



**Muthoot Finance Limited**

Registered Office :  
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Ref: SEC/MFL/SE/2024/5737

May 25, 2024

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block, Bandra - Kurla  
Complex, Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street  
Mumbai - 400 001  
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**  
Unit 1201, Brigade, International  
Financial Center, 12<sup>th</sup> Floor, Building  
No. 14-A, GIFT SEZ Gandhinagar,  
Gujarat 382 355

Dear Sir/Madam,

**Sub: Disclosure under Regulation 47, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: News Paper Advertisement regarding TDS on Dividend**

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed herewith news paper advertisements regarding communication to shareholders on deduction of tax at source on dividend under the Income Tax Act, 1961.

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

# At WTO, India continues to oppose 'plurilateral pact' on investment facilitation

**FIRM STAND.** Says investment not an issue for discussion at WTO

**Amiti Sen**  
New Delhi



India is under pressure at the WTO to give its consent for inclusion of the proposed China-led investment facilitation for development (IFD) pact in the formal WTO framework as a plurilateral agreement (endorsed by some of the members), but it is refusing to give in, sources said.

At this week's meeting of the WTO's General Council — the highest-level decision-making body in the WTO that meets on a regular basis during the year — New Delhi continued to oppose the move stating that investment is not an issue for discussion at the WTO, sources said.

"India has maintained its position on the issue, as outlined at the WTO 13th Ministerial Conference (MC13) in Abu Dhabi earlier this year, against incorporating investment facilitation and other plurilaterals in the WTO framework. It said that investment is not an issue for discussion at the WTO," a trade official tracking the matter told *businessline*.

At the WTO MC13, a joint ministerial declaration was issued by Trade Ministers from 123 WTO member-countries, including the EU,

finalising the IFD pact, and these countries wanted it to be formally brought into the WTO as a plurilateral agreement.

As a plurilateral pact, it would have been binding on only its signatories and not on non-members which include India, South Africa, the US and some others.

## BLOCKING THE MOVE

"India and South Africa, played a key role in blocking the move as they pointed out that there was no exclusive consensus to add the proposed IFD as a plurilateral agreement between the member countries already on board. They stressed that given the lack of exclusive consensus, this was not a matter for the MC13 agenda and should be discussed at the General Council," another source pointed out.

India stayed out of the IFD as it was concerned that some of its provisions would put

the onus on the government to consult investors on policy matters which could encroach on its policy space, a government source had earlier explained.

Further, since investment is not a trade issue and it had been decided in earlier Ministerials that it should be kept out of the WTO, it should not be made part of the formal WTO framework as a plurilateral agreement.

"India maintained its position and shared its concerns on IFD at the General Council while many other members, including the EU, made forceful arguments for its adoption," the trade official said.

The key pillars of the IFD agreement are its sections on transparency of investment measures; streamlining and speeding-up investment-related authorisations procedures; enhancing international cooperation, information sharing, and the exchange of best practices; and sustainable investment, according to the proponents.

"Preliminary studies show that the IFD agreement will benefit directly or indirectly all WTO members, especially developing and least-developed ones... This is why we hope that a decision on this item can be made soon," the EU noted at the GC meeting.

# United Spirits reports PAT of ₹384 crore in Q4

**Our Bureau**  
Bengaluru

Diageo India (listed as United Spirits Ltd), a subsidiary of the British liquor giant Diageo, has announced a 88 per cent growth in standalone profit after tax (PAT) of ₹384 crore in the fourth quarter of FY24 compared with ₹204 crore in the corresponding quarter of FY23. The net PAT margin for the quarter stood at 14.4 per cent (8.2 per cent).

The net sales value (NSV)

was recorded at ₹2,666 crore. Overall, USL witnessed an NSV of ₹10,692 crore in FY24, up 10.5 per cent y-o-y. The company attributes this to premiumisation and "choiceful consumption" with increased brand loyalty.

