

Date: 14.08.2023

To, The Manager, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001.	To The General Manager National Securities Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai-400051
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that we have filed the Scheme of Arrangement on 19th July, 2023 with BSE Ltd. & National Stock Exchange of India Limited which was approved by the board on 29th June, 2023.

In this regard, National Stock Exchange of India Limited has issued its Observation Letter on 04th August, 2023 which was duly considered & discussed in today's board meeting.

Further, Addendum to the Valuation Report dated 29.06.2023 from Ms. Sangita Kumari Gupta (Registered Valuer) has been put forth for detailed discussion & after considering all the valuation parameters penned down in the report, board concluded that there will be no change in the fair price value of the shares **i.e. 41.54 per share** on considering the Income method & giving weightage to the same.

Also, note that detailed discussion on the all the observations were done & clarification sought.

Board Meeting commenced at 04:00 P.M. to 04:30 P.M.

We request you to kindly acknowledge the same.

For Hardwyn India Limited

**Rubaljeet Singh Sayal
Managing Director
DIN: 00280624**