

March 24, 2021

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs/Madam,

Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Please find attached a copy of the communication being released to the Press with Title 'Ashok Leyland deepens its sustainability measures for its operations - Inducts eBuses for transporting staff'.

Yours faithfully,
for ASHOK LEYLAND LIMITED



N Ramanathan
Company Secretary

Encl : a/a

Press Release**Ashok Leyland deepens its sustainability measures for its operations****Inducts eBuses for transporting staff**

Chennai, India, March 24, 2021: Ashok Leyland, the flagship Company of the Hinduja Group and India's leading commercial vehicle manufacturer, today announced its decision to move towards sustainable transportation for its employees. The Company will induct the Electric Buses in a phased manner, sourced from its subsidiary, Switch Mobility Ltd. This step follows the recent announcement of sourcing clean energy from Hinduja Renewables for its operations. Together, this will help the Company further reduce its carbon footprint and move towards sustainable and socially responsible operations.

Mr. Dheeraj Hinduja, Chairman, Ashok Leyland, commenting on the initiative, said, "Climate change and emission-free mobility are need of the hour. As a responsible corporate citizen, we are constantly examining areas where we can move towards carbon-neutrality and promote sustainability. With the recent initiative of sourcing clean energy for the Ashok Leyland operations, we now move to emission-free transport."

"Ashok Leyland and Switch Mobility, together have the potential to change the landscape of mobility globally. We, as the leaders, must push the envelope and lead from the front."

Building on Switch Mobility's expertise and track record in electric bus design and manufacturing, the vehicles combine over a century of Indian and British engineering experience with market-leading technologies and innovation to create the lowest total cost of ownership for our customers.

About Ashok Leyland:

Ashok Leyland, flagship of the Hinduja Group, is the second largest manufacturer of commercial vehicles in India, the fourth largest manufacturer of buses in the world, and the seventeenth largest manufacturer of trucks. Headquartered in Chennai, 9 manufacturing plants gives an international footprint – 7 in India, a bus manufacturing facility in Ras al Khaimah (UAE), and one at Leeds, United Kingdom. A US\$ 2.3 billion (2019-20) company, and a footprint that extends across 50 countries, we are one of the most fully-integrated manufacturing company. Ashok Leyland has a product range from 2.5T GVW (Gross Vehicle Weight) to 49T GTW (Gross Trailer Weight) in trucks, 16 to 80 seater buses, vehicles for defence and special applications, and diesel engines for industrial, genset, and marine applications.

About Switch Mobility:

Switch Mobility is a technology-focused bus and light commercial vehicle company with the mission to enrich lives through green mobility. Formed in 2020 as a mature start-up, Switch is forged from the EV capabilities of Ashok Leyland, the fourth largest bus and LCV OEM in the world, and Optare, the British bus company with over a century of expertise in using the latest technologies in bus design. Currently fulfilling orders for operators including Tower Transit, London and First York, Switch is creating a strong foundation for the expansion of its operations in Europe and driving growth in India and other parts of the world.

With a dedicated team of people at our sites in the UK and India, our market-leading vehicles are sold around the globe and combine the best of British and Indian design, technology and engineering to create unique products. Capitalising on our demonstrable experience and proven expertise in lightest weight architecture, zero emissions technologies, data analytics and software, and customer service, Switch Mobility aims to be the commercial EV provider of choice and the industry employer of choice.

For further information/media queries, contact:

Rajesh Mani, Head - Marketing and Corporate Communications
Rajesh.Mani@ashokleyland.com | Mobile: +91 9500022922

Meenakshi Anand, Divisional Manager – Corporate Communication
Meenakshi.anand@ashokleyland.com | Mobile: +91 7823957700

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001 | www.ashokleyland.com