

Inox Wind Energy Limited

CIN: U40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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IWEL: NOI: 06: 2021

21st July, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

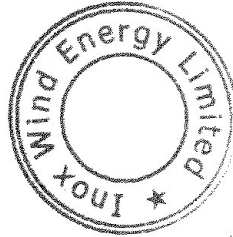
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2021.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**


Deepak Banga
Company Secretary



Encl: As above

Inox Wind Energy Limited - Consolidated disclosure of Related Party Transactions and Balances

i. Where Control Exists

Inox Leasing and Finance Limited - Holding company (w.e.f. 01 July 2020**)

GFL Limited (Earlier known as Gujarat Fluorochemicals Limited) - Holding company (upto 30 June 2020)

ii. Associates of Inox Wind Infrastructure Services Limited (IWISL)

1. Wind One Renergy Private Limited

2. Wind Two Renergy Private Limited

3. Wind Three Renergy Private Limited

4. Wind Four Renergy Private Limited* (upto 31 December 2020)

5. Wind Five Renergy Private Limited

iii. Other Related parties with whom there are transactions during the period

Key Management Personnel (KMP)

Mr. Vivek Kumar Jain - Non-executive director in Inox Renewables Limited**

Mr. Devansh Jain - Non-executive director in Inox Renewables Limited**

Mr. Shanti Prasad Jain - Non-executive director in Inox Renewables Limited**

Mr. V. Sankaranarayanan - Non Executive Director in Inox Renewables Limited**

Mr. Devansh Jain - Whole Time Director in Inox Wind Limited

Mr. Kailash Lal Tarachandani- Whole-time director & CEO in Inox Wind Limited (as a Whole-time director upto 18 May 2020)

Mr. Vineet Valentine Davis - Whole-time director in Inox Wind Limited (w.e.f 19 May 2020)

Ms. Bindu Saxena - Non Executive Director in Inox Wind Limited

Mr. Chandra Prakash Jain - Non Executive Director in Inox Wind Limited (upto 21 October 2019)

Mr. Vineet Valentine Davis-Whole-time director in Inox Wind Infrastructure Services Limited (upto 18 May 2020)

Mr. Vineet Valentine Davis - Non Executive Director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)

Mr. Mukesh Manglik - Non Executive Director in Inox Wind Infrastructure Services Limited (upto 18 May 2020)

Mr. Mukesh Manglik - Whole-time director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)

Mr. Shanti Prasad Jain - Non Executive Director in Inox Wind Limited

Mr. Siddharth Jain - Non Executive Director in Inox Wind Limited (upto 27 July 2020)

Mr. V. Sankaranarayanan - Non Executive Director in Inox Wind Limited

Mr. Mukesh Manglik - Non Executive Director in Inox Wind Limited (w.e.f. 29 August 2020)

Mr. Manoj Shambhu Dixit-Whole-time director in Inox Wind Infrastructure Services Limited

Mr. Bhupesh Juneja - Non Executive Director in Marut Shakti Energy India Limited

Mr. Mukesh Patni - Non Executive Director in Marut Shakti Energy India Limited

Mr. Vineet Valentine Davis - Non Executive Director in Marut Shakti Energy India Limited

Fellow Subsidiaries

GFL Limited (Earlier known as Gujarat Fluorochemicals Limited) - Fellow subsidiary (w.e.f. 01 July 2020)

Gujarat Fluorochemicals Limited (GFCL) (Earlier known as Inox Fluorochemicals Limited)

Inox Renewables Limited (IRL) - Subsidiary of GFL Limited**

Inox Renewables (Jaisalmer) Limited (IRJL) - Subsidiary of Inow Renewables Limited #

Inox Leisure Limited (ILL) - Subsidiary of GFL Limited

Inox Wind Limited (Upto 30 June 2020)

Inox Wind Infrastructure Services Limited - Subsidiary of Inox Wind Limited (Fellow subsidiary Upto 30 June 2020)

*Inox Wind Infrastructure Service Limited (IWISL) has cancelled various binding agreements (including call & put option agreement and voting rights agreement) with the party. Due to cancellation of the binding agreements, it is assessed that the IWISL has gained control over Wind Four Renergy Private Limited in terms of Ind AS 110: Consolidated Financial Statements. Therefore, the IWISL has accounted for investment in Wind Four Renergy Private Limited as investment in 'subsidiary' from the date of gaining control.

