



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb1@gmbreweries.com ● Website : www.gmbreweries.com ● CIN: L15500MH1981PLC025809

GMBL/SEC/BSE-NSE/2021-2022

October 12<sup>th</sup> 2021

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

The Manager,  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex,  
Bandra(E), Mumbai  
400 051

Dear Sir,

**Sub: Unaudited Financial Results(Provisional) for the quarter ended on 30<sup>th</sup> September, 2021 Under Regulation 33 of SEBI (LODR).**

Company Code : - 507488 / GMBREW

This is to inform you that the Board of Directors at their meeting held on 12<sup>th</sup> October, 2021 at 11.00 A.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 30<sup>th</sup> September, 2021.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,  
For G M BREWERIES LTD

Sandeep Kutchhi  
Company Secretary & Manager Accounts.

**Encl: As Above.**



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## Unaudited Financial results for the quarter / Half year ended September 30, 2021 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30.09.2021	Quarter Ended 30.06.2021	Quarter Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Year Ended 31.03.2021
<b>Revenue from operations</b>						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	44,998	27,280	26,230	72,278	35,911	1,23,246
b) Other operating revenue	-	-	-	-	-	12
<b>Total Revenue from Operations</b>	<b>44,998</b>	<b>27,280</b>	<b>26,230</b>	<b>72,278</b>	<b>35,911</b>	<b>1,23,258</b>
Other Income	153	67	156	220	167	3,017
<b>Total Income</b>	<b>45,151</b>	<b>27,347</b>	<b>26,386</b>	<b>72,498</b>	<b>36,078</b>	<b>1,26,275</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	7,897	4,744	4,828	12,641	6,713	22,958
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(40)	(119)	164	(159)	119	196
d) Employee benefits expenses	194	157	181	351	323	874
e) Excise duty, VAT & TCS	33,403	20,310	18,969	53,713	25,863	89,234
f) Finance Cost	1	-	2	1	5	7
g) Depreciation and amortisation expenses	150	150	180	300	360	548
h) Other Expenditure	626	549	563	1,175	872	2,452
<b>Total Expenses</b>	<b>42,231</b>	<b>25,791</b>	<b>24,887</b>	<b>68,022</b>	<b>34,255</b>	<b>1,16,269</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>2,920</b>	<b>1,556</b>	<b>1,499</b>	<b>4,476</b>	<b>1,823</b>	<b>10,006</b>
Exceptional item	-	-	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>2,920</b>	<b>1,556</b>	<b>1,499</b>	<b>4,476</b>	<b>1,823</b>	<b>10,006</b>
Tax expenses ( Current & Deferred Taxes)	735	392	378	1,127	459	1,997
<b>Profit for the period</b>	<b>2,185</b>	<b>1,164</b>	<b>1,121</b>	<b>3,349</b>	<b>1,364</b>	<b>8,009</b>
<b>Other comprehensive Income</b>						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	<b>2,185</b>	<b>1,164</b>	<b>1,121</b>	<b>3,349</b>	<b>1,364</b>	<b>8,009</b>
Earning Per share of Rs.10 each , Basic & Diluted	11.95	6.37	6.13	18.32	7.45	43.82

### NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 12, 2021.
- 2) Provision for taxation includes provision for current tax .
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) Figures of previous year/period have been regrouped, wherever necessary.

*D. Almeida*



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## 5) Balancesheet

	As at September 30, 2021	As at March 31, 2021
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	5,501.61	5,734.22
b) Capital Work- In- Progress	2,290.91	2,010.79
c) Investment Property	7,762.99	8,055.14
d) Intangible Assets	0.25	0.25
e) Financial Assets		
- Non Current Investments	33,448.65	28,651.65
-Other Non Current Financial Assets	2,406.38	2,340.50
f) Non Current Tax Assets (Net)	38.89	-
g) Other non-current assets	1,077.01	1,077.01
<b>Total Non Current Assets</b>	<b>52,526.69</b>	<b>47,869.56</b>
<b>Current Assets</b>		
a) Inventories	3,006.56	2,797.06
b) Financial Assets		
-Trade receivables	154.96	92.68
-Cash and cash equivalents	240.37	629.88
-Other Bank Balances	66.58	54.99
c) Other Current Assets	4,421.45	5,850.60
<b>Total Current Assets</b>	<b>7,889.92</b>	<b>9,425.21</b>
<b>Total Assets</b>	<b>60,416.61</b>	<b>57,294.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	51,288.50	48,670.87
<b>Total Equity</b>	<b>53,117.10</b>	<b>50,499.47</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Deferred Tax Liabilities	330.28	330.28
b) Other non current liabilities	476.92	26.92
<b>Total Non Current Liabilities</b>	<b>807.20</b>	<b>357.20</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
-Trade payables	1,104.54	309.93
-Other Current financial liabilities	69.58	70.66
b) Other Current Liabilities	5,232.11	5,869.47
c) Provisions	86.08	70.15
d) Current Tax Liabilities (Net)	-	117.89
<b>Total Current Liabilities</b>	<b>6,492.31</b>	<b>6,438.10</b>
<b>Total Liabilities</b>	<b>7,299.51</b>	<b>6,795.30</b>
<b>Total Equities and Liabilities</b>	<b>60,416.61</b>	<b>57,294.77</b>

