

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L74110DL2009PLC196375

Email: akmlace@gmail.com, website: www.akmlace.com

To,

Date: 08th April 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001	Company Symbol: AKM Scrip Code: 540718 ISIN: INE777X01017
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Subject: Extract of the Minutes of Meeting of Board of Directors of the Company pursuant to the regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “AKM Creations Limited” at their meeting held dated Monday, 08th day of April, 2024, at the office of the Company, C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India - 110032, has inter alia, considered and approved the reclassification of Promoter Group to Public Shareholder.

We hereby attached herewith the extract of the Minutes of the Meeting of the Board of Directors of the Company in which the reclassification of Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah from Promoter to Public Shareholders considered and approved.

The meeting of Board of Directors commenced at 11:20 A.M and concluded at 11:50 P.M. You are requested to take the same on record and do the needful.

Thanking You,
Yours Faithfully,

**For and on behalf of
AKM Creations Limited
(Formerly Known as AKM Lace and Embrotex Limited)**

MAULIK
RAJENDRAB
HAI SHAH

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RAJENDRABHAI SHAH
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**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813
Date: 08.04.2024**

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CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF AKM CREATIONS LIMITED (“COMPANY”) HELD ON MONDAY, APRIL 08TH 2024 AT 11:20 A.M. AND CONCLUDED AT 11:50 A.M. AT C-110 G/F BHOLA NATH NAGAR, SHAHDARA, EAST DELHI, DELHI, INDIA - 110032

The Board was informed that Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah persons belonging to the ‘promoter and promoter group’ of the Company, had each vide their respective letters dated 08th April, 2024 requested the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 08th April 2024.

The letters received from Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah were placed before the Board for its perusal.

The Board was informed that Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah holds No equity shares of the Company.

It was also informed that Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company.

Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A(10) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A(10) of the Listing Regulations, the said re-classification shall require the approval of the Board and the stock exchanges where the shares of - the Company are listed namely, BSE Limited ("Stock Exchanges").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A(10) of the Listing Regulations, the Board was of the view that the respective requests of Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder be accepted and approved, which shall be subject to the approvals of Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A(10) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), and any other laws and regulations as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), and other applicable provisions; and subject to necessary approval from the BSE Limited (herein after referred to as stock exchanges) and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time, the consent of Board be and is hereby accorded to

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reclassify the existing promoters of the Company namely Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah from “Promoter” category to “Public” category.

RESOLVED FURTHER THAT pursuant to Share Purchase Agreement dated 16th October, 2023 and in terms of open offer under Regulation 3(1) and 4 of the SEBI (SAST) Regulation, 2011, shareholding of existing promoters i.e. Mr. Amar Jitendra Patwa, Mrs. Sangita Amar Patwa and Ms. Shalvi Rajan Shah transferred to M/s Arhat Touch Private Limited.

RESOLVED FURTHER THAT existing promoters will not hold any shares in the Company neither hold any key managerial position in the Company

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Directors and/or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

**For & on behalf of
AKM Creations Limited**

MAULIK
RAJENDRABHAI
SHAH

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**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813
Date: 08.04.2024**