



**RELIANCE**  
**CHEMOTEX INDUSTRIES LIMITED**

RCIL/SEC/19-20/

Dated: 13/12/2019

To,

BSE Limited  
24 Pheroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Subject- Intimation Under Regulation 30 of SEBI (Listing Obligation And Disclosure Requirement), Regulation, 2015- Revision Credit Rating.

Dear Sir,

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and as per the policy on determination of materiality of event. We would like to inform that India Rating & Research Pvt Ltd had assigned the Long Term Rating IND BBB - from ICRA BB+ and Short Term Rating IND A3 from ICRA A4+. Copy of letter enclosed for your reference.

This is for your Information and necessary Record.

Thanking You,  
For Reliance Chemotex Industries Limited

(Vimal Tank)  
Company Secretary and Compliance Officer

Mr. Chandrasekran  
Chief Financial Officer  
Reliance Chemotex Industries Limited  
27 Jolly Makers Chambers No 2,  
Nariman Point, Mumbai - 400021  
Maharashtra

December 5, 2019

**Kind Attn.: Mr. Chandrasekran, Chief Financial Officer**

Dear Sir,

**Re: Rating Letter for Reliance Chemotex Industries Limited**

India Rating and Research (Ind-Ra) has assigned Reliance Chemotex Industries Limited (RCIL) a Long-Term Issuer Rating of 'IND BBB-'. The Outlook is Stable. The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Term loan	INR476.22	IND BBB-/Stable	Assigned
Fund-based facilities	INR330	IND BBB-/Stable /IND A3	Assigned
Non-fund-based facilities	INR300	IND A3	Assigned
Proposed non-fund-based facilities*	INR100	Provisional IND A3	Assigned

\* The ratings are provisional and shall be confirmed upon the sanction and execution of loan documents for the above facilities by RCIL to the satisfaction of Ind-Ra.

***Details of bank facilities are mentioned in the Annexure.***

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.



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It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient



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In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact the undersigned at 022 – 4000 1700.

Sincerely,

India Ratings



Devendra Kumar Pant  
Senior Director



Sunil Kumar Sinha  
Director

**Annexure: Details of Bank Loan Facilities Rated**

**Annexure 1: Bank Facilities from IDBI Bank**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Fund-based limits	IND BBB-/Stable/IND A3	30.0
Non-fund-based limits	IND A3	100.0

**Annexure 2: Bank Facilities from ICICI Bank**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Fund-based limits	IND BBB-/Stable/IND A3	50.0
Non-fund-based limits	IND A3	200.0

**Annexure 3: Bank Facilities from EXIM Bank**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Term Loan	IND BBB-/Stable	65

**Annexure 4: Bank Facilities from State Bank of India**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Term Loan	IND BBB-/Stable	14.58
Fund-based limits	IND BBB-/Stable/IND A3	250

**Annexure 5: Bank Facilities from Rajasthan State Industrial Development and Investment Corporation**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Term Loan	IND BBB-/Stable	396.64

**Annexure 6: Proposed Facility**

Facilities	Ratings Assigned	Sanctioned Limit/ Outstanding (INR million)
Non-fund-based limits	Provisional IND A3	100

*Debant*