

September 5, 2019

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam

The Hon’ble Bombay High Court has ruled in favour of New Delhi Television Limited (“Company”) in a writ petition filed by the Company. In its order, dated September 4, 2019 the High Court said of the Securities and Exchange Board of India (“SEBI”), “The Board has committed a serious error”.

The Company’s writ petition challenged the orders passed by SEBI on August 23, 2017 and August 31, 2017, rejecting settlement applications filed by the Company and its/directors/KMPs, *inter-alia*, in the alleged delayed disclosure of a Rs. 450 crore disputed tax demand and other alleged non-disclosures. SEBI had rejected the settlements on account of delay in filing the settlement applications.

In the said matter, the Hon’ble Bombay High Court vide its judgment dated September 4, 2019, has allowed the writ petition filed by the Company and has set aside the impugned orders dated August 23, 2017 and August 31, 2017 passed by SEBI. The Hon’ble High Court has further condoned the delay in filing the settlement applications and has directed SEBI to decide the said applications on merits. Consequently, the Hon’ble High Court has further directed that if any order of adjudication has been passed after the filing of the settlement applications in respect of the show cause notices, which are the subject matter of these settlement applications, the same would be rendered invalid.

You are requested to take the same on record.

Thanking you.

Yours faithfully.

For New Delhi Television Limited




Shiv Ram Singh
Company Secretary & Compliance Officer