

# ANDHRA CEMENTS LIMITED

January 13, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
BSE Scrip Code: 532141

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
NSE Scrip Symbol: ANDHRACEMT

**Ref.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Issuance of Letter of Intent to the successful resolution applicant of Andhra Cements Limited ("Corporate Debtor"/ "Company")**

Dear Ma'am / Sir,

Kindly note that as per the requirements of section 30 of the Insolvency and Bankruptcy Code, 2016 and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**") framed thereunder, the 2(two) resolution plans received by the Resolution Professional were put to vote for consideration and approval of the CoC.

As per the provisions of Regulation 39 of the CIRP Regulations, the resolution plan which secures the highest majority of vote shall be considered as approved by the CoC. Accordingly, the plan submitted by Sagar Cements Limited ("SCL") has been approved by the CoC and a Letter of Intent has been shared with SCL for their acceptance dated January 13, 2023.

Kindly take the same on records. Thanking you.

Yours faithfully,  
For Andhra Cements Limited

G. Tirupati Rao  
Company Secretary



**Regd. Office & Factory:** Durga Cement Works, Durgapuram, Srinagar(PO),  
Dachepalli - 522414, Guntur District, Andhra Pradesh,  
Ph: +91 - 8649-257428/29, Fax: +91- 8649-257449,  
Website: [www.andhracements.com](http://www.andhracements.com).E.mail: [investorcell@andhracements.com](mailto:investorcell@andhracements.com)  
**CIN : L26942AP1936PLC002379**