



usha martin®

Usha Martin Limited

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India
Phone : (00 91 33) 71006300, Fax : (00 91 33) 2282 9029, 71006400/500
CIN:L31400WB1986PLC091621
Website:www.ushamartin.com

Date: 24th December 2021

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sirs,

Sub : Declaration of Voting Results of Postal Ballot

This is in furtherance to our letter dated 19th November 2021, enclosing the Notice and the Explanatory Statement dated 12th November 2021, for seeking consent of the Members of the Company by way of Ordinary Resolutions through Postal Ballot by way of remote e-voting process for i) Appointment of Mr. Venkatachalam Ramakrishna Iyer [DIN: 02194830] as an Independent Director of the Company not liable to retire by rotation and to hold office for a term upto five consecutive years commencing from 12th November 2021; ii) Appointment of Mr. Sethurathnam Ravi [DIN: 00009790] as an Independent Director of the Company not liable to retire by rotation and to hold office for a term upto five consecutive years commencing from 12th November 2021.

In this regard, we wish to inform you that the above Resolutions have been passed by Members of the Company with requisite majority on 23rd December 2021, being the last day of e-voting.

In this connection, please find enclosed the following:

- Voting results of the Postal Ballot by way of remote e-voting, as required under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached and marked as **Annexure-1**.
- The Scrutinizer's Report dated 24th December 2021, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), attached and marked as **Annexure-2**.

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at www.ushamartin.com and will also be made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to kindly take the same on record.

Yours sincerely,
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary

Encl: as above

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Import XML

General information about company

Scrip code	517146
NSE Symbol	USHAMART
MSEI Symbol	NotApplicable
ISIN	INE228A01035
Name of the company	Usha Martin Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-12-2021
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	ATUL KUMAR LABH
Firms Name	A K LABH & CO
Qualification	CS
Membership Number	4848
Date of Board Meeting in which appointed	12-11-2021
Date of Issuance of Report to the company	24-12-2021

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Voting results	
Record date	12-11-2021
Total number of shareholders on record date	65424
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Note: The reported total number of paid – up equity shares of the Company as on date stands inflated by 230 equity shares. This was caused due to an erroneous additional electronic transfer of 230 equity shares (notional) to Investor Education & Protection Fund (IEPF) under the Ministry of Corporate Affairs (MCA) by way of corporate action executed on 29th September, 2020 by Central Depository Services Ltd (CDSL) and Register & Transfer Agent (RTA) of the Company. The Company has been continuously engaging with IEPF Authority under MCA, CDSL and RTA for necessary rectification of error / reversal of entry. Necessary documents in this matter have been submitted to IEPF Authorities but due to Covid-19 pandemic there is a delay in corresponding rectification / reversal entry.

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Venkatasaiam Kamakrishna Iyer [DIN: 02194830] as an independent Director of the Company not liable to retire by rotation and to hold office for a term upto five consecutive years commencing from 12th November 2021						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150462507	82643721	54.9265	82643721	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		82643721	54.9265	82643721	0	100.0000	0.0000
Public-Institutions	E-Voting	25987092	16806273	64.6716	16806273	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16806273	64.6716	16806273	0	100.0000	0.0000
Public- Non Institutions	E-Voting	128292411	19752336	15.3963	19731912	20424	99.8966	0.1034
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		19752336	15.3963	19731912	20424	99.8966	0.1034
Total		304742010	119202330	39.1158	119181906	20424	99.9829	0.0171
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	1588042



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Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Sethurathnam Kavi [DIN: 00009790] as an independent Director of the Company not liable to retire by rotation and to hold office for a term upto five consecutive years commencing from 12th November 2021						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	150462507	82643721	54.9265	82643721	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		150462507	82643721	54.9265	82643721	0	100.0000
Public-Institutions	E-Voting	25987092	16806273	64.6716	16806273	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		25987092	16806273	64.6716	16806273	0	100.0000
Public- Non Institutions	E-Voting	128292411	19752336	15.3963	19731933	20403	99.8967	0.1033
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128292411	19752336	15.3963	19731933	20403	99.8967
Total		304742010	119202330	39.1158	119181927	20403	99.9829	0.0171
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	1588042



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

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Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com**SCRUTINIZER'S REPORT**

To
The Board of Directors
Usha Martin Limited
2A, Shakespeare Sarani
Kolkata - 700 071

Dear Sir,

- (1) We have been appointed as Scrutinizer by the Company in connection with Postal Ballot conducted in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020 and MCA Circular No. 10/2021 dated 23rd June, 2021 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 12th November, 2021.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolutions contained in the Notice of Postal Ballot dated the 12th November, 2021. Our responsibility as a scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide e-voting facility.
- (3) We submit our report as under :
 - (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 19th November, 2021 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 12th day of November, 2021.
 - (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system (www.evoting.nsdl.com).
 - (c) The e-voting period remained open from 09:00 A.M. IST on Wednesday, the 24th day of November, 2021 up to 5:00 P.M. IST on Thursday, the 23rd day of December, 2021.



A. K. LABH

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- (d) The shareholders holding shares as on the “cut off” date, i.e. 12th day of November, 2021 were entitled to vote on the proposed resolutions as mentioned in the Notice of Postal Ballot dated 12th day of November, 2021.
- (e) The result of the e-voting was downloaded after 5:00 p.m. on Thursday, the 23rd day of December, 2021 from NSDL website providing the platform for e-voting system (www.evoting.nsdl.com) and were unblocked in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah – 711102 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, and has been included in our report.
- (f) The summary of the votes casted through e-voting (EVEN: 118785) is as follows :-

SPECIAL BUSINESS:

a) Resolution 1 : Ordinary Resolution

Appointment of Mr. Venkatachalam Ramakrishna Iyer (DIN: 02194830) as an Independent Director of the Company

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	316	119181906	99.9829%

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	24	20424	0.0171%

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
8	1588042



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b) Resolution 2 : Ordinary Resolution

Appointment of Mr. Sethurathnam Ravi (DIN: 00009790) as an Independent Director of the Company

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	318	119181927	99.9829%

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	22	20403	0.0171%

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
8	1588042

- The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.
- You may accordingly declare the result of Postal Ballot through e-voting.
- The electronic data and e-voting registers shall remain in our safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.



A. K. LABH

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Website : www.aklabh.com

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practising Company Secretary

FCS – 4848 / CP No. – 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848C001896243



Place: Kolkata

Dated: 24.12.2021



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Witness:

1. 

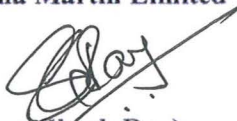
(Narayan Chandra Saha)
108, Sarat Chatterjee Road
Howrah - 711102

2. 

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala
Kolkata - 700060



Received the Report of the Scrutinizer
For Usha Martin Limited



(Shampa Ghosh Ray)
Company Secretary
ACS 16737

