

September 8, 2023

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Correction of error in intimation dated August 29, 2023 on Allotment of 28,998 equity shares pursuant to exercise of vested stock options under Employee Stock Option Scheme ("ESOS")

Dear Sir,

This is with reference to our intimation dated August 29, 2023 regarding allotment of 28,998 equity shares pursuant to exercise of vested stock options under Employee Stock Option Scheme ("ESOS").

Please note that in point no. 2 of said intimation, there was an inadvertent typographical error in mentioning the ESOS. The same be read as "250 equity shares of Rs. 10/- each under the ESOS- 2019 at an exercise price of Rs. 127/- per share" instead "250 equity shares of Rs. 10/- each under the ESOS- 2018 at an exercise price of Rs. 127/- per share".

All other details in the intimation dated August 29, 2023 remain the same. The intimation post above correction is enclosed.

Kindly take the same on record.

Yours faithfully,

For Everest Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844

Encl:A/a

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Sub.: Allotment of 28,998 equity shares pursuant to exercise of vested stock options under Employee Stock Option Scheme ("ESOS")

Dear Sir,

This is to inform you that on August 29, 2023, the Stakeholders Relationship Committee of the Board has approved allotment of 28,998 equity shares of Rs. 10/- each of the Company, fully paid up, to the employees of the Company on exercise of stock options under the following Employee Stock Option Schemes (ESOS):

1. 5,940 equity shares of Rs. 10/- each under the ESOS-2018 at an exercise price of Rs. 477/- per share.
2. 250 equity shares of Rs. 10/- each under the ESOS- 2019 at an exercise price of Rs. 127/- per share.
3. 22,808 equity shares of Rs. 10/- each under ESOS 2021 (18,122 equity shares of Rs. 10/- each at an exercise price of Rs.580/- per share and 4,686 equity shares of Rs. 10/- each at an exercise price of Rs.635/- per share)

The aforesaid equity shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequently, with effect from August 29, 2023, the issued, subscribed and paid-up share capital of the Company stands increased from Rs. 15,74,30,030/- to Rs. 15,77,20,010/- divided into 1,57,72,001 equity shares of Rs. 10/- each.

Kindly take the same on record.

Yours faithfully,

For Everest Industries Limited

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844