

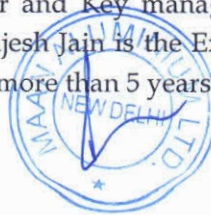
12<sup>th</sup> February, 2020

<p>To,</p> <p>Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001</p> <p>Fax: 022- 22723121/2037/2039/2041</p> <p><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> <p>Scrip Code : 532906</p>	<p>To,</p> <p>Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400051</p> <p>Fax: 022-26598237/38,26598347/48</p> <p><a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code : MAANALU</p>
--	---

**Subject: Outcome of Board Meeting for Financial Results for the Quarter and Nine Months Ended December 31, 2019**

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, We have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and Nine Months Ended December 31, 2019 under Ind AS; together with a copy of Limited Review Report of our Statutory Auditors, which have been approved and taken on record at a meeting of the Board of Directors of the Company held on February 12, 2020 at Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi.

Further pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors has approved the appointment of Mr. Ashish Rajesh Jain (DIN: 06942547) as the Chief Financial Officer and Key managerial Personnel of the Company w.e.f. 12<sup>th</sup> February, 2020. Mr Ashish Rajesh Jain is the Executive Director of the Company and has been with the Company for last more than 5 years handling Finance.



Office: Building No.4/5,  
1st Floor, Asaf Ali Road,  
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75,  
Sector-I, Pithampur-454775,  
Dist. Dhar, M.P., INDIA

Phone: 91-7292-472500  
E-mail: [info@maanaluminium.in](mailto:info@maanaluminium.in)  
Website: [www.maanaluminium.com](http://www.maanaluminium.com)

CIN: L30007DL2003PLC214485

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, with regard to appointment of KMP is given as under:

S. No.	Disclosure Requirement	Details
1	Name	Mr. Ashish Rajesh Jain
2	Reason for Change	Appointment
3	Date of Appointment	12 <sup>th</sup> February, 2020
4	Brief Profile	Enclosed
5	Disclosure of Relationships between Directors	Mr. Ravinder Nath Jain, Father in law and Ms. Dipti Jain is sister in law of Mr. Ashish Jain, except the aforesaid Mr. Ashish Jain is not related to other directors and KMP

The Board of Directors has declared the Interim Dividend of Re. 1 (10%) per equity share for the financial year 2019-2020.

The Interim Dividend shall be paid to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Thursday, February 20, 2020 which is the Record Date fixed for the purpose. The payment of the said interim Dividend shall be 27<sup>th</sup> February, 2020, Thursday.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 3.30 P.M.

The above information is also available on the website of the Company:- [www.maanaluminium.com](http://www.maanaluminium.com).

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully,  
For Maan Aluminium Limited

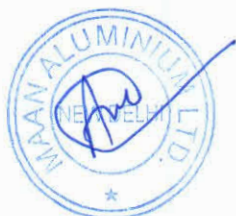
Anu Aggarwal  
Company Secretary  
ACS : 55994



### Brief Profile of Mr. Ashish Rajesh Jain

Mr. Ashish Rajesh Jain is the Executive Director of Maan Aluminium Limited handling Finance matters in the Company.

Name	Ashish Jain-Executive Director
Director Identification Number	06942547
Date of Birth	07.08.1981
Occupation	Business
Qualification	<p>He has been associated with the Company as director since 2014. He is serving to the Company as a Executive Director since long.</p> <p>He started his career with ABN AMRO Bank which was later taken over by the Royal Bank of Scotland (RBS). He was associated with the bank for around 9 years in the Investment Banking Operations post the completion of his business administration from Welingkar Institute of Management, Mumbai.</p> <p>He is an experienced businessman who also oversees the business of the Maan Aluminium Ltd.He is currently handling Finance matters.</p>
Directorship in other Companies	NIL





**MAAN ALUMINIUM LIMITED**

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.in

Unaudited financial results for the quarter and Nine months ended December 31, 2019

prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. In lakhs except EPS)

