

LATL:CS:PR:2022-23

February 13, 2023

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Sub: Investor Release of Financial Results for 3rd Quarter and Nine Months ended December 31,2022**

Dear Sir/ Ma'am,

Please find enclosed herewith the Investor release being issued by the Company for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2022.

The aforesaid information shall also be made available on the website of the Company [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech)

This is for your Information and Records.

Thanking you,

For **Lumax Auto Technologies Limited**

**Raajesh Kumar Gupta**  
**Vice President & Group Head**  
**(Secretarial, Legal & Internal Audit)**  
**Membership No. A8709**

Encl: As stated Above

## Investor Release

### LUMAX AUTO TECHNOLOGIES LIMITED

#### Q3 FY23 Consolidated Results

- ✓ Q3FY23 revenue at Rs. **445 cr**; growth of **4%** Y-o-Y
- ✓ Q3FY23 EBITDA at Rs. **54 cr**; up by **13%** Y-o-Y
- ✓ EBITDA margin at **12.2%** for Q3FY23; up by **100 bps** Y-o-Y
- ✓ Q3FY23 PAT at Rs. **23 Cr**; growth of **8%** Y-o-Y. PAT margins stood at **5.2%**

**Gurugram – 13<sup>th</sup> February 2023:** Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated unaudited financial results for the quarter/nine months ended 31<sup>st</sup> December 2022.

#### Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q3FY22	Q3FY23	Y-o-Y	9MFY22	9MFY23	Y-o-Y
Revenue	428	445	4%	1091	1354	24%
EBITDA	48	54	13%	114	162	42%
Margin (%)	11.2%	12.2%	+100 bps	10.5%	12.0%	+150 bps
PBT	35	39	9%	80	118	48%
Margin (%)	8.3%	8.7%	+40 bps	7.3%	8.7%	+140 bps
PAT (after MI)	22	23	8%	48	74	53%
Margin (%)	5.0%	5.2%	+20 bps	4.4%	5.5%	+110 bps
EPS	3.16	3.43	8%	7.10	10.89	53%

#### Operational Highlights — 9MFY23:

- Integrated Plastic Modules contributed **24%** to overall Revenues followed by Aftermarket at **20%**, Gear Shifter at **16%**, Fabrication at **14%**, Lighting products at **8%**, Emission at **7%** and Others at **11%**
- 2/3-Wheelers contributed **38%** to overall Revenues, Passenger Car at **25%**, After Market at **20%**, CV's at **9%** and others at **8%**

## Investor Release

### **Business Update:**

#### **New Launches made during the quarter:**

Category	Customer Name	Model	Product
Passenger Vehicle	Toyota	HyCross	Gear Shift Lever Assembly - AT Antenna Feeder Cable Assembly
	MSIL	Eeco	Gear Shift Lever Assembly - MT
Commercial Vehicle	Force Motors	Urbania	Gear Shift Lever Assembly - MT
	TML	Signa & Prima	Ball Joint Assembly
2-Wheelers	BAL	Pulsar P150	Plastic Parts
		H107 – EV	Frame & Swing Arm

### **Awards:**

- The subsidiary Company, Lumax Mannoh Allied Technologies Pvt. Ltd. received its second Patent registration form the Government of India for “Twin Rod Gear Shift Assembly” for manual transmission.
- The Pantnagar plant of the Company received Super Platinum Award from its customer “Bajaj Auto Limited” in its vendor conference held in the month of January 2023.
- The Aurangabad plant of the Company won Gold award in International Convention on Quality Control Circles (ICQCC) Competition held in Jakarta.

**Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said** *We have once again delivered strong results. Numerous catalysts serve as support pillars for the medium-and long-term outlook, which is positive. The future growth of auto-ancillary companies in India is anticipated to be driven by vehicle premiumization, increased localization and new EV opportunities resulting in higher vehicle content per vehicle. We have been continuously working to enhance our product's performance and adapt to the shift in the auto industry.*

*At LATL, we have observed robust momentum supported by operating leverage advantages. As utilisation rates increase across our subsidiaries and launches of new products for our customers, we are optimistic that our growth momentum to continue.*

## Investor Release

### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, Electric devices & components). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company	Investor Relations Advisors
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