

Ref. No.: EIL/SD/Regl.-30/2020-2021/03IX
Date : 3rd September, 2020

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Resignation of Statutory Auditors of Material Subsidiary

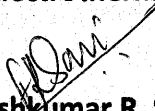
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019, this is to inform you that M/s. Mehta Lodha & Co. (Firm Registration No. 106250W), Chartered Accountants, have resigned as Statutory Auditors of the Material Subsidiary Company viz. Hans Ispat Limited with effect from 3rd September, 2020 due to pre-occupation, old age of the senior partner and COVID-2019.

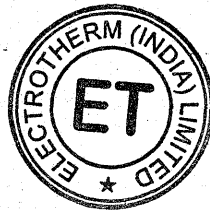
A copy of the said resignation letter and information as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 received from the Statutory Auditors are attached herewith.

You are requested to please take the note of the above.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited


Fagesh Kumar R. Soni
Company Secretary
(Membership No. F8218)



ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:
Survey No. 72, Palodia, (Via Thalje, Ahmedabad), Gujarat-382115, India.
Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866
Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.
Phone: +91-79-26768844, Fax: +91-79-26768855
CIN : L29249GJ1986PLC009126
Email: sec@electrotherm.com

Other Offices: •Angul•Banglore• Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna • Jalandhar • Jamnagar • Jamshedpur • Kanpur •Koderma• Kolhapur • Kolkata • Ludhiana •MandiGobindgarh• Mumbai • Nagpur • Nasik •Panaji• Pune • Raipur •Raigarh• Rajkot • Rourkela •Sambalpur

MEHTA LODHA & CO
Chartered Accountants.

105, Sakar-1, 1st Floor,
Opp. Gandhigram,
Railway Station,
Ashram Road,
Ahmedabad- 380009
Phone- 079-48918345



To,
The Board of Directors,
Hans Ispat Limited,
A-1, Skylark Apartment,
Satellite Road, Satellite, Ahmedabad- 380015.

Sub:- Resignation as Statutory Auditors of the Company.

Dear Sirs,

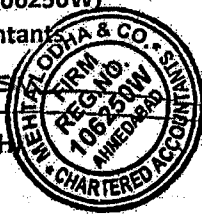
We would like to inform you that due to pre-occupation, old age of the Senior Partner and COVID-2019, we would like to resign as Statutory Auditor of the Company, with immediate effect and request to accept the same.

We are thankful to the Board of Directors for giving us the opportunity to associate with the Company as Statutory auditor and in future, in case of any other assistance/advise, you may call us.

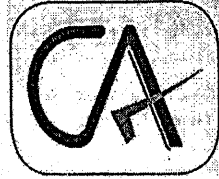
Thanking You.
Yours faithfully

FOR, MEHTA LODHA & CO.
(Firm Regd. No. 106250W)
Chartered Accountants

P.D.S.
(PRAKASH.D.SHAH)
Partner
M No.034363

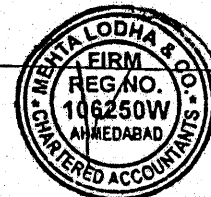


Date: 3rd September, 2020
Place: Ahmedabad



Information from statutory auditor upon resignation
(In accordance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

1	Name of the listed entity / material subsidiary	HANS ISPAT LIMITED
2	Details of the statutory auditor:	
	(a) Name :	MEHTA LODHA & CO
	(b) Address:	105, Sakar-1, 1 st Floor, Opp. Gandhigram, Railway Station, Ashram Road, Ahmedabad- 380009
	(c) Phone Number:	079-48918345
	(d) Email:	pdshahca@rediffmail.com pdshahfca@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	(a) Date on which the statutory auditor was appointed:	At the 26 th Annual General Meeting held on 26 th September, 2017
	(b) Date on which the term of the statutory auditor was scheduled to expire:	On conclusion of 31 st Annual general Meeting (to be held in the year 2022)
	(c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit Report for the year ended on 31 st March, 2020 dated 27 th June, 2020
4	Detailed reasons for resignation:	Due to pre-occupation, Old age of the senior partner and Covid-2019.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	(a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	(b) Whether the lack of information would have significant impact on the financial	

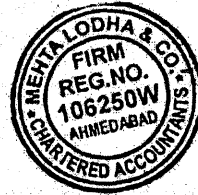


	statements/results.	Not Applicable
	(c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	(d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation:	None

Declaration:

- 1 We hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2 We hereby confirm that there is no other material reason other than those provided above for our resignation.

FOR, MEHTA LODHA & CO.
(Firm Regd. No. 106250W)
Chartered Accountants



P. D. Shah
(PRAKASH.D.SHAH)
Partner
M No.034363

Date: 3rd September, 2020
Place: Ahmedabad