EBITDA for the fourth quarter were ₹361 crore, an increase from the previous fiscal Q4's ₹338 crore, and ₹1,708 crore the previous fiscal year.

USL's earnings per share (EPS) stood at ₹5.28 in the March quarter, with the EPS for FY24 being ₹18.04.



Hina Nagarajan, CEO & MD Diageo India

Hina Nagarajan, CEO and Managing Director of Diageo India, said, "We have ended fiscal year 2023-24 delivering our double-digit growth guidance and returned to mid teen margins

amidst challenging external environment.

The year witnessed sequentially moderating demand on the back of sustained consumer inflation and post pandemic consumption normalisation."

## EXPANDING REACH

Addressing USL's premiumisation efforts, she added, "We continue to innovate and renovate to secure future growth. Our most iconic trademark is being renovated and stretched upwards under the new 'House of McDowell's' umbrella to

reach new consumers in different sub segments and formats."

Godawan 100, Diageo's artisanal whisky, was recently crowned "Single Malt Whisky of the Year" at the London Spirits Competition. Nagarajan also acknowledged that the Royal Challengers Bengaluru Women's Premier League (WPL) team won the 2nd edition of the WPL in March 2024. The team is owned by the company's 100 per cent subsidiary, Royal Challengers Sports Private Ltd (RCSPL).

# Sagar Cements plans ₹330-crore capex in FY25; to focus on cost optimisation

**G Naga Sridhar**  
Hyderabad



Sreekanth Reddy, Joint MD, Sagar Cements

Sagar Cements has lined up a capital investment to the tune of ₹330 crore in the current financial year, according to its Joint Managing Director, Sreekanth Reddy.

"In FY25, the capex is roughly around ₹330 crore. Of this, ₹250 crore to ₹270 crore is allocated to Andhra Cements Plant. The remaining capex will be for a 6-megawatt solar plant at Gudipadu. The overall Capex at Jeerabad and Gudipadu is approximately ₹20 crore each. The overall FY25 capex numbers are roughly around ₹330 crore," Reddy said.

## LONG-TERM PLANS

Capex planning across the Group is more about cost optimisation than looking at growth numbers. Some portions of the proposed capex are intended for modernisation and not only for not for incremental volumes, Reddy said, adding that the investments will be made mainly

from a perspective of reducing the cost as part of long-term initiatives.

In capacity utilisation in FY25, Sagar Cements generated volumes of about 5.51 mn mt in line with its guidance of closing the year with volumes of 5.6 mn mt. "For FY25, we are targeting overall volumes of 6.5 mn mt," he said.

## GREEN ENERGY

On the energy, front Sagar is steadily moving toward the green energy path. "Our target is to have 50 per cent green power in our portfolio by 2030. We are very much in line to achieve those numbers," Reddy said,

Sagar Cements ended Q4 of FY24 on a positive note with volume growth of 19 per cent and 14 per cent for the full fiscal.

"Demand from infrastructure projects and urban real estate remained consistent in the market. We expect the volume trend to sustain in coming years as we steadily ramp up the utilisation levels across all our units," Reddy said.

**tdps creates value**

**TD Power Systems Limited**  
(CIN - L31105KA1999PLC025071)

www.tdps.co.in

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27, 28 and 29, KIADB Industrial Area, Dabaspet, Nelamangala  
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## EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024

(Rupees in Lakhs)

