

Kovilpatti Lakshmi Roller Flour Mills Limited

Regd. Office & Flour Mill
75/8, Benares Cape Road
Gangaikondan - 627 352
Tirunelveli District
Tamil Nadu
CIN : L15314TN1961PLC004674

Phone : +91 - 462 - 2486532 (4 Lines)
Mobile: +91 - 94433 - 75445
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E-Mail: ho@klrf.in
Web : www.klrf.in
GSTN : 33AAACK6029N1ZF

REF/BSE/2022-23/

11th November, 2022

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Scrip Code: 507598

Sub: Outcome of Board Meeting
Ref: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of directors of the Company at their meeting held today, Friday, 11th November, 2022 had inter-alia considered and approved the following matters.

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2022

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), we enclose herewith the unaudited financial results for the quarter and half year ended 30th September, 2022 along with Segment Reporting, Statement of Assets and Liabilities and the Cash Flow Statement for the said period along with the Limited Review Reports of the Statutory Auditor dated 11th November, 2022. The statutory auditor has expressed an unmodified audit opinion in this regard.

Pursuant to Regulation 47 of the SEBI (LODR) Regulation, 2015, an extract of the unaudited financial results for the quarter and half year ended 30th September, 2022 will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company www.klrf.in.

It is further informed that the meeting of the Board of Directors was concluded at 12:15 PM (IST). Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited

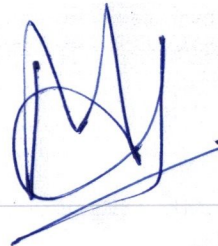

S. Piramuthu
Company Secretary



Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRf Limited)
 Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352
 Telephone : 0462-2486532 Fax : 0462-2486132 E-mail : ho@klrf.in Website : www.klrf.in
 CIN : L15314TN1961PLC004674

Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2022 under Ind AS

Sl No	Particulars	Rs.in Lakhs (except EPS)					
		Three months ended			Six months ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
	Income from Operations						
1	(a) Revenue from operations	8,514.92	7,807.14	7,309.42	16,322.06	12,833.69	27,334.63
2	(b) Other income	455.01	37.01	24.94	492.02	66.68	376.98
3	Total Income (1+2)	8,969.93	7,844.15	7,334.36	16,814.08	12,900.37	27,711.61
	4 Expenses						
	a) Cost of materials consumed	5,898.41	5,366.06	4,962.62	11,264.47	8,747.46	18,750.10
	b) Purchase of stock in trade	114.76	18.81	38.26	133.57	103.83	287.75
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	(71.50)	(109.10)
	d) Employees benefits expense	46.66	10.58	11.33	57.24	763.53	1,422.72
	e) Finance cost	376.29	350.48	401.77	726.77	174.72	406.02
	f) Depreciation and amortisation expense	120.50	118.74	99.26	239.24	176.00	400.94
	g) Other expenses	127.78	129.65	88.79	257.43	2,523.15	5,519.39
	Total expenses	8,216.11	7,423.96	6,998.48	15,640.07	12,417.19	26,677.82
5	Profit before exceptional items and tax (3-4)	753.82	420.19	335.88	1,174.01	483.18	1,033.79
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	753.82	420.19	335.88	1,174.01	483.18	1,033.79
	8 Tax expense						
	Current tax	111.69	94.27	108.00	205.96	161.00	180.63
	Deferred tax	53.62	20.50	(13.01)	74.12	(28.28)	100.14
	Total tax expenses	165.31	114.77	94.99	280.08	132.72	280.77
9	Profit for the period from continuing operations (7-8)	588.51	305.42	240.89	893.93	350.46	753.02



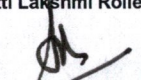

		Rs.in Lakhs (except EPS)					
SI No	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	March 31, 2022 (audited)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	588.51	305.42	240.89	893.93	350.46	753.02
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	(6.18)	(6.17)	3.43	(12.35)	6.87	(24.70)
	(ii) income tax relating to items that will not be reclassified to profit or loss	1.72	1.72	(0.95)	3.44	(1.91)	6.87
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	(4.46)	(4.45)	2.48	(8.91)	4.96	(17.83)
15	Total comprehensive income for the period (13+14) comprising Profit /(Loss) and OCI for the period	584.05	300.97	243.37	885.02	355.42	735.19
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve)						4,277.33
18	Earning per share (Rs) (not annualised)						
	- Basic	10.62	5.51	4.35	16.13	6.32	13.59
	- Diluted	10.62	5.51	4.35	16.13	6.32	13.59

Notes:

- In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and six months ended September 30, 2022, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 11th November, 2022
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- Other Income for the quarter ended 30th September 2022 includes Profit on sale of fixed asset of Rs.396.92 Lakhs.
- Other non current assets includes an amount of Rs.249.56 lakhs paid under protest against the demand from The Regional Commissioner of Employees Provident Fund. The company has filed an appeal against the said demand and is confident of succeeding in the appeal.


