



Date: February 12, 2022

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 541983

Dear Sir(s)/Ma'am,

Sub: Outcome of Board Meeting held on February 12, 2022

With reference to the captioned subject matter and further to our intimation dated February 04, 2022, in pursuance to Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to place on record that the Board of Directors of the Company at its meeting held today i.e., February 12, 2022 has inter alia considered and approved the following business in accordance with the applicable provisions of the Companies Act and Listing Regulations:

- i. To add new clauses/alter existing clauses in the Articles of Association of the Company and Memorandum of Association of the Company
- ii. To raise funds by issuance of equity shares of the Company for an amount not exceeding Rs. 25 Crore (Rupees Twenty Five Crore) by way of a rights issue to the eligible equity shareholders of the Company as on the record date, in accordance with applicable laws.
- iii. To Increase the Authorized Share Capital of the Company from Rs 13.5 Crores to 25 Crores.
- iv. Change in Memorandum of Association of the Company and Articles of Association of the Company for giving effect of the agenda as stated above as i) and iii).
- v. Seek approval of the members of the Company for the above referred items, by way of EOGM.

The Meeting of the Board of Directors of the Company commenced at 06.30 p.m. and concluded at 08.30 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, INNOVATIVE IDEALS AND SERVICES (INDIA) LIMITED



Maqsood Dabir Shaikh
Managing Director
DIN: 00834754

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN L64201MH2000PLC129901

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