

Date: October 22, 2019

To,
The Secretary, Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 542724

Dear Sir(s) / Ma'am,

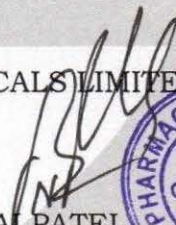
Sub: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements)-Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement for Utilization of Public Issue Proceeds for half year ended on September 30, 2019 and declaration regarding no deviation(s)/variation(s) from the Objects stated in Prospectus.

We hereby further inform that the said statement is also reviewed and approved by Audit Committee of the Board at its meeting held on October 14th, 2019 as per the requirement of Regulation 32(3) of the SEBI(Listing Obligations and Disclosure Requirement Regulations, 2015 and is also available on the website of the Company .

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been not fully utilized and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in the Prospectus dated June 13th, 2019.

For, EARUM PHARMACEUTICALS LIMITED


BHUMISHTH NARENDRABHAI PATEL
Managing Director and Chairman
DIN: 02516641




Encl: Statement of Funds Utilization

1. Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at September 30, 2019.

Object as stated in Prospectus	Amount Proposed to be utilized	Amt in Rupees	
		Actual Amount Utilised	Unutilised Amount
For Working Capital requirements	5,00,00,000	48500000	1500000
General Corporate Purpose	8632000	8274000	358000
Issue Expense	7896000	7896000	0
Total	6,65,28,000	6,46,70,000	18,58,000

For, EARUM PHARMACEUTICALS LIMITED


BHUMISHTH NARENDRABHAI PATEL
Managing Director and Chairman
DIN: 02516641
Place: Ahmedabad

