



February 8, 2024

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 543965	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: TVSSCS
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to disclosure requirements under Regulation 30 of the Listing Regulations, this is to inform that one of TVS Supply Chain Solutions Limited’s (“TVS SCS”/ “Company”) subsidiaries TVS Supply Chain Solutions Australia Holding Pty Ltd (“TVS Australia”) has signed a settlement agreement with Meyertran Pty Ltd, Philptran Pty Ltd and Mortrois Pty Ltd in relation to certain disputes which had arisen between the parties thereto, in connection with the amounts payable by TVS Australia under a Share Sale Agreement dated 7 August 2015 (“SSA”), as consideration towards acquisition of a stake in T.I.F. Holdings Pty Ltd, Australia. The Settlement Agreement has been entered into, in full and final settlement of the disputes pending between the parties in relation to the said SSA before the Supreme Court of Victoria, Australia. Details of said dispute has been disclosed as part of contingent liabilities in the consolidated audited financial statements of TVS SCS for the FY 23.

Under the terms of the settlement agreement, TVS Australia, will make an aggregate payment amounting to AUD 6,000,000 in full and final settlement. The settlement deed has been filed with Supreme Court of Victoria, Australia and taken note of.

Discharge of the aforesaid settlement amount shall not have any material impact on the earnings of the Company as it is payment for acquisition of minority stake, the amount which was under dispute.

Thanking You,

Yours faithfully,

For **TVS SUPPLY CHAIN SOLUTIONS LIMITED**

P D Krishna Prasad

Company Secretary

TVS Supply Chain Solutions Limited

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Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

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