For G M Breweries Limited

Jyoti Almeida  
Executive Director

Mumbai  
October 12, 2021



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G.M.BREWERIES LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021 (Rs. In Lakhs)		
Particulars	September 2021	March 2021
<b>A) Cash Flow from Operating Activities</b>		
Net Profit before tax	4,475.73	10,005.85
<b>Adjustments for :</b>		
Depreciation	300.00	548.11
Finance Cost	0.59	6.33
Indirect Taxes paid	53,712.94	89,233.75
Dividend Received	(31.20)	(211.77)
Interest Received	(65.34)	(1,215.23)
Other Non-Operating Income	(123.20)	(1,601.92)
<b>Operating Profit before Working Capital Changes</b>	<b>58,269.52</b>	<b>96,765.12</b>
<b>Adjustments for (increase)/decrease in operating assets:</b>		
Trade Receivables	(62.28)	4.24
Inventories	(209.50)	(740.17)
Other Financial Assets- Non Current	(65.88)	(2,326.68)
Other Current Assets	1,429.15	(3,976.38)
Other Non Current Assets	-	-
<b>Adjustments for increase/(decrease) in operating liabilities:</b>		
Trade Payables	794.61	(798.88)
Other non current liabilities	450.00	0.06
Other Current Liabilities	(637.36)	2,250.87
Other financial liabilities - Current	(1.08)	(3.34)
<b>Cash generated from Operations</b>	<b>59,967.18</b>	<b>91,174.84</b>
Direct Taxes Paid	1,100.00	1,800.00
Indirect Taxes Paid	53,712.94	89,233.75
<b>Net Cash from Operating Activities (A)</b>	<b>5,154.24</b>	<b>141.09</b>
<b>B) Cash Flow from Investing Activities</b>		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	(47.51)	1,060.68
Increase/Decrease in Investment Property	292.15	1,649.32
Increase/Decrease in Financial Assets- Investments	(5,276.44)	(6,798.35)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	-	2,069.13
Interest Received	65.34	1,215.23
Dividend Received	31.20	211.77
Other Non-Operating Income	123.20	1,601.92
<b>Net Cash (used in)/from Investing activities (B)</b>	<b>(4,812.06)</b>	<b>1,009.70</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest / financial charges Paid	(0.59)	(6.33)
Dividend Paid	(731.10)	(548.33)
Dividend Tax paid	-	-
<b>Net Cash (used in)/from Financing activities (C)</b>	<b>(731.69)</b>	<b>(554.66)</b>
<b>D. Net Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>(389.51)</b>	<b>596.13</b>
<b>E. Cash and Cash Equivalents at beginning of the Period</b>	<b>629.88</b>	<b>33.75</b>
<b>F. Cash and Cash Equivalents at End of the Period</b>	<b>240.37</b>	<b>629.88</b>

For G M Breweries Limited

Jyoti Almeida  
Executive Director

Mumbai  
October 12, 2021

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Palghar Pin Code 401 305 (India)  
Phone : S.T.D. Code (0250) 2529 127, 6293 232, 6293 233, 6093 232, 6093 233



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GMBL/SEC/BSE-NSE/2021-2022

October 12<sup>th</sup>, 2021

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

The Manager,  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex,  
Bandra(E), Mumbai  
400 051

Dear Sir,

**Sub : Submission of Quarterly Limited Review report of our Company for the quarter ended on 30<sup>th</sup> September, 2021.**

Company Code : - 507488 / GMBREW

Please find enclosed Quarterly Limited Review report by Statutory Auditors for the Quarter ended on 30<sup>th</sup> September, 2021 of our Company.

We hope you will find the same in order.

Thanking you,

Yours Truly,

For G.M.Breweries Limited

Sandeep Kutchhi

Company Secretary & Manager Accounts

**Encl : As above.**

PRITI V. MEHTA  
B.COM.(HONS), F.C.A.  
Proprietor



## PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,  
6TH FLOOR, ROAD NO.7,  
SHREE GOLWALKAR GURUJI MARG,  
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47  
E : mehtavipulp@gmail.com  
mehtapritiv@gmail.com

### LIMITED REVIEW REPORT

The Board of Directors  
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Half year ended September 30, 2021.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter / Half year ended September 30, 2021" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind As 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti V. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 129568W

*P.V. Mehta*  
Priti V. Mehta  
Proprietor  
Membership No.:130514

Mumbai  
October 12, 2021

UDIN : - 21130514AAAEB3403