

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : [www.ricoauto.in](http://www.ricoauto.in) TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

April 04, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051  Scrip Code – <b>RICOAUTO</b>
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Sub : **Outcome of National Company Law Tribunal Convened Meeting of Equity Shareholders of the Company**


Dear Sir/Madam,

This is to inform you that pursuant to order dated 6<sup>th</sup> January, 2022 passed by Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench and relevant MCA and SEBI circulars, the meeting of Equity Shareholders of the Company was convened on Sunday, 3<sup>rd</sup> April, 2022 at 12:30 p.m. for considering the agenda set out in the notice of the meeting dated 23<sup>rd</sup> February, 2022. In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of the meeting of Equity Shareholders of the Company.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,  
for Rico Auto Industries Limited

  
**B.M. Jhamb**  
Company Secretary  
FCS : 2446

Encl : As above

**Summary of proceedings of the meeting of Equity Shareholders of Rico Auto Industries Limited (“Company”) convened pursuant to the directions of the Hon’ble National Company Law Tribunal, Bench at Chandigarh on Sunday, April 03, 2022 at 12:30 p.m. (IST) through Video Conferencing/ Other Audio-Visual means.**

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The meeting of Equity Shareholders of the Company convened pursuant to the directions of the Hon’ble National Company Law Tribunal, Bench at Chandigarh (“Tribunal”) vide order dated January 06, 2022 (“Order”) was held on Sunday, April 03, 2022 at 12:30 p.m. (IST) through video conferencing (“VC”)/ other audio-visual means (“OAVM”).

Requisite quorum as per the directions of the Hon’ble Tribunal was present at the time of commencement of the meeting at 12:30 p.m. (IST).

Shri Arun Kapur, Joint Managing Director, Shri O.P Aggarwal, Chief Advisor (Fin & A/cs), Shri Rakesh Kumar Sharma, Chief Financial Officer, Shri B.M Jhamb, Company Secretary were also present.

Mr. Aashish Chopra, Senior Advocate informed the Equity Shareholders that the Hon’ble Tribunal had appointed him as the Chairperson and Mr. Raghav Kakkar, Advocate as an Alternate Chairperson to preside over this meeting.

The Chairperson further informed the Equity Shareholders that pursuant to the Order of the Hon’ble Tribunal, Mr. Rahul Jogi, Advocate, had been appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the meeting, in a fair and transparent manner.

The Chairperson welcomed the Alternate Chairperson, Scrutinizer and all the Equity Shareholders present in the meeting.

The Chairperson informed the Equity Shareholders that the meeting was convened pursuant to the Order of the Hon’ble Tribunal in the matter of the scheme of amalgamation (‘Scheme’) amongst M/s RASA Autocom Limited (“Transferor Company-1”), M/s Rico Aluminium and Ferrous Auto Components Limited (“Transferor Company-2”), M/s Rico Investments Limited (“Transferor Company-3”) and M/s RICO Auto Industries Limited (“Transferee Company”) and their respective shareholders and creditors.

The Company has engaged the facility of National Securities Depository Limited (“NSDL”) for conducting the voting through remote electronic voting (“Remote e-voting”) and e-voting during the meeting (“Insta Poll”). The Remote e-voting facility was open from Tuesday, March 29, 2022 (9:00 a.m. IST) to Saturday, April 02, 2022 (5:00 p.m. IST).

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With the Equity Shareholders present constituted requisite quorum as per directions of Hon'ble Tribunal, the Chairperson called the meeting to order at 12:34 p.m. (IST).

The Chairperson further informed the Equity Shareholders that the notice convening the meeting along with requisite documents had already been dispatched to all the equity shareholders through e-mail and speed post on March 02, 2022 and with permission the same was taken as read and had also been published in newspaper *namely*, 'Financial Express' (English, Delhi NCR Edition) and 'Financial Express through Jansatta' (Hindi, Delhi NCR Edition) on March 03, 2022 in terms of the Order of the Hon'ble Tribunal.

The Chairperson then invited the Equity Shareholders, who had done prior registrations, to express their views and ask questions, if any. Pursuant thereto certain registered equity shareholders raised their concerns which were duly replied by the management of the Company. The Company Secretary informed that if shareholders need any other information they are requested to send the e-mail.

The resolution set out in the notice was put up to the Equity Shareholders for voting. The Chairperson requested that the Equity Shareholders who have already casted their votes through Remote e-voting should not cast their votes again at the meeting. The facility of Insta Poll at NSDL website was available for 15 (fifteen) minutes.

The Equity Shareholders were informed that the consolidated voting results along with the scrutinizers' report would be disseminated through BSE Limited and National Stock Exchange of India Limited within two working days from the conclusion of the meeting and will also be placed on the website of the Company and NSDL (voting agency) and will be filed with Hon'ble Tribunal as per directions contained in the Order in due course.

The Chairperson submitted a vote of thanks to the Equity Shareholders of the Company and concluded the proceedings of the meeting.

The meeting concluded at 1:18 p.m. (IST).

For Rico Auto Industries Limited



**B.M. Jhamb**  
Company Secretary  
FCS No.2446