Particulars	3 Months Ended	Current Year	Previous Year Ended	Corresponding 3 Months ended in the previous year
	31.03.2024 (AUDITED)*	31.03.2024 (AUDITED)	31.03.2023 (AUDITED)	31.03.2023 (AUDITED)*
Total Income from Operations (net)	26,389.42	100,051.99	87,229.70	24,984.73
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items #)	4,078.05	16,220.20	12,820.23	4,462.52
Net Profit for the period before Tax (after Exceptional and / or Extraordinary items #)	4,078.05	16,220.20	12,954.64	4,596.93
Net Profit for the period after Tax (after Exceptional and / or Extraordinary items #)	2,902.59	11,834.92	9,681.23	3,535.02
Total Comprehensive income for the period [Comprising Profit for the period (after tax) and other Comprehensive income (after tax)]	2,732.38	11,564.74	9,453.81	3,466.00
Equity Share Capital	3,123.40	3,123.40	3,120.85	3,120.85
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	67,389.95	57,311.12	-
Earnings Per Share (of Rs. 2/- each) (Refer Note No.9 of the results published)				
a) Basic	1.86	7.58	6.23	2.27
b) Diluted	1.86	7.58	6.22	2.27
<b>Notes:</b>				
<b>1. Standalone details</b>				
Net Sales / Income from Operations	26,783.61	98,387.90	82,148.42	22,194.57
Profit Before Tax	4,689.06	16,651.97	11,941.55	3,986.83
Profit After Tax	3,488.08	12,417.82	8,845.83	2,986.02
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax)]	3,413.54	12,225.74	8,841.80	2,906.82

- The above is an extract of the detailed format of Financial Results for quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results for quarter year ended March 31, 2024 are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com & on the company's website www.tdps.co.in.
- The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The above financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 23rd May 2024.
- # Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IND AS Rules.
- The Board of Directors have recommended a final dividend of Rs. 0.60 (Previous Year: Rs. 0.50) per equity share of Rs. 2/- each for the financial year ended 31st March 2024 subject to the approval of the shareholders in the annual general meeting of the company.

For & on behalf of the Board

**Nikhil Kumar**  
Managing Director

Place : Frankfurt  
Date : 23rd May 2024



**SUNDARAM FINANCE**  
Enduring values. New age thinking.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

(₹ in crores)

Particulars	Standalone					Consolidated				
	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023	Quarter Ended 31.03.2024	Quarter Ended 31.12.2023	Quarter Ended 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
Total income from Operations (net)	1571.69	1345.76	1054.23	5479.94	4046.17	2155.89	1821.36	1483.51	7267.12	5475.86
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	465.80	389.69	404.95	1696.67	1419.96	632.33	520.04	533.27	2052.85	1710.97
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	599.65	389.69	404.95	1830.52	1419.96	540.61	520.04	533.27	1961.13	1710.97
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	506.28	300.07	316.36	1454.01	1088.31	472.41	505.82	508.62	1842.36	1509.51
Owners of the Company	506.28	300.07	316.36	1454.01	1088.31	267.91	427.45	433.18	1436.02	1327.76
Non-controlling Interest						204.50	78.37	75.44	406.34	181.75
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1104.68	300.29	312.08	2050.96	1085.92	1168.36	862.78	502.30	3210.76	1782.84
Owners of the Company	1104.68	300.29	312.08	2050.96	1085.92	901.20	516.74	429.71	2244.22	1347.51
Non-controlling Interest						267.16	346.04	72.59	966.54	435.33
Paid up Equity Share Capital	111.10	111.10	111.10	111.10	111.10	110.20	110.20	110.20	110.20	110.20
Reserves (excluding Revaluation Reserve)	9360.59	8409.95	7626.30	9360.59	7626.30	10968.02	11006.00	9809.60	10968.02	9809.60
Securities Premium Account	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net worth	9471.69	8521.05	7737.40	9471.69	7737.40	11078.22	11116.20	9919.80	11078.22	9919.80
Paid up Debt Capital/ Outstanding Debt	40925.21	40312.35	32815.35	40925.11	32815.35	52415.99	51737.99	42774.67	52415.99	42774.67
Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	4.32	4.73	4.24	4.32	4.24	4.73	4.65	4.31	4.73	4.31
Earnings Per Share (Basic & Diluted) (Face Value of ₹10/- each) (not annualised for Quarters) (on PAT)	45.57	27.01	28.47	130.87	97.95	24.31	38.79	39.31	130.31	120.49
Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	15.00	15.00	Nil	15.00	15.00
Debtenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / year ended Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The above financial results for the quarter and year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held in Chennai on 22nd and 24th May 2024.
- During the period, the Company transferred 79,73,529 equity shares of ₹ 5/- each held in Sundaram Finance Holdings Limited (SFHL), representing 3.59% stake. SFHL has ceased to be a subsidiary of the company. The Company has decided to recognise this investment at Fair Value through Other Comprehensive Income as per IND AS 109.
- The Board of Directors, at their meeting held on 24th May 2024, have recommended a final dividend of ₹ 16/- per share (160%) for the financial year 2023-24. This together with interim dividend of ₹ 14/- per share (140%) paid in March 2024 would aggregate to a total dividend of ₹ 30/- per share (300%).
- Previous period's / year's figures have been regrouped wherever necessary to conform to current period's / year's classification.
- The Joint Statutory Auditors have carried out Audit of the financial results for the quarter & year ended 31st March 2024.

