

Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:01:001

May 20, 2020

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/I, G-Block,
Bandra Kur/a Complex
Bandra (e)
Mumbai-400 051

Dear Sir,

Sub: Regulation 23 (9) of SEBI (LODR) Regulations, 2015 – Disclosure
of Relate Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby submit the details of the Related Party Transactions on a consolidated basis in compliance with IND-AS 24 for the half-year ended 31.03.2020 as given in the Annexure.

The above is for your information and records please.

Thanking you,

Yours faithfully,
for Chennai Petroleum Corporation Limited

P. Shankar

(P. Shankar)

Secretary

Encl.: a/a

CHENNAI PETROLEUM CORPORATION LIMITED
STANDALONE FINANCIAL STATEMENTS

Note - 34 "Related Party Disclosures" in compliance with Ind-AS 24, are given below:

!.Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

Particulars	(f In Crore)	
	31-Mar-2020	31-Mar-2019
• Sale of Product and Services	45180.87	46947.92
• Dividend on Preference Shares	33.25	66.50
• Dividend paid on Equity Shares	-	142.94
• Sale of Scrap / Catalyst	0.11	1.03
• EDP Maintenance	3.20	3.01
• Other Operating Income	2.95	-
• Other Non operating Income	32.63	3.51
• Purchase of Raw Material	105.81	981.62
• Purchase of Stock-in-Trade	268.10	207.78
• Purchase of Stores & Spares	11.64	5.47
• Canalising commission	2.50	2.50
• Terminalling Charges	6.75	8.74
• Rental Expenditure	1.73	2.07
• Training Expenses	0.24	-
• Other Miscellaneous Expenditure	0.16	-
• Purchase of RLNG	682.45	6.88
• Finance Cost - Unwinding of finance cost	0.37	0.00
• Creation of capital facilities by IOCL	-	8.11
• Creation of capital facilities to IOCL	-	0.00
• Sale of Fixed Asset	-	0.00
• Issue of Preference Shares	-	0.00
• Capital Advances/ (Liabilities)	{4.58}	0.79
• Outstanding Receivables	63.85	63.59
• Other Liabilities - Land given on lease	15.15	-
• Other Non - current Assets - Land given on lease	15.44	-
• Outstanding payables		
Trade Payables	1077.01	1677.14
Preference Shares (at face value)	500.00	500.00

B.Details of Joint Ventures

i) Indian Additives Limited

Particulars	(f In Crore)	
	31-Mar-2020	31-Mar-2019
• Investment	11.83	11.83
• Sale of Product	33.67	51.52
• Rental income	0.60	0.58
• Dividend received	5.92	5.92
• Sale of Water	0.01	-
• Outstanding Receivables	3.48	3.46

ii) National Aromatics & Petrochemicals Corp. Limited

Particulars	(f In Crore)	
	31-Mar-2020	31-Mar-2019
• Investments In Joint Venture Entities/ Associates*	0.03	0.03

* The Investment has been fully impaired (Note - 4)

C.Entities Over which KMP has significant influence

i) CPCL Educational Trust

Particulars	(f In Crore)	
	31-Mar-2020	31-Mar-2019
• CSR Expenses	0.50	0.70
• Miscellaneous Expenses	0.01	-

D.Associates of Holding Company

i) Indian Oiltanking Limited (formerly known as IOT Infrastructure & Energy Services Limited)

Particulars	(f In Crore)	
	31-Mar-2020	31-Mar-2019
• Terminalling/Bottling Charges	-	1.58
• Capital Projects	-	8.10
• Outstanding payable	4.76	11.71

E. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- " Handling and Freight Charges, etc.
- Borrowings

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

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2) Key Managerial Personnel

A. Whole Time Directors / Company Secretary

- 1) Shri S.N. Pandey
- 2) Shri Rajeev Allawadi (w.e.f. 08.05.2018)
- 3) Shri R. Srikanthan (w.e.f. 13.08.2018)
- 4) Shri S. Krishnan (w.e.f. 01.03.2020)
- 5) Shri G. Aravindan (Upto 28.02.2020)
- 6) Shri U. Venkataramana (Upto 31.07.2018)
- 7) Shri P. Shankar

