

CO: MBD: 2020-21:221

13<sup>th</sup> January, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
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Dear Sir/Madam,

**Sub: Reaffirmation of Credit Rating**

Pursuant to Regulation 84 of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Brickwork Ratings vide letter dated 12.01.2021 has reaffirmed its ratings on Basel III compliant Tier II bonds & Innovative Perpetual Debt Instrument (IPDI) of the Bank as under:

Instrument	Existing Rating	Revised rating	Reason
Basel III Tier II Bonds	[BWR] A+ (Outlook:Stable)	[BWR] A+ (Outlook:Stable) Reaffirmed	The rating continues to factor in the strong support of the Government of India (GOI) as the bank's promoter and a major shareholder with an 89.78% stake as of 30 September 2020, along with its continued support to the bank in the form of a capital infusion, comfortable capitalisation and resource profile. The ratings are, however, constrained by continued asset quality pressure and an average earnings profile.
Innovative Perpetual Debt Instrument (IPDI)	[BWR] A (Outlook:Stable)	[BWR] A (Outlook:Stable) Reaffirmed	

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

  
ANAND KUMAR DAS  
DEPUTY GENERAL MANAGER/  
COMPANY SECRETARY