Chennai  
24.05.2024

**Sundaram Finance Limited**  
CIN:L65191TN1954PLC002429

Regd. Office: 21, Patullas Road, Chennai 600 002. Tel: 044 2852 1181, Fax: 044 2858 6641  
Email: investorservices@sundaramfinance.in www.sundaramfinance.in

By Order of the Board  
**RAJIV C LOCHAN**  
Managing Director

**Muthoot Finance Ltd**  
Registered Office: 2nd Floor, Muthoot Chambers,  
Opposite Saritha Theatre Complex, Banerji Road, Kochi 682 018, India.  
CIN: L65910KL1997PLC011300  
Tel: (+91 484) 239 4712; Fax: (+91 484) 239 6506;  
Website: www.muthootfinance.com, Email: cs@muthootgroup.com

**COMMUNICATION TO SHAREHOLDERS REGARDING DEDUCTION OF TAX AT SOURCE ON DIVIDEND**

The Board of Directors of Muthoot Finance Limited at their meeting held on May 23, 2024, has declared an interim dividend of ₹24/- per equity share for the financial year 2023-24. The Interim Dividend of ₹24/- per equity share will be paid to the shareholders on the basis of the details of beneficial ownership furnished by the Depositories and in respect of shares held in Physical form to those Members whose names will appear on the Register of Members of the Company as on the close of business hours on Saturday, June 01, 2024.

In accordance with the provisions of the Income Tax Act, 1961, the Company would be required to apply withholding tax / deduct taxes at source (TDS) at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company.

Details in this regard, including requisite documents to be submitted for exemption from TDS for various categories of Shareholders, are available on the website of the Company at <https://www.muthootfinance.com/notice-to-investor>. You are requested to upload the documents with the Registrar and Transfer Agent (RTA) of the Company M/s Link Intime India Private Limited at <https://linkintime.com/formsreg/submission-of-form-15g-15h.html> or email to [coimbatore@linkintime.co.in](mailto:coimbatore@linkintime.co.in), latest by May 30, 2024.

No communication on tax determination shall be entertained after the said date. Further details are available on:

(1) The Company's website: [www.muthootfinance.com](http://www.muthootfinance.com)  
(2) BSE Limited's website: [www.bseindia.com](http://www.bseindia.com)  
(3) National Stock Exchange of India Limited's website: [www.nseindia.com](http://www.nseindia.com)

For Muthoot Finance Limited  
Sd/-  
Rajesh A  
Company Secretary

Place: Kochi  
Date: May 24, 2024

# മെഹൂട്ട് വാർത്ത



## **Muthoot Finance Ltd**

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- (3) National Stock Exchange of India Limited's website: [www.nseindia.com](http://www.nseindia.com)

For Muthoot Finance Limited  
Sd/-

Place: Kochi  
Date: May 24, 2024

Rajesh A  
Company Secretary