Sr.No	Particulars	Quarter ended			Nine Month Ended		Year ended
		Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	March 31, 2019 (Audited)
I	<b>Income</b>						
	Revenue from operations	12,610	16,367	14,517	42,568	44,692	65,199
	Other Income	92	122	162	303	404	493
	<b>Total income (I)</b>	<b>12,702</b>	<b>16,489</b>	<b>14,979</b>	<b>42,871</b>	<b>45,096</b>	<b>65,692</b>
II	<b>Expenses</b>						
	(a) Cost of materials consumed	2,118	2,681	2,598	7,374	7,467	9,685
	(b) Purchase of stock-in-trade	9,526	12,507	10,603	32,196	33,937	50,665
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(193)	30	544	(715)	(89)	172
	(d) Employee benefits expense	214	226	196	650	570	767
	(e) Finance costs	121	114	169	373	477	643
	(f) Depreciation and amortisation expense	60	63	56	180	156	211
	(g) Other Expenses	652	589	493	1,782	1,473	2,107
	<b>Total expenses (II)</b>	<b>12,495</b>	<b>16,210</b>	<b>14,659</b>	<b>42,040</b>	<b>43,991</b>	<b>64,250</b>
III	<b>Profit/ (Loss) before exceptional items and tax (I-II)</b>	<b>204</b>	<b>279</b>	<b>320</b>	<b>831</b>	<b>1,105</b>	<b>1,442</b>
IV	<b>Exceptional items</b>	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>204</b>	<b>279</b>	<b>320</b>	<b>831</b>	<b>1,105</b>	<b>1,442</b>
VI	<b>Tax expense</b>						
	(a) Current tax	76	44	98	230	356	462
	(b) Deferred tax charge	(2)	(79)	17	(71)	45	61
	<b>Total tax expense</b>	<b>74</b>	<b>(35)</b>	<b>113</b>	<b>159</b>	<b>401</b>	<b>523</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>130</b>	<b>314</b>	<b>205</b>	<b>672</b>	<b>704</b>	<b>919</b>
VIII	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains on defined benefit plans	(4)	(5)	2	(11)	6	(8)
	Income tax effect on above	1	1	(1)	3	(2)	3
	<b>Total</b>	<b>(3)</b>	<b>(4)</b>	<b>1</b>	<b>(8)</b>	<b>4</b>	<b>(5)</b>
IX	<b>Total comprehensive income (loss) for the period (VII-VIII)</b>	<b>127</b>	<b>310</b>	<b>206</b>	<b>664</b>	<b>708</b>	<b>914</b>
X	<b>Paid-up equity share capital/Face Value of Rs. 10/- each</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>	<b>676</b>
XI	<b>Other Equity</b>						<b>3,647</b>
XII	<b>Earnings Per Share of Rs. 10/- each (not annualised)</b>						
	Basic EPS	1.92	4.64	3.03	9.94	10.41	13.59
	Diluted EPS	1.92	4.64	3.03	9.94	10.41	13.59

**Notes to the financial results:**

- The above financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 12, 2020.
- The ministry of corporate affairs has notified India accounting standard 116 (Ind AS 116), Leases with effect from 1st April 2019. The standard primarily requires the company, as a lessee. To recognize, at the commencement of lease a right to use asset and a lease liability (representing present value of unpaid lease payments). Such right to use assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability being recognised as finance cost, subject to certain remeasurement adjustments. The company has elected to apply this standard to its lease retrospectively to each prior reporting period represented (retrospective application), consequent to retrospective application (a) opening balance of equity as at 01st April 2018 has been reduced by Rs. 44.50 lacs and (b) the amount of adjustments to each of the reported line item for the comparable year is as under :

(Rs. In Lakhs)

Particulars	Quarter Ended	Nine months Ended	Year Ended
	Dec. 31, 2018	Dec. 31, 2018	March 31, 2019
Increase in Finance Cost	0.79	2.39	3.19
Increase in Depreciation & Amortization Expense	0.69	2.09	2.79
Decrease in other Expense	(0.54)	(2.51)	(3.34)
<b>Decrease in profit before Tax</b>	<b>0.65</b>	<b>1.98</b>	<b>2.65</b>
Decrease in Tax Expense	0.03	0.10	0.13
<b>Decrease in Profit after Tax</b>	<b>0.68</b>	<b>2.08</b>	<b>2.78</b>

- The Company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. The full impact of this change has been recognised in tax expense for the quarter and six months ended 30th September, 2019. This has resulted in reversal of current tax and deferred tax expense of Rs. 35 lacs.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 103 'Operating Segments'.

For and on behalf of the Board

*Ravinder Nath Jain*



(Ravinder Nath Jain)  
Chairman and Managing Director  
DIN : 00901000  
Place: New Delhi  
Date: February 12, 2020

**KHANDELWAL & KHANDELWAL ASSOCIATES**  
**Chartered Accountants**

302, 3<sup>rd</sup> Floor, Orbit Mall, Scheme  
No. 54, A.B. Road, Indore M.P.  
452010

**C A. Durgesh Khandelwal**  
**B.Com, F.C.A.**



+91-0731-4230571



+91-9302949911



durgesh352003@yahoo.com

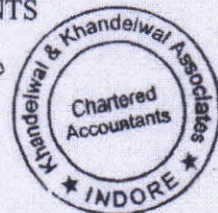
Limited review report on unaudited quarterly standalone financial results and standalone year- to- date results under Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

To  
Board of Directors  
Maan Aluminium Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Maan Aluminium Limited** ('the Company') for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Khandelwal Associates  
CHARTERED ACCOUNTANTS  
(FRN. 008389C)

*Durgesh Khandelwal*  
(CA. Durgesh Khandelwal)  
PARTNER.  
M.NO.077390



Place: Indore

Date :12-02-2020

UDIN : 20077390AAAAAN9446