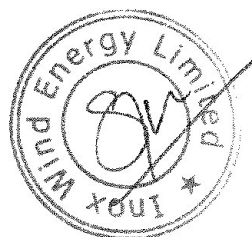
**The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated 25 January 2021 has approved a Composite Scheme of Arrangement (the "Scheme") between GFL Limited, Inox Renewables Limited and Inox Wind Energy Limited (wholly-owned subsidiaries of GFL Limited) as detailed below:

a) Part A - Amalgamation of Inox Renewables Limited into GFL Limited w.e.f. 01 April 2020 and

b) Part B - Demerger of the Renewable Energy Business (as more particularly defined in the Scheme) and strategic investment of GFL Limited in Inox Wind Limited and other assets and liabilities pertaining to the said business into Inox Wind Energy Limited w.e.f. 01 July 2020.

The aforesaid Scheme become effective from 09 February 2021. Upon the said Scheme becoming effective, Inox Wind Energy Limited has become the subsidiary company of Inox Leasing and Finance Limited w.e.f. 01 July 2020.

IRJL amalgamated with IRL pursuant to the approval of the Scheme of Amalgamation by National Company Law of Tribunal, Ahmedabad Bench vide its Order dated 03 April 2019. The Appointed Date of the Scheme is 01 April 2018.

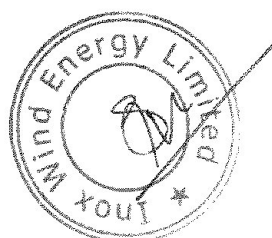


Inox Wind Energy Limited - Consolidated disclosure of Related Party Transactions and Balances

The following table summarizes related-party transactions of the Company for the Half Year ended 31 March 2021.

(Rs. in Lakh)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
	Half year ended 31 March 2021	Half year ended 31 March 2021	Half year ended 31 March 2021	Half year ended 31 March 2021	Half year ended 31 March 2021
A) Transactions during the period					
Sales					
Gujarat Fluorochemicals Limited	-	257.85	-	-	257.85
Wind One Renergy Pvt. Ltd.	-	-	55.06	-	55.06
Wind Two Renergy Pvt. Ltd.	-	-	253.12	-	253.12
Wind Three Renergy Pvt. Ltd.	-	-	32.85	-	32.85
Wind Five Renergy Pvt. Ltd.	-	-	160.27	-	160.27
Total	-	257.85	501.30	-	759.15
Purchase of goods and services					
Gujarat Fluorochemicals Limited	-	636.09	-	-	636.09
Total	-	636.09	-	-	636.09
Interest received					
Wind One Renergy Pvt. Ltd.	-	-	0.03	-	0.03
Wind Three Renergy Pvt. Ltd.	-	-	4.34	-	4.34
Wind Four Renergy Pvt. Ltd.	-	-	132.67	-	132.67
Wind Five Renergy Pvt. Ltd.	-	-	45.32	-	45.32
Total	-	-	182.36	-	182.36
Interest paid					
Inox Leasing and Finance Limited	93.49	-	-	-	93.49
Gujarat Fluorochemicals Limited - On Advance	-	4,376.98	-	-	4,376.98
Total	93.49	4,376.98	-	-	4,470.47
Guarantee Charges paid					
GFL Limited	-	34.76	-	-	34.76
Gujarat Fluorochemicals Limited	-	631.91	-	-	631.91
Total	-	666.67	-	-	666.67
Reimbursement of expenses paid/payment made on behalf of the Group					
GFL Limited	-	5.35	-	-	5.35
Gujarat Fluorochemicals Limited	-	115.53	-	-	115.53
Total	-	120.88	-	-	120.88
Rent Paid					
Gujarat Fluorochemicals Limited	-	38.30	-	-	38.30
Total	-	38.30	-	-	38.30
Advance received against sale of goods/services					
Gujarat Fluorochemicals Limited	-	591.42	-	-	591.42
Total	-	591.42	-	-	591.42
Inter corporate deposits given					
Wind Four Renergy Pvt. Ltd.	-	-	24.23	-	24.23
Total	-	-	24.23	-	24.23
Inter corporate deposits received back					
Wind Four Renergy Pvt. Ltd.	-	-	650.70	-	650.70
Total	-	-	650.70	-	650.70
Share acquired during the period					
Wind Four Renergy Private Limited	-	-	740.40	-	740.40
Total	-	-	740.40	-	740.40
Loan From Director					
Devansh Jain	-	-	-	1,000.00	1,000.00
Total	-	-	-	1,000.00	1,000.00



