



Ref: SSFL/Stock Exchange/2020-21/79

Date: October 19, 2020

**To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001
Scrip Code: 542759**

**To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: SPANDANA**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter ref no. SSFL/Stock Exchange/2020-21/74 dated October 9, 2020, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting today, i.e., on October 9, 2020 has approved and allotted 2400 (Two Thousand and Four Hundred) Senior, Secured, Rated, Listed, Redeemable, Taxable, Principal Protected, Market Linked Non-Convertible Debentures for nominal value of Rs.1,00,000/- (Rupees One Lakh Only) each fully paid, at par, on a private placement basis to the UNIFI AIF (allottee) under **Tranche 1 (Series A; Series B and Series C) Debentures** issued under the Shelf Disclosure Document dated October 7, 2020 as mentioned below:

- (i) 800 (Eight Hundred only) having face value of Rs.1,00,000/- (Rupees One Lakh only) each, for an aggregate amount of Rs.8,00,00,000/- (Rupees Eight Crores Only) for a tenure of 15 (Fifteen) months under Series A Tranche 1 Debentures;
- (ii) 800 (Eight Hundred only) having face value of Rs.1,00,000/- (Rupees One Lakh only) each, of an aggregate amount of Rs.8,00,00,000/- (Rupees Eight Crores Only) for a tenure of 18 (Eighteen) months under Series B Tranche 1 Debentures; and
- (iii) 800 (Eight Hundred only) having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, of an aggregate amount of Rs. 8,00,00,000/- (Rupees Eight Crores Only) for a tenure of 21 (Twenty One) months under Series C Tranche 1 Debentures;

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:



Instrument Details	10YEAR G-SEC Linked Secured, Rated, Listed, Senior, Taxable Principal Protected Redeemable Non-Convertible Debentures Tranche 1.
Size of the Issue	Rs.24,00,00,000/- (Rupees Twenty Four Crore only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	Series A - 15 Months Series B - 18 Months Series C - 21 Months
Date of allotment	October 19, 2020
Date of maturity	Series A January 19, 2022 Series B April 19, 2022 Series C July 19, 2022
Interest rate payment	Coupon linked to performance of Reference Index (Variable) of Government security (10 Year G-sec 5.77 GS 2030) as attached in Annexure A
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take note of the same.

Meeting started at 6.30 pm and concluded at 7.30 pm.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer



Annexure -A

<u>Series A</u>	<u>Series B</u>	<u>Series C</u>
<p>The Coupon payable in relation to the Series A Tranche 1 Debentures shall be determined on the Final Fixing Date i.e. January 19, 2022 in the following manner:</p> <p>(a) In the event the Underlying Performance is <u>greater than 75%</u> of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.30% p.a</p> <p>(b) In the event that the Underlying Performance is <u>greater than -75% but equal to or less than 75%</u> of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.25% p.a.</p> <p>(c) In the event that the Underlying Performance is <u>equal to or less than -75%</u> of the Initial Fixing Level of Reference Index, no Coupon shall be payable.</p>	<p>The Coupon payable in relation to the Series B Tranche 1 Debentures shall be determined on the Final Fixing Date i.e. April 19, 2022 in the following manner:</p> <p>(a) In the event the Underlying Performance is <u>greater than 75%</u> of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.45% p.a</p> <p>(b) In the event that the Underlying Performance is <u>greater than -75% but equal to or less than 75%</u> of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.40% p.a.</p> <p>(c) In the event that the Underlying Performance is <u>equal to or less than -75%</u> of the Initial Fixing Level of Reference Index, no Coupon shall be payable.</p>	<p>The Coupon payable in relation to the Series C Tranche 1 Debentures shall be determined on the Final Fixing Date i.e. July 19, 2022 in the following manner:</p> <p>(a) In the event the Underlying Performance is <u>greater than 75%</u> of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.65% p.a</p> <p>(b) In the event that the Underlying Performance is greater than -75% but equal to or less than 75% of the Initial Fixing Level of Reference Index, the Coupon shall be calculated at 12.60% p.a.</p> <p>(c) In the event that the Underlying Performance is <u>equal to or less than -75%</u> of the Initial Fixing Level of Reference Index, no Coupon shall be payable.</p>
(calculated on XIRR basis)		

For Spandana Sphoorty Financial Limited

**Ramesh Periasamy
Company Secretary and Compliance Officer**

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032
Ph : +9140 48126666, Fax : 040-44386640
contact@spandanaindia.com, www.spandanaindia.com