B. Independent / Part time Non-Executive Directors (Non - Executive Chairman)

- 1) Shri Sanjiv Singh (Non - Executive Chairman)
- 2) Smt. Perin Devi
- 3) Shri. Mohammad Bagher Dakhil
- 4) Shri Babak Bagherpour (w.e.f. 27.03.2019)
- 5) Shri D. Dural Ganesan (w.e.f. 14.8.2018)
- 6) Shri. Amitabh Mathur (w.e.f. 29.07.2019)
- 7) Shri. Myneeni Narayana Rao (w.e.f. 29.07.2019)
- 8) Shri. Sobha Surendran (w.e.f. 31.10.2019)
- 9) Shri B V Rama Gopal (Upto 31.07.2019)
- 10) Shri. Mrutunjay Sahoo (Upto 31.01.2020)
- 11) Dr. P. B. Lohiya (Upto 31.01.2020)
- 12) Shri S.M. Vaidya (w.e.f. 01.08.2019)

C) Details relating to the parties referred to in Item No. 2A & 2B above :

Details of Key Managerial Personnel	For the Year ended 31-Mar-2020							Outstanding loans/advance receivables
	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Outstanding loans/advance receivables		
A. Whole Time Directors / Company Secretary								
1) Shri S.N. Pandey	0.36	0.09	0.03	-	0.59	-	-	
2) Shri G. Aravindan	0.41	0.08	0.03	-	0.52	-	-	
3) Shri Rajeev Allawadi	0.39	0.08	0.03	-	0.50	-	-	
4) Shri R. Srikanthan	0.38	0.08	0.03	-	0.49	-	-	
5) Shri S. Krishnan	0.03	0.01	-	-	0.04	-	0.03	
6) Shri P. Shankar	0.36	0.08	0.03	-	0.47	-	0.03	
B. Independent / Government Nominee Directors#								
1) Shri. D. Dural Ganesan	-	-	-	-	-	0.03	-	
2) Shri. Amitabh Mathur	-	-	-	-	-	0.02	-	
3) Shri. Myneeni Narayana Rao	-	-	-	-	-	0.02	-	
4) Shri. Sobha Surendran	-	-	-	-	-	0.00	-	
5) Shri Mrutunjay Sahoo	-	-	-	-	-	0.05	-	
6) Dr. P. B. Lohiya	-	-	-	-	-	0.05	-	
TOTAL							0.14	

Sitting fees paid to Independent Directors

For the Year ended 31-Mar-2019

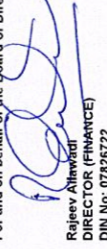
Details of Key Managerial Personnel	For the Year ended 31-Mar-2019							Outstanding loans/advance receivables
	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Outstanding loans/advance receivables		
A. Whole Time Directors / Company Secretary								
1) Shri S.N. Pandey	0.36	0.09	0.03	-	0.59	-	0.11	
2) Shri G. Aravindan	0.41	0.08	0.03	-	0.60	-	0.00	
3) Shri Rajeev Allawadi	0.39	0.08	0.03	-	0.41	-	0.00	
4) Shri R. Srikanthan	0.38	0.08	0.03	-	0.48	-	0.00	
5) Shri U. Venkataramana	0.03	0.01	-	-	0.20	-	0.00	
6) Shri P. Shankar	0.36	0.08	0.03	-	0.53	-	0.00	
B. Independent / Government Nominee Directors#								
1) Shri Mrutunjay Sahoo	-	-	-	-	-	0.06	-	
2) Dr. P. B. Lohiya	-	-	-	-	-	0.08	-	
3) Dr. Dural Ganesan	-	-	-	-	-	0.02	-	
TOTAL						2.83	0.14	

This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors

Employment Benefit Plans managed through separate trust

Name of Trust	31-Mar-2020		31-Mar-2019	
	Provision	Employment	Provision	Employment
CPCL Employees Provident Fund	22.74	0.55	20.97	5.00
CPCL Employees Superannuation Benefit Fund	22.71	-	22.53	-
CPCL Employees Group Gratuity Trust	0.30	21.90	59.59	5.57
Post Retirement Medical Benefit Trust	195.00	41.67	-	-

For and on behalf of the Board of Director


Rajeev Allawadi
DIRECTOR (FINANCE)
DIN No: 07826722

Place: Chennai
Date : May 20, 2020

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