Inox Wind Energy Limited - Consolidated disclosure of Related Party Transactions and Balances

(Rs. In Lakh)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
B) Outstanding Balances as at end of the period	As on 31.03.2021	As on 31.03.2021	As on 31.03.2021	As on 31.03.2021	As on 31.03.2021
a) Amounts payable					
Advance from customers					
Gujarat Fluorochemicals Limited	-	87,780.00	-	-	87,780.00
Total	-	87,780.00	-	-	87,780.00
Trade and other payables					
GFL Limited	-	6.24	-	-	6.24
Gujarat Fluorochemicals Limited	-	4,095.66	-	-	4,095.66
Total	-	4,101.90	-	-	4,101.90
Inter-Corporate deposit Payable					
Inox Leasing and Finance Limited	2,500.00	-	-	-	2,500.00
Total	2,500.00	-	-	-	2,500.00
Interest payable on inter-corporate deposits taken					
Inox Leasing and Finance Limited	200.18	-	-	-	200.18
Total	200.18	-	-	-	200.18
Interest payable on account of Advances					
Gujarat Fluorochemicals Limited	-	12,426.10	-	-	12,426.10
Total	-	12,426.10	-	-	12,426.10
Loan from Directors					
Devansh Jain	-	-	-	1,000.00	1,000.00
Total	-	-	-	1,000.00	1,000.00
Commission payable					
Devansh Jain	-	-	-	63.22	63.22
Total	-	-	-	63.22	63.22
b) Amount receivable					
Trade and other receivable					
Wind One Renergy Pvt. Ltd.	-	-	3,446.84	-	3,446.84
Wind Two Renergy Pvt. Ltd.	-	-	4,773.44	-	4,773.44
Wind Three Renergy Pvt. Ltd.	-	-	753.96	-	753.96
Wind Five Renergy Pvt. Ltd.	-	-	4.81	-	4.81
Total	-	-	8,979.05	-	8,979.05
Inter-corporate deposit receivable					
Wind One Renergy Pvt. Ltd.	-	-	0.45	-	0.45
Wind Three Renergy Pvt. Ltd.	-	-	72.57	-	72.57
Wind Five Renergy Pvt. Ltd.	-	-	650.26	-	650.26
Total	-	-	723.28	-	723.28
Interest accrued on inter-corporate deposits given					
Wind One Renergy Pvt. Ltd.	-	-	0.17	-	0.17
Wind Three Renergy Pvt. Ltd.	-	-	16.78	-	16.78
Wind Five Renergy Pvt. Ltd.	-	-	125.90	-	125.90
Total	-	-	142.85	-	142.85

C) Compensation of Key management personnel:

(Rs. In Lakh)

Particulars	Half year ended 31 March 2021
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	250.52
Mr. Manoj Dixit	17.48
Mr. Vineet Valentine Davis	50.13
Mr. Mukesh Manglik	28.76
(ii) Sitting fees paid to directors	8.50
Total	401.71

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

