c) Financial Assets			
	(i) Other Financial Assets	2	13.47	13.47
(2)	Current assets			
	(a) Inventories	3	242.08	326.23
	(b) Financial Assets			
	(i) Trade Receivables	4	193.66	175.85
	(ii) Cash and cash equivalents	5	5.60	4.34
	(iii) Bank balances other than (ii) above	6	25.19	18.96
	(iv) Other Financial Assets	7	-	-
	(c) Current Tax Assets (Net)	8	-	-
	(d) Other Current Assets	9	102.90	216.71
	TOTAL ASSETS		1,759.69	1,784.15
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	10	300.00	300.00
	(b) Other Equity		741.47	738.82
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	242.02	253.76
	(b) Provisions	12	3.38	3.63
	(c) Deferred Tax Liability (Net)	12A	5.11	7.01
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	273.27	239.55
	(ii) Trade payables	14	155.50	187.62
	(iii) Other financial liabilities	15	36.27	52.94
	(b) Current Tax Liabilities (Net)	16	2.03	0.37
	(c) Other Current Liabilities	17	0.59	0.39
	(d) Provisions	18	0.06	0.06
	TOTAL EQUITY AND LIABILITIES		1,759.69	1,784.15

Significant accounting policies and notes to the financial statements

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In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N

[M.P. Jain]
Partner
M. No. 082407
Place : Hisar
Date: 12th November, 2021



VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

UNITED TEXTILES LIMITED
Cash Flow Statement for the Period Ended September 30, 2021
(Amount in Rs.)

DESCRIPTION		Period Ended September 30, 2021	Year Ended March 31, 2021
A.	Cash Inflow/ (Outflow) From Operating Activities		
	Profit Before Tax	2,61,578	2,81,903
	Add/(Less)		
	Depreciation	28,28,179	47,29,298
	Interest Income	(96,604)	(1,57,710)
	Interest Expense	10,79,434	15,15,837
	Operating Profit before Working Capital changes	40,72,587	63,69,328
	Adjustment for:		
	Inventories	84,14,777	88,05,291
	Trade and other Receivable	89,79,640	(1,83,49,068)
	Trade and other Payable	(26,93,492)	(78,61,827)
	Cash Generated From Operations Before Tax	1,87,73,512	(1,10,36,276)
	Tax Paid/ (Tax Refund)	-	(32,197)
	Net Cash Inflow/ (Outflow) from Operating Activities	1,87,73,512	(1,10,04,079)
B.	Cash Inflow/ (Outflow) from Investing Activities		
	Acquisition of Fixed Assets/Capital Work-in-Progress	(1,76,63,584)	-
	Sale of Fixed Assets	-	8,35,400
	Interest Received	96,604	1,97,068
	Net Cash Inflow/ (Outflow) from Investing Activities	(1,75,66,980)	10,32,468
C.	Cash Inflow/ (Outflow) from Financing Activities		
	Secured Loan/Repayment of Loan	2,93,586	93,78,504
	Interest Paid	(10,86,206)	(14,34,021)
	Unsecured Loan	(2,88,160)	19,25,000
	Net Cash Inflow/ (Outflow) from Financing Activities	(10,80,780)	98,69,483
	Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	1,27,839	(1,02,128)
	Add:		
	Cash and Cash equivalent at the beginning of the year	4,31,700	5,33,828
	Cash and Cash equivalent at the end of year	5,59,539	4,31,700

Note.

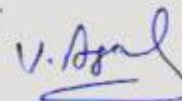
- Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
- Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
 Chartered Accountants
 Firm Registration No. 002368N



(M.P. Jain)
 Partner
 M. No. 082407
 Place : Hisar
 Date: 12th November,2021

VIVEK AGGARWAL
 (Whole-time Director)
 DIN No:07079208