HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349 Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

23rd November, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 To, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2022

Ref: BSE Scrip Code - 540210 & NSE Symbol - HEADSUP

We hereby enclose in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure on Related Party Transactions for the half year ended September 30, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2021/662 dated 22nd November, 2022.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

for HEADS UP VENTURES LIMITED

MANISH MANDHANA (Chief Executive Officer)

Encl: As above.

(Rs. In Lakhs unless otherwise stated)

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given bythe listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Details of theparty (listo entity /subsidiary) entering in the transaction	Details of th	e coui		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approvedby the audit committee	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtednessis incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances orinvestments					
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenur e	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Heads UP Ventures Limited		Mr. Priyavat Mandhana	1	Executive Director and Promoter	Remuneration to Key Managerial Personnel	-	48.17	Not Applicable	27.11	-	1.4	-	-	-		-	-	-	
2	Heads UP Ventures Limited		Mrs. Sangeeta M	1	Managing Director	Remuneration to Key	-	48.17	Not	27.11	-	- 1	-	-	-	-	-	-	-	-
3	Heads UP Ventures Limited		Mandhana Mr. Manish Mandhana	-	Chief Executive	Managerial Personnel Remuneration to Key	•	48.17	Applicable Not	50.07	-	-	-	-	-	-	-	-	-	
4	Heads UP Ventures Limited		Mr. Vishal Parikh	-	Officer and Promoter Chief Financial	Managerial Personnel Remuneration to Key	-		Applicable Not	9.00	-	-	-	-	-	-	-	-		-
5	Heads UP Ventures Limited		Mr. Virendra Varma	-	Officer Company Secretary	Managerial Personnel Remuneration to Key	-		Applicable	1.90		-		-	<u> </u>		1			-
6	Heads UP Ventures Limited		Ms. Aishwarya Gupta	-		Managerial Personnel Remuneration to Key	-		Applicable Not	2.02							1			
7	Heads UP Ventures Limited		Mr. Mitesh Shah	<u> </u>		Managerial Personnel	Sitting Fees		Applicable Not	0.55		-				· · · ·	-		-	
			L.		Independent Director				Applicable						-					
8	Heads UP Ventures Limited		Mr. Pravin Navandar		Independent Director	Any other transaction	-		Not Applicable	0.90	-	-	-	-	-	-	-		-	-
9	Heads UP Ventures Limited		Mr. MVPH Rao	1	Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.90] -	-	-	-	-	-	-	-	-	-
10	Heads UP Ventures Limited		Mr. N Venkateshwar Rao		Non- Executive and Independent Director	Any other transaction	Sitting Fees		Not Applicable	0.60	-	-		-	-	-	-	-	-	-
11	Heads UP Ventures Limited		Mr. Priyavat Mandhana		Executive Director and Promoter	Any other transaction	Post Employee	2.00	Not Applicable	0.20	-		-	-		-	-	-		
12	Heads UP Ventures Limited.		Mrs. Sangeeta M Mandhana			Any other transaction	Post Employee Gratuity	2.00	Not Applicable	0.27	-	-	-		-	-	-		-	-
13	Heads UP Ventures Limited		Mr. Manish Mandhana			Any other transaction	Post Employee Gratuity	2.00	Not Applicable	0.15	-	-	-	-	-	-	-		-	-
14	Heads UP Ventures Limited	-	Mr. Vishal Parikh			Any other transaction	Post Employee		Not	0.07	-	-	-		-	-	-			
15	Heads UP Ventures Limited		Mr. Virendra Varma			Any other transaction	Gratuity Post Employee Gratuity		Applicable Not Applicable	0.56	-	-	-	-		-	-		-	
16	Heads UP Ventures Limited		Ms. Aishwarya Gupta		Company Secretary	Any other transaction			Not Applicable	0.01										
17	Heads UP Ventures Limited		Mr. Manish Mandhana		Chief Executive Officer and Promoter	Any other transaction	Gratuity Advance against Salary given	48.00	Not Applicable	1.25	1.240	-		-	-/	-		-	-	
18	Heads UP Ventures Limited		Mr. Manish Mandhana			Any other transaction		48.00	Not	(1.25)	-	-	- T A.	-	-	-	-	-	-	-
19	Heads UP Ventures Limited	-	Mr. Manish Mandhana		Chief Executive	Any other transaction	Reimbursement of		Applicable Not	0.39	-	-	-	-		-	-	-	-	-
20	Heads UP Ventures Limited		Mrs. Sangeeta M			Any other transaction			Applicable Not	0.07	-	-	-	-		-	-	-	-	
21	Heads UP Ventures Limited	-	Mandhana Mr. Manish Mandhana		and Promoter group Chief Executive	Any other transaction	expenses Payment for	6.90	Applicable Not	6.90	-	-	-	-	-	-	-		-	-
Total ·					Officer and Promoter		intangible Assets		Applicable	128.78					9					
(of Note										120.70										
6b)							1		de la dela			-		1.1					1996.	1. A. A.