



## GOCL Corporation Limited

### Corporate Office

IDL Road, Kukatpally,  
Hyderabad 500072, Telangana, India.  
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F : +91 (40) 23813860, 23700747  
E : info@gocllcorp.com  
W : http://www.gocllcorp.com

October 28, 2019

### BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

### National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai- 400 051.  
Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

**Revision in the Credit Rating in respect of the Company and IDL Explosives Limited, a wholly owned subsidiary of the Company.**

**Ref: BSE Scrip Code - 506480, NSE Scrip symbol -GOCLCORP**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to intimate that Infomerics Valuation and Rating Pvt. Ltd. (Infomerics) have revised the ratings of the Company as under:

Sl. No.	Instrument / Facility	Amount (Rs. Crores)	Previous Rating	Revised Rating
1.	Fund Based Facilities – Cash Credit	20.00	IVR A- / Stable Outlook (IVR Single A Minus with Stable Outlook )	IVR A-/Stable Outlook (IVR Single A with Stable Outlook )
2.	Non-Fund Based Facilities – Bank Guarantee / Letter of Credit	85.00	IVR A2+ (IVR A Two Plus)	IVR A1 (IVR A One)
	<b>Total</b>	<b>105.00</b>		

Further, Infomerics has also revised the ratings of IDL Explosives Limited, a wholly owned subsidiary of the Company as under:



Contd.

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.  
CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



: 2 :

Sl. No.	Instrument / Facility	Amount (Rs. Crores)	Previous Rating	Revised Rating
1.	Fund Based Facilities – Cash Credit	10.00	IVR A-/Stable Outlook (IVR Single A Minus with Stable Outlook )	IVR A-/Stable Outlook (IVR Single A with Stable Outlook )
2.	Non-Fund Based Facilities – Bank Guarantee / Letter of Credit	184.40	IVR A2+ (IVR A Two Plus)	IVR A1 (IVR A One)
	<b>Total</b>	<b>194.40</b>		

As informed earlier, the Letter of Comfort (LOC) facility, which was also rated by Infomerics, has been fully repaid.

Thanking you.

Yours faithfully,  
For **GOCL Corporation Limited**

  
A. Satyanarayana  
Company Secretary



Encl: as above.