Subsequent to the closure of interim period , i.e.,30.09.2022, the engineering division operations were temporarily suspended for a period of two weeks due to an unfortunate freak accident that happened inside the foundry and to carry out all safety and precautionary measures in compliance with the protocols prescribed and the same was intimated to the stock exchange on 14.10.2022. The operations were resumed from 26th October, 2022.
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

for Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Executive Chairman
DIN : 00011326

Place : Coimbatore
Date : 11th November, 2022

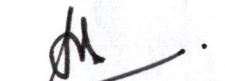
7 Statement of assets and liabilities		Rs.in lakhs	
Particulars		As at 30-Sep-22 (unaudited)	As at 31-Mar-22 (Audited)
ASSETS			
1	Non-current assets		
a	Property, plant and equipment	4,986.44	5,118.77
b	Capital work in progress	23.26	50.22
c	Investment property	-	-
d	Goodwill	-	-
e	Other Intangible assets	9.31	11.10
f	Intangible assets under development	-	-
g	Biological Assets other than bearer plants	-	-
h	Financial Assets	-	-
	(i) Investments	45.18	45.86
	(ii) Trade receivables	-	-
	(iii) Loans	304.55	205.57
i	Deferred tax assets (net)	-	-
j	Other non current assets	343.56	7.74
	Total Non-current assets	5,712.30	5,439.26
2	Current assets		
a	Inventories	7,216.57	4,717.97
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,969.58	1,629.57
	(iii) Cash and cash equivalents	11.96	20.77
	(iv) Bank balances other than above	102.36	2.61
	(v) Loans	-	-
	(vi) Others	-	-
c	Current tax assets (net)	-	-
d	Other current assets	418.33	538.13
	Total Current assets	9,718.80	6,909.05
	Total Assets	15,431.11	12,348.31




	Particulars	As at 30-Sep-22 (unaudited)	As at 31-Mar-22 (Audited)
	EQUITY AND LIABILITIES		
	Equity		
a	Equity share capital	554.15	554.15
b	Other equity	5,131.40	4,277.33
		5,685.55	4,831.48
	Liabilities		
1	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	2,371.89	2,367.42
	(ia) Lease Liabilities	-	-
	(ii) Trade payables		
	(A)Total outstanding dues of micro enterprises and small enterprises		
	(B)Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities. (other than those specified in item (b) below)	-	-
b	Provisions	-	-
c	Deferred tax liabilities (Net)	389.13	318.44
d	Other non-current liabilities	-	-
	Total Non-Current Liabilities	2,761.02	2,685.86
2	Current liabilities		
a	Financial Liabilities		
	(i) Borrowings	3,513.83	2,138.98
	(ii) Trade payables		
	(A)Total outstanding dues of micro enterprises and small enterprises	410.66	314.97
	(B)Total outstanding dues of creditors other than micro enterprises and small enterprises	1,629.76	975.03
	(iii) Other financial liabilities (other than those specified in item (c) below)	-	-
b	Other current liabilities	1,224.33	1,221.36
c	Provisions	-	-
d	Current tax liabilities (net)	205.96	180.63
	Total current liabilities	6,984.54	4,830.97
	Total equity and liabilities	15,431.11	12,348.31

for Kovilpatti Lakshmi Roller Flour Mills Limited




Suresh Jagannathan
Executive Chairman
DIN : 00011326

Place : Coimbatore
Date : 11th November, 2022

8 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Particulars	Three months ended			Six months ended		Rs.in lakhs
	September 30, 2022 (unaudited)	June 30, 2022 (unaudited)	September 30, 2021 (unaudited)	September 30, 2022 (unaudited)	September 30, 2021 (unaudited)	Year ended March 31, 2022 (Audited)
	Segment revenue					
a) Food division	5,649.03	4,491.07	4,453.31	10,140.10	8,140.95	17,268.39
b) Engineering division	3,320.90	3,353.08	2,881.06	6,673.98	4,759.43	10,443.22
Revenue from operations (Net)	8,969.93	7,844.15	7,334.37	16,814.08	12,900.38	27,711.61
Segment results						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	618.62	294.58	299.70	913.20	558.23	1,273.64
b) Engineering division	255.70	244.35	135.44	500.05	99.67	166.17
Total	874.32	538.93	435.14	1,413.25	657.90	1,439.81
Add/ Less : Finance Cost	120.50	118.74	99.26	239.24	174.72	406.02
Profit/(Loss) from continuing operations	753.82	420.19	335.88	1,174.01	483.18	1,033.79
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Profit Before Tax	753.82	420.19	335.88	1,174.01	483.18	1,033.79
Segment assets						
	8,214.40	8,646.51	7,901.35	8,214.40	7,901.35	5,623.06
a) Food division						
b) Engineering division	6,879.22	6,504.48	4,204.81	6,879.22	4,204.81	6,465.82
b) Other unallocable corporate assets	337.49	121.69	154.42	337.49	154.42	259.42
Total assets	15,431.11	15,272.68	12,260.58	15,431.11	12,260.58	12,348.30
Segment liabilities						
a) Food division	4,376.89	5,022.57	4,910.21	4,376.89	4,910.21	2,423.93
b) Engineering division	4,642.32	4,654.66	2,494.02	4,642.32	2,494.02	4,562.32
b) Other unallocable corporate liabilities	726.35	463.02	408.63	726.35	408.63	530.59
Total liabilities	9,745.56	10,140.25	7,812.86	9,745.56	7,812.86	7,516.84
Capital employed (Segment assets-Segment liabilities)						
a) Food division	3,837.51	3,623.94	2,991.14	3,837.51	2,991.14	3,199.13
b) Engineering division	2,236.90	1,849.82	1,710.79	2,236.90	1,710.79	1,903.50
Total capital employed in segments	6,074.41	5,473.76	4,701.93	6,074.41	4,701.93	5,102.63
Unallocable corporate assets less corporate liabilities	(388.86)	(341.33)	(254.21)	(388.86)	(254.21)	(271.17)
Total capital employed	5,685.55	5,132.43	4,447.72	5,685.55	4,447.72	4,831.46

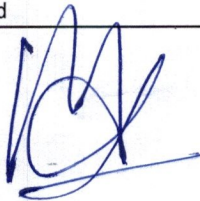
Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)

9. Unaudited statement of cash flows for the half-year ended 30th September, 2022

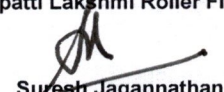
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

<u>Particulars</u>	<u>For the half year ended Sep 30,2022 Unaudited</u>	<u>For the half year ended Sep 30,2021 Unaudited</u>
Cash flow from operating activities		
Profit before tax	1174.01	483.18
Adjustments for		
Depreciation and amortisation expense	257.43	176.00
(Profit)/ Loss on sale of fixed asset & investments	(396.39)	(2.00)
Interest received	(2.23)	(14.14)
Dividend income	(0.05)	(0.05)
Finance costs	239.24	174.72
	1272.01	817.71
Change in operating assets and liabilities		
(Increase)/ decrease in other financial assets	(98.98)	(54.38)
(Increase)/ decrease in inventories	(2,498.60)	(2,128.72)
(Increase)/ decrease in trade receivables	(340.01)	(137.48)
(Increase)/ decrease in other assets	20.05	(517.37)
(Increase)/ decrease in other non-current assets	(335.82)	(570.96)
Increase/ (decrease) in provisions and other liabilities	28.30	128.11
Increase/ (decrease) in trade payables	750.42	141.04
Cash generated from operations	(1,202.63)	(2,322.05)
Less : Income taxes paid (net of refunds)	(249.27)	(153.03)
Net cash from / (used in) operating activities (A)	(1,451.90)	(2,475.08)
Cash flows from investing activities		
Purchase of PPE (including changes in CWIP)	(178.82)	(112.20)
Sale proceeds of PPE	479.40	1.71
(Purchase)/ disposal proceeds of investments	0.15	0.00
(Investments in)/ Maturity of fixed deposits with banks	0.00	0.00
Dividend received	0.05	0.05
Interest income	2.23	14.14
Net cash used in investing activities (B)	303.01	(96.30)
Cash Flows From Financing Activities		
Proceeds from issues of shares (including premium)	0.00	493.67
Proceeds from/ (repayment of) long term borrowings (net)	4.47	2324.67
Proceeds from/ (repayment of) short term borrowings (net)	1374.85	0.00
Dividends paid (including dividend distribution tax)	0.00	(57.85)
Finance costs	(239.24)	(174.72)
Net cash from/ (used in) financing activities (C)	1140.08	2585.77
Net decrease in cash and cash equivalents (A+B+C)	(8.81)	14.39
Net cash flows from discontinued operations	0.00	0.00
Cash and cash equivalents at the beginning of the financial year	20.77	19.24
Cash and cash equivalents at end of the period	11.96	33.63

Place : Coimbatore
Date : 11th November 2022



for Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Executive Chairman
DIN : 00011326



Independent Auditor's Review Report on the quarter and half year ended Standalone Financial Results of the Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

To

The Board of Directors

Kovilpatti Lakshmi Roller Flour Mills Limited

Gangaikondan

1. I have reviewed the accompanying statement of unaudited financial results of **Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)** (the "Company") for the quarter and half year ended September 30, 2022 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended from time to time.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and initialled by me for identification purposes. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.





4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the companies act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed/audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information expressed an unmodified conclusion/ opinion, as applicable. Our conclusion on the Statement is not modified in respect of the above matter.

For Marimuthu and Associates
Chartered Accountants
Firm Registration No.014572S


CA. P. Marimuthu
Membership No. 005770



Place: Coimbatore
Date: November 11, 2022

UDIN: 22005770 